

**HAWTHORN TREE COMMUNITY CHILDRENS
CENTRE LIMITED
(LIMITED BY GUARANTEE)**

**Company Number 09351488 (England & Wales)
Charity Number 1161751**

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS FOR THE PERIOD FROM 1 MAY 2016 TO
31 DECEMBER 2016**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THURSDAY



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HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

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HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

COMPANY INFORMATION

Directors and Trustee:

Ms J C Ailsby
Ms E Burnsell
Ms S M Gaunt
Mr S P Griffiths
Ms S M C Scott
Ms J E Ward

Registered Office

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Company Number

09351488 (England & Wales)

Charity Number

1161751

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Charity was formed to provide childcare and education facilities for children aged 0 to 11 years. The governing document is the PPA Playgroup Constitution 1992 which was adopted 16 July 2001. The charitable company was incorporated on 11 December 2014 and commenced trading on 1 May 2016, at which point all the assets and liabilities from the unincorporated charity were transferred across.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefits.

During the year the main source of income continued to be from the Nursery Education Grant and parents' fees. A large grant of £200,000 was also received from Lincolnshire County Council to help fund a new school building that is still in the process of being erected.

Various fund raising activities were also held, and other small amounts of income were received as detailed in the notes to the accounts.

FINANCIAL REVIEW

The balance sheet as at 31 December 2016 shows unrestricted reserves of £472,240. The trustees consider this to be adequate to continue the charity's current level of activity.

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016

FUTURE PLANS

The charity will continue to provide childcare facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. The board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and, combined with an annual review of the controls over key financial systems, they believe the charity could provide sufficient resources in the event of adverse conditions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09351488 (England and Wales)

Registered Charity number

1161751

Registered office

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Trustees

Ms J C Ailsby
Ms E Burnsell
Ms S M Gaunt
Mr S P Griffiths
Ms S M C Scott
Ms J E Ward

The report was approved by the board of directors on 6 June 2017 and signed on their behalf



Mr Stuart Griffiths
Treasurer

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016

I report on the accounts of the company for the year ended 31 December 2016 set out on pages 6 to 12.

Respective responsibilities of Council of Management and examiner

The trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Charities Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Sections 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

6 June 2017

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016 (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

Notes	Unrestricted Period to 31.12.2016 £	Restricted Period to 31.12.2016 £	Total Funds Period to 31.12.2016 £
Income and endowments from:			
3 Donations and legacies	22,778	200,000	222,778
4 Charitable activities	111,474	-	111,474
Investments	48	-	48
Total	134,300	200,000	334,300
Expenditure:			
5 Charitable activities	107,666	-	107,666
Governance costs	1,344	-	1,344
Total	109,010	-	109,010
Profit for the year	25,290	200,000	225,290
Reconciliation of Funds			
Transfer between funds	200,000	(200,000)	-
Funds transferred from unincorporated charity	246,950	-	246,950
11 Total Funds Carried Forward	472,240	-	472,240

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 8 to 11 form part of these accounts

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED
COMPANY NUMBER: 302819 (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 DECEMBER 2016

Notes	£	2016 £
Fixed Assets		
7 Tangible Assets		358,432
Current Assets		
8 Debtors	4,285	
9 Cash at Bank and in Hand	111,601	
	<u>115,886</u>	
10 Creditors: amounts falling due within one year	(2,078)	
Net Current Assets		<u>113,808</u>
Net Assets		<u><u>472,240</u></u>
Capital		
Unrestricted Funds – General		<u><u>472,240</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 6 June 2017 and were signed on its behalf by:



Mr Stuart Griffiths
Treasurer

The notes on pages 8 to 11 form part of these accounts

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - Nil

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Administration expenditure

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running the office premises, and governance costs and are allocated to expenditure on the raising of funds or charitable activities as appropriate.

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE ACCOUNTS CONTINUED FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016.

	Unrestricted Period to 31.12.16 £	Restricted Period to 31.12.16 £	Total Funds Period to 31.12.16 £
3. DONATIONS AND LEGACIES			
LCC-Funding	18,050	-	18,050
Inclusion Funding	1,256	-	1,256
EYPP Funding	2,472	-	3,472
Building Grant	-	200,000	200,000
	<u>22,778</u>	<u>200,000</u>	<u>222,778</u>
4. INCOME - CHARITABLE ACTIVITIES			
Fees	69,820	-	69,820
LCC – Nursery Grant	40,388	-	40,388
Fundraising	1,173	-	1,173
Photograph commission	93	-	93
	<u>111,474</u>	<u>-</u>	<u>111,474</u>
5. RESOURCES EXPENDED - CHARITABLE ACTIVITIES			
Wages	87,592	-	87,592
Provisions and Resources	6,529	-	6,529
Travelling	293	-	293
Electricity	1,013	-	1,013
Water	985	-	985
Insurance	1,216	-	1,216
Telephone and Postage	874	-	874
Cleaner	1,937	-	1,937
Repairs and Maintenance	2,461	-	2,461
Rent	2,121	-	2,121
Sundries	2,368	-	2,368
Professional Fees	108	-	108
Uniforms	179	-	179
Course Fees	(10)	-	(10)
	<u>107,666</u>	<u>-</u>	<u>107,666</u>

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

**NOTES TO THE ACCOUNTS CONTINUED
FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016**

	01.05.16 to 31.12.16
6. STAFF COSTS	No.
The average monthly number of employees during the year was as follows:	<u>16</u>
	£
The total salaries paid to employees during the year was as follows:	<u>89,528</u>
7. TANGIBLE FIXED ASSETS	Freehold Property £
Cost	
Additions	358,432
At 31 December 2016	<u>358,432</u>
	2016 £
8. DEBTORS DUE WITHIN ONE YEAR	
Fees	4,285
	<u>4,285</u>
9. CASH AT BANK	
Business Account	36,644
30 Day Notice Account	5
Fundraising Account	1,173
Build Account	73,725
Cash	54
	<u>111,601</u>

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

**NOTES TO THE ACCOUNTS CONTINUED
FOR THE PERIOD FROM 01 MAY 2016 TO 31 DECEMBER 2016**

				2016 £
10.	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR			
	Trade Creditors			853
	Accruals			1,200
	Other Creditors			25
				<hr/>
				2,078
				<hr/> <hr/>
11.	TOTAL FUNDS			
		Unrestricted £	Restricted £	Total £
	Transferred from unincorporated charity	246,950	-	246,950
	Movement in year	25,290	200,000	225,290
	Transfer between funds	200,000	(200,000)	-
		<hr/>	<hr/>	<hr/>
	At 31 December 2016	472,240	-	472,240
				<hr/> <hr/>

HAWTHORN TREE COMMUNITY CHILDRENS CENTRE LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1 MAY 2016 TO 31 DECEMBER 2016**

	01.05.16 to 31.12.16 £
Donations and legacies	
LCC –Funding	18,050
Inclusion Funding	1,256
EYPP Funding	3,472
Building Grant	200,000
	<hr/>
	222,778
Charitable activities	
Fees	69,820
LCC – Nursery Grant	40,388
Fundraising	1,173
Photograph commission	93
	<hr/>
	111,474
Investment Income	
Bank interest received	48
	<hr/>
TOTAL INCOME	<hr/> 334,300 <hr/>
Charitable Expenditure	
Wages	87,592
Provisions and Resources	6,529
Travelling	293
Electricity	1,013
Water	985
Insurance	1,216
Telephone and postage	874
Repairs and Maintenance	1,937
Cleaner	2,461
Rent	2,121
Sundries	2,368
Professional Fees	108
Uniforms	179
Course Fees	(10)
	<hr/>
	107,666
Governance Costs	
Accountancy	1,344
	<hr/>
TOTAL EXPENDITURE	<hr/> 109,010 <hr/>
PROFIT FOR THE YEAR	<hr/> 225,290 <hr/>

This page is for information purposes and does not form part of the statutory accounts.