

**K.W. ELECTRICAL NEWARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH 2016**

Amending:

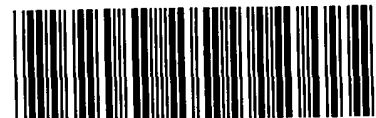
- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

38 North Gate
Newark-on-Trent
Nottinghamshire
NG24 1EZ

WEDNESDAY



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08/02/2017
COMPANIES HOUSE

K.W. Electrical Newark Limited
Unaudited Financial Statements
For the Period 1 January 2016 to 31 March 2016

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K.W. Electrical Newark Limited
Balance Sheet
As at 31 March 2016

Registered number: 09350563

	Notes	Period to 31 March 2016	
		£	£
FIXED ASSETS			
Tangible Assets	6		1,086
			1,086
CURRENT ASSETS			
Stocks	7	200	
Debtors	8	(11,646)	
Cash at bank and in hand		7,336	
		(4,110)	
Creditors: Amounts Falling Due Within One Year	9	(3,595)	
NET CURRENT ASSETS (LIABILITIES)			(7,705)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,619)
NET ASSETS			(6,619)
Profit and loss account			(6,619)
SHAREHOLDERS' FUNDS			(6,619)

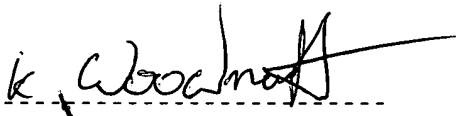
For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have agreed to the preparation of these Unaudited Financial Statements for this accounting period in accordance with section 444(2A).

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Kevin Woodruff
08/11/2016

K.W. Electrical Newark Limited
Statement of Changes in Equity
For the Period 1 January 2016 to 31 March 2016

	Profit & Loss Account
	£
Profit for the period and total comprehensive income	4,631
Dividends paid	(11,250)
As at 31 March 2016	(6,619)

K.W. Electrical Newark Limited
Notes to the Unaudited Accounts
For the Period 1 January 2016 to 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

The members have agreed to the preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	Period to 31 March 2016
	£
Wages and salaries	4,704
	<u>4,704</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

Period to 31 March 2016

K.W. Electrical Newark Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 January 2016 to 31 March 2016

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	-	-	-	-
Additions	139	900	410	1,449
As at 31 March 2016	139	900	410	1,449
Depreciation				
As at 1 January 2016	-	-	-	-
Provided during the period	35	225	103	363
As at 31 March 2016	35	225	103	363
Net Book Value				
As at 31 March 2016	104	675	307	1,086
As at 1 January 2016	-	-	-	-

7. Stocks

	Period to 31 March 2016
	£
Stock - materials and work in progress	200
	200

8. Debtors

	Period to 31 March 2016
	£
Due within one year	
Trade debtors	(11,646)
	(11,646)

K.W. Electrical Newark Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 January 2016 to 31 March 2016

9. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2016
	£
Corporation tax	1,249
Accruals and deferred income	480
Directors' loan accounts	1,866
	<u>3,595</u>

10. Share Capital

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	Period to 31 March 2016
	£
On equity shares:	
Final dividend paid	11,250
	<u>11,250</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

K.W. Electrical Newark Limited Registered number 09350563 is a limited by shares company incorporated in England & Wales. The Registered Office is 38 North Gate, Newark-on-Trent, Nottinghamshire, NG24 1EZ.