

**COMPANY REGISTRATION NUMBER: 09347541**

**83B Limited**  
**Unaudited financial statements**  
**30 November 2017**



# 83B Limited

## Statement of financial position

30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	750,000	750,000
<b>Current assets</b>			
Debtors	6	—	7,345
Cash at bank and in hand		17,516	18,594
		<u>17,516</u>	<u>25,939</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(28,165)</u>	<u>(27,503)</u>
<b>Net current liabilities</b>		<u>(10,649)</u>	<u>(1,564)</u>
<b>Total assets less current liabilities</b>		<u>739,351</u>	<u>748,436</u>
<b>Creditors: Amounts falling due after more than one year</b>	8	<u>(715,579)</u>	<u>(722,263)</u>
<b>Net assets</b>		<u>23,772</u>	<u>26,173</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		23,672	26,073
<b>Shareholders funds</b>		<u>23,772</u>	<u>26,173</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

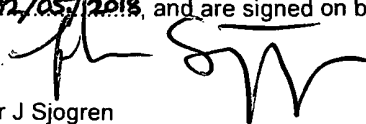
## 83B Limited

### Statement of financial position *(continued)*

30 November 2017

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These financial statements were approved by the board of directors and authorised for issue on ~~02/05/2018~~, and are signed on behalf of the board by:

  
Mr J Sjogren  
Director

Company registration number: 09347541

The notes on pages 3 to 5 form part of these financial statements.

# **83B Limited**

## **Notes to the financial statements**

**Year ended 30 November 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB.

The trading address of the company is 124 Barrack Street, Norwich, NR3 1TL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 11.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# 83B Limited

## Notes to the financial statements (continued)

### Year ended 30 November 2017

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

#### 5. Tangible assets

	Investment property £
<b>Cost</b>	
At 1 December 2016 and 30 November 2017	<u>750,000</u>
<b>Depreciation</b>	
At 1 December 2016 and 30 November 2017	<u>—</u>
<b>Carrying amount</b>	
At 30 November 2017	<u>750,000</u>
At 30 November 2016	<u>750,000</u>

Investment property was valued at £750,000 by the directors on 30 November 2017. The property has not changed in value since it was purchased.

#### 6. Debtors

	2017 £	2016 £
Other debtors	<u>—</u>	<u>7,345</u>

#### 7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	16,236	14,835
Trade creditors	—	1,824
Accruals and deferred income	4,775	4,691
Corporation tax	5,998	6,153
Other creditors	<u>1,156</u>	<u>—</u>
	<u>28,165</u>	<u>27,503</u>

The bank loan due under one year of £16,236 is secured by the company on its investment property and by way of fixed and floating charges in favour of Lloyds Bank Plc.

#### 8. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	244,849	261,950
Other creditors	<u>470,730</u>	<u>460,313</u>
	<u>715,579</u>	<u>722,263</u>

## 83B Limited

### Notes to the financial statements *(continued)*

#### Year ended 30 November 2017

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**8. Creditors: Amounts falling due after more than one year *(continued)***

Included within creditors: amounts falling due after more than one year is an amount of £182,048 (2016: £202,609) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan due after more than one year of £244,849 is secured by the company on its investment property and by way of fixed and floating charges in favour of Lloyds Bank Plc.

**9. Called up share capital**

**Issued, called up and fully paid**

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**10. Directors' advances, credits and guarantees**

At 30 November 2016 there were overdrawn directors loan account balances totalling £7,345 included in other debtors.

**11. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.