

COMPANY REGISTRATION NUMBER 09348602

SITEGROUND HOSTING LIMITED.
FINANCIAL STATEMENTS
31 DECEMBER 2015



SITEGROUND HOSTING LIMITED.

FINANCIAL STATEMENTS

PERIOD FROM 10 DECEMBER 2014 TO 31 DECEMBER 2015

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SITEGROUND HOSTING LIMITED.

DIRECTOR'S REPORT

PERIOD FROM 10 DECEMBER 2014 TO 31 DECEMBER 2015

The director presents his report and the unaudited financial statements of the company for the period from 10 December 2014 to 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was web hosting services.

DIRECTOR

The director who served the company during the period was as follows:

Irina Takova Zaharieva

Irina Takova Zaharieva was appointed as a director on 10 December 2014.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
3rd Floor 11-12 St. James's Square
London
United Kingdom
SW1Y 4LB

Signed by



Irina Takova Zaharieva

Director

Approved by the director on 26 August 2016

SITEGROUND HOSTING LIMITED.

PROFIT AND LOSS ACCOUNT

PERIOD FROM 10 DECEMBER 2014 TO 31 DECEMBER 2015

	Note	Period from 10 Dec 14 to 31 Dec 15 £.
TURNOVER		17,543
Cost of sales		<u>50,421</u>
GROSS LOSS		(32,878)
Distribution costs		<u>10,740</u>
Administrative expenses		<u>56,577</u>
OPERATING LOSS	2	(100,195)
Interest payable and similar charges		<u>773</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(100,968)
Tax on loss on ordinary activities		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		(100,968)

The notes on pages 4 to 5 form part of these financial statements.

SITEGROUND HOSTING LIMITED.

BALANCE SHEET

31 DECEMBER 2015

	Note	£	31 Dec 15 £
CURRENT ASSETS			
Debtors	3	10,764	
Cash and cash equivalents		<u>63,364</u>	
		74,128	
CREDITORS: Amounts falling due within one year	4	<u>157,096</u>	
NET CURRENT LIABILITIES			<u>(82,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(82,968)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6		1,000
Other reserves	7		17,000
Profit and loss account			<u>(100,968)</u>
DEFICIT			<u>(82,968)</u>

For the period from 10 December 2014 to 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 26 August 2016.



Irina Takova Zaharieva
Director

Company Registration Number: 09348602

The notes on pages 4 to 5 form part of these financial statements.

SITEGROUND HOSTING LIMITED.

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 10 DECEMBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Turnover is recognized at the point in time where the Company has a right to receive payments for its services. Service contracts billed in advance are time apportioned to the respective accounting periods.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. OPERATING LOSS

Operating loss is stated after charging:

	Period from 10 Dec 14 to 31 Dec 15 £
Director's remuneration	—
Net loss on foreign currency translation	<u>2,665</u>

3. DEBTORS

	31 Dec 15 £
Trade debtors	3,976
Other debtors	<u>6,788</u>
	<u>10,764</u>

SITEGROUND HOSTING LIMITED.

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 10 DECEMBER 2014 TO 31 DECEMBER 2015

4. CREDITORS: Amounts falling due within one year

	31 Dec 15
	£
Trade creditors	23,143
Amounts owed to group undertakings	45,025
Other taxation and social security	14,559
Other creditors	74,369
	<u>157,096</u>

5. RELATED PARTY TRANSACTIONS

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.

Included in amounts owed to group undertakings is an unsecured loan payable of €60,000 and loan interest payable of €1,081 to IT Web Capital Ltd.. The loan has an interest rate of 5% and is repayable on demand, both amounts are outstanding at the year end.

Included in other debtors is an amount owed from IT Web Capital Ltd. of €900 for an invoice settled on their behalf.

IT Web Capital Ltd. owns 100% of the issued ordinary share capital of Siteground Hosting Ltd..

Included in turnover is an amount invoiced to Siteground Spain SL for USD 5,250. Siteground Spain SL and Siteground Hosting Ltd. are related parties.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

7. OTHER RESERVES

	Period from 10 Dec 14 to 31 Dec 15 £
Capital redemption reserve:	
Capital contributions from shareholder	<u>17,000</u>