

Assura plc (formerly Assura Kingston plc)

Report and Financial Statements

**For the period from 10 December 2014
to 31 December 2014**

Company registration number: 09349441



Contents

Company information	1
Directors' report	2
Statement of directors' responsibilities	3
Independent auditor's report	4
Balance sheet	6
Statement of changes in equity	7
Cash flow statement	8
Notes to the financial statements	9

Company information

Directors

Simon Timothy Laffin
Graham Charles Roberts
Jonathan Stewart Murphy
Jenefer Dawn Greenwood
David Hedley Richardson

Registered Office

The Brew House
Greenalls Avenue
Warrington
WA4 6HL

Registered No.

09349441 (England and Wales)

Auditors

Deloitte LLP (Chartered Accountants and Statutory Auditor)
Manchester

Directors' report

The directors present their report and financial statements for the period from incorporation (10 December 2014) to 31 December 2014.

The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Principal activity

The company was dormant throughout the period, other than the issuance of subscriber shares on incorporation.

Change of name

Assura plc was initially incorporated as Assura Kingston plc and changed its name pursuant to a special resolution passed on 16 December 2014.

Results for the period

The financial position of the company as at 31 December 2014 is shown on page 6. No dividends have been declared in the period.

Directors of the company

The directors as at the date of this report and who served during the period were as follows:

Susan Elizabeth Lawrence	Appointed at incorporation, resigned 16 January 2015
Capita Corporate Trust Limited	Appointed at incorporation, resigned 16 January 2015
Capita Trust Corporate Services Limited	Appointed at incorporation, resigned 16 January 2015
Simon Timothy Laffin	Appointed 16 December 2014
Graham Charles Roberts	Appointed 16 December 2014
Jonathan Stewart Murphy	Appointed 16 December 2014
Jenefer Dawn Greenwood	Appointed 16 December 2014
David Hedley Richardson	Appointed 16 December 2014

Going concern

The directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to meet all anticipated future liabilities as they fall due. Therefore they have adopted the going concern basis of accounting in preparing the financial statements.

Directors' qualifying third party indemnity provisions

The company has granted an indemnity to one or more directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the Directors' report.

Disclosure of information to the auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Appointment of auditors

Deloitte LLP have been appointed as first auditors of the company.

By order of the board



Jonathan Murphy

23 January 2015

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' report to the members of Assura plc (formerly Assura Kingston plc)

We have audited the financial statements of Assura plc (formerly Assura Kingston plc) for the period from incorporation (10 December 2014) to 31 December 2014 which comprise the balance sheet, the statement of changes in equity, the cash flow statement and the related notes 1 to 4. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards ("IFRS") as adopted by the European Union.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its result for the period then ended;
- have been properly prepared in accordance with International Financial Reporting Standards as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

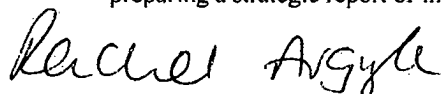
In our opinion the information given in the Report of the Directors for the financial period for which the financial statements are prepared is consistent with the financial statements.

Independent Auditors' report to the members of Assura plc (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from preparing a strategic report or in preparing the directors' report.



Rachel Argyle (Senior statutory auditor)

*for and on behalf of Deloitte LLP, Chartered Accountants and Statutory Auditor
Manchester, United Kingdom*

23 January 2015

Balance sheet

at 31 December 2014

	Notes	2014 £
Current assets		
Debtors	2	37,500
Cash at bank and in hand		12,500
		<u>50,000</u>
Net assets		<u><u>50,000</u></u>
Capital and reserves		
Share capital	3	50,000
Total equity		<u><u>50,000</u></u>

The financial statements were approved and authorised for issue by the Board of Directors on 23 January 2015 and were signed on its behalf by:



Jonathan Murphy

23 January 2015

Statement of changes in equity

For the period ended 31 December 2014

	<i>Share capital</i>	<i>Total equity</i>
	£	£
As at 10 December 2014	-	-
Issue of ordinary shares	50,000	50,000
As at 31 December 2014	<u>50,000</u>	<u>50,000</u>

Cash flow statement

For the period ended 31 December 2014

	<i>Notes</i>	<i>2014</i> <i>£</i>
<i>Cash from financing activities</i>		
Issue of ordinary shares	3	<u>12,500</u>
Net cash inflow from financing activities		<u>12,500</u>
 <i>Increase in cash and cash equivalents</i>		 <u>12,500</u>
 Opening cash and cash equivalents		 <u>-</u>
<i>Closing cash and cash equivalents</i>		 <u>12,500</u>

Notes to the financial statements

at 31 December 2014

1. Basis of preparation

Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards as adopted by the European Union, the Companies Act 2006 and under the historical cost convention.

Statement of comprehensive income

There have been no gains or losses recorded in the current period and consequently no statement of comprehensive income has been presented.

Significant judgements and key estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that may affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

As the company has been effectively dormant throughout the period ended 31 December 2014, management does not consider there to be any significant judgements or key estimates requiring disclosure or explanation.

Going concern

The directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to meet all anticipated future liabilities as they fall due. Therefore they have adopted the going concern basis of accounting in preparing the financial statements.

Employees

The Company had no employees throughout the financial period.

Directors' emoluments

The directors received no emoluments for services provided to the company for the period ended 31 December 2014.

Auditor remuneration

The auditor received remuneration of £5,000 for the audit of these financial statements. The fees were borne by Assura Group Limited. No non-audit fees were incurred.

Standards in issue not yet effective

The following standards and amendments are in issue as at the date of approval of these financial statements, but are not yet effective for the company. The directors do not expect that the adoption of the standard listed below will have a material impact on the financial statements of the company in future periods (effective for periods beginning on or after the date in brackets):

- IFRS 9 *Financial Instruments* (1 January 2018)
- IFRS 15 *Revenue from Contracts with Customers* (1 January 2017)
- Amendments to IFRS 11 *Joint Arrangements: Accounting for Acquisitions of Interests* (1 January 2016)
- Amendments to IAS 16 and IAS 16: *Clarification of Acceptable Methods of Depreciation and Amortisation* (1 January 2016)
- Amendments to IAS 27 *Equity Method in Separate Financial Statements* (1 January 2016)

Notes to the financial statements

at 31 December 2014

2. Debtors

	<i>31 December 2014</i>
	<i>£</i>
Unpaid share capital	37,500
	<u>37,500</u>

The directors have concluded that the unpaid share capital is recoverable and therefore no provision for doubtful debt has been recorded.

3. Authorised and issued share capital

Issued and allotted

	<i>31 December 2014</i>
	<i>£</i>
2 ordinary shares of £0.10 each	-
499,998 redeemable ordinary shares of £0.10 each	50,000
	<u>50,000</u>

On incorporation, 2 ordinary shares and 499,998 redeemable shares were issued. The nominal value of both categories of share is £0.10, of which 25% (£12,500) has been paid up.

The redeemable shares were created for the purpose of satisfying the Companies Act minimum share capital requirements for public companies. They carry no right to receive notice of or to attend, speak or vote at any general meeting of the company or (subject to the Companies Act) at any meeting of the holders of any class of shares in the capital of the company or for the purposes of a written resolution of the company. They will not entitle their holders to receive any dividend or distribution and they will only carry the right to receive, after all share capital (including premium) on the ordinary shares in issue has been repaid, £1 for every £100,000,000,000 of capital returned to the ordinary shareholders. Subject to the Companies Act, the redeemable shares will be redeemable at their paid-up value at the option of the company or the holder.

4. Immediate and ultimate parent company

The immediate and ultimate parent company is Capita Trust Nominees No.1 Limited, a company registered in England and Wales. The parent holds all of the company's shares under the terms of a discretionary trust, ultimately for charitable purposes.