

**Company Registration No. 09349552 (England and Wales)**

**LOUGHBOROUGH WELLBEING CENTRE CIC**

**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**PAGES FOR FILING WITH REGISTRAR**

MONDAY



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**LOUGHBOROUGH WELLBEING CENTRE CIC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONTENTS**

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	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 3

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**LOUGHBOROUGH WELLBEING CENTRE CIC  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Stocks		300		-	
Debtors	3	1,000		-	
Cash at bank and in hand		8,136		1,189	
		<u>9,436</u>		<u>1,189</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(6,632)</u>		<u>-</u>	
<b>Net current assets</b>			<u>2,804</u>		<u>1,189</u>
<b>Reserves</b>					
Income and expenditure account			<u>2,804</u>		<u>1,189</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14/9/18 and are signed on its behalf by:



H E Carter  
Director

Company Registration No. 09349552

**LOUGHBOROUGH WELLBEING CENTRE CIC  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1 Accounting policies**

**Company information**

Loughborough Wellbeing Centre CIC is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Park Row, Nottingham, NG1 6GR.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

**1.4 Taxation**

Corporation tax is charged on trading profits only and not on charitable donations and grant income.

**1.5 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 4).

**LOUGHBOROUGH WELLBEING CENTRE CIC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**3 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	1,000	-
	<u>          </u>	<u>          </u>

**4 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	6,000	-
Other creditors	632	-
	<u>          </u>	<u>          </u>
	6,632	-
	<u>          </u>	<u>          </u>

**5 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**6 Directors' transactions**

Advances or credits have been granted by the company to its directors as follows:

Description	%	Opening	Amounts	Closing
	Rate	balance	advanced	balance
		£	£	£
Loan to director	-	-	1,000	1,000
		<u>          </u>	<u>          </u>	<u>          </u>
		-	1,000	1,000
		<u>          </u>	<u>          </u>	<u>          </u>

The amounts outstanding at the balance sheet date are included within other debtors.

022003/15

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Loughborough Wellbeing Centre CIC Ltd

**Company Number**

09349552

**Year Ending**

31 December 2017

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We have been extremely busy this year expanding our Wellbeing Café's so that we now run a weekly afternoon café every Wednesday with approximately 30 attendees each week. This afternoon café was funded by The Big Lottery 'Awards for All' grant.

Our Wellbeing Cafés are well established now, and we have now supported over 150 people so far with new café members joining each week.

To enable us to begin to raise funds for ourselves, we also opened our fundraising gift shop, 'Emporium at 57' which also enables us to also promote the work that we do. This has been a great way to reach out to the wider community and we have seen our membership at the cafes increase significantly as people become more aware that we exist. Members of the café's have volunteered at the shop, with 2 going onto college courses, 2 starting work and several now creating artwork that is sold in the shop with a view to starting their own businesses.

We have successfully received funding from Santander Foundation to support the café members that volunteer at the shop to ensure that they are given training and their mental health needs are considered.

We have supported a café member to become a 'Physical Activities' activator and they have attended a number of training courses to enable them to fulfil this role, including Level 1 Tennis Coach, First Aid, Football Coaching, Mental Health First Aid training etc.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are people, aged 18 plus, living with mental health conditions in the Charnwood area of Leicestershire, their families, carers and support groups. We also work with a number of partner organisations including Leicestershire County Council, Charnwood Borough Council The Bridge East Midlands, Exaireo, The Falcon Centre, Victim First. Leicestershire Partnership Trust.

We engage regularly with our café members, seeking their views and ideas as we develop the project. Several of the café members are now volunteering regularly for the project and we have invited a café member to join our management board to advise and represent their views.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

One Director received remuneration of £28,854 in the year. "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed"

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

11/2/18

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Helen Carter	
Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**