

**K.W. ELECTRICAL NEWARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

38 North Gate
Newark-on-Trent
Nottinghamshire
NG24 1EZ

K.W. Electrical Newark Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

K.W. Electrical Newark Limited
Balance Sheet
As at 31 March 2017

Registered number: 09350563

		31 March 2017		Period to 31 March 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		758		1,086
			<u>758</u>		<u>1,086</u>
CURRENT ASSETS					
Stocks	7	-		200	
Debtors	8	5,987		(11,646)	
Cash at bank and in hand		5,983		7,336	
		<u>11,970</u>		<u>(4,110)</u>	
Creditors: Amounts Falling Due Within One Year	9	(6,686)		(3,595)	
		<u>(6,686)</u>		<u>(3,595)</u>	
NET CURRENT ASSETS (LIABILITIES)			5,284		(7,705)
			<u>5,284</u>		<u>(7,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,042		(6,619)
			<u>6,042</u>		<u>(6,619)</u>
NET ASSETS			6,042		(6,619)
			<u>6,042</u>		<u>(6,619)</u>
Profit and loss account			6,042		(6,619)
			<u>6,042</u>		<u>(6,619)</u>
SHAREHOLDERS' FUNDS			6,042		(6,619)
			<u>6,042</u>		<u>(6,619)</u>

K.W. Electrical Newark Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Kevin Woodruff

18/08/2017

The notes on pages 4 to 6 form part of these financial statements.

K.W. Electrical Newark Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Profit & Loss Account
	£
Profit for the period and total comprehensive income	4,631
Dividends paid	(11,250)
As at 31 March 2016 and 1 April 2016	(6,619)
Profit for the year and total comprehensive income	12,661
As at 31 March 2017	6,042

K.W. Electrical Newark Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	31 March 2017	Period to 31 March 2016
	£	£
Wages and salaries	8,064	4,704
	<u>8,064</u>	<u>4,704</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

31 March 2017	Period to 31 March 2016
<u> </u>	<u> </u>

K.W. Electrical Newark Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	139	900	410	1,449
As at 31 March 2017	139	900	410	1,449
Depreciation				
As at 1 April 2016	35	225	103	363
Provided during the period	26	225	77	328
As at 31 March 2017	61	450	180	691
Net Book Value				
As at 31 March 2017	78	450	230	758
As at 1 April 2016	104	675	307	1,086

7. Stocks

	31 March 2017	Period to 31 March 2016
	£	£
Stock - materials and work in progress	-	200
	-	200

8. Debtors

	31 March 2017	Period to 31 March 2016
	£	£
Due within one year		
Trade debtors	578	(11,646)
CIS Debtor	5,409	-
	5,987	(11,646)

K.W. Electrical Newark Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due Within One Year

	31 March 2017	Period to 31 March 2016
	£	£
Corporation tax	3,285	1,249
Accruals and deferred income	480	480
Directors' loan accounts	2,921	1,866
	<hr/>	<hr/>
	6,686	3,595
	<hr/>	<hr/>

10. Share Capital

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	31 March 2017	Period to 31 March 2016
	£	£
On equity shares:		
Final dividend paid	-	11,250
	<hr/>	<hr/>
	-	11,250
	<hr/>	<hr/>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

K.W. Electrical Newark Limited Registered number 09350563 is a limited by shares company incorporated in England & Wales. The Registered Office is 38 North Gate, Newark-on-Trent, Nottinghamshire, NG24 1EZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.