

**REGISTERED NUMBER: 09348602 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
SITEGROUND HOSTING LTD.**



SITEGROUND HOSTING LTD.

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for the Year Ended 31 DECEMBER 2017

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SITEGROUND HOSTING LTD.

COMPANY INFORMATION  
for the Year Ended 31 DECEMBER 2017

**DIRECTOR:**

Ms I Takova Zaharieva

**REGISTERED OFFICE:**

3rd Floor  
11-12 St James's Square  
London  
SW1Y 4LB

**REGISTERED NUMBER:**

09348602 (England and Wales)

BALANCE SHEET 31  
DECEMBER 2017

	Notes	31/12/17 £	31/12/16 £
<b>FIXED ASSETS</b>			
Intangible assets	3	9,520	12,608
<b>NON-CURRENT ASSETS</b>			
Fixed debtors; falling due after more than one year	4	221,828	-
		<u>231,348</u>	<u>12,608</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	1,716,705	210,358
Cash at bank		3,548,907	719,085
		<u>5,265,612</u>	<u>929,443</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(4,601,973)	(1,223,117)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>663,639</u>	<u>(293,674)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>894,987</u>	<u>(281,066)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(496,304)	(118,631)
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>398,683</u></u>	<u><u>(399,697)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Other reserves		17,000	17,000
Retained earnings		380,683	(417,697)
		<u><u>398,683</u></u>	<u><u>(399,697)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (c)
- (d) The notes form part of these financial statements

SITEGROUND HOSTING LTD. (REGISTERED NUMBER: 09348602)

BALANCE SHEET - continued  
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'I. Takova'.

Ms I Takova Zaharieva – Director

# SITEGROUND HOSTING LTD.

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2017

### 1. STATUTORY INFORMATION

Siteground Hosting Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£) which is the functional currency of the company.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Turnover is recognized at the point in time where the Company has a right to receive payments for its services. Service contracts billed in advance are time apportioned to the respective accounting periods.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website software - 20%

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

SITEGROUND HOSTING LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 DECEMBER 2017

**3. INTANGIBLE FIXED ASSETS**

	Other intangibl e assets £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	15,438
<b>AMORTISATION</b>	
At 1 January 2017	2,830
Charge for year	3,088
At 31 December 2017	5,918
<b>NET BOOK VALUE</b>	
At 31 December 2017	9,520
At 31 December 2016	12,608

**4. NON-CURRENT ASSET**

	31/12/17 £	31/12/16 £
Fixed debtors – falling due after more than one year	221,828	-

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17 £	31/12/16 £
Trade debtors	3,531	-
Payments in advance	253,263	-
Amounts owed by group. undertakings	1,064,337	91,735
Other debtors	318,282	118,623
Prepayments	77,292	-
	1,716,705	210,358

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17 £	31/12/16 £
Payments on account	5,765	-
Trade creditors	11,003	110,247
Amounts owed to participating interests	1,115,341	-
Taxation and social security	353,230	93,638
Other creditors	3,116,634	1,019,232
	4,601,973	1,223,117

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/17 £	31/12/16 £
Other creditors	496,304	118,631