

COMPANY REGISTRATION NUMBER 09347541

83B Limited
Unaudited abbreviated accounts
For the period ended
30 November 2016



83B Limited

Abbreviated accounts

Year ended 30 November 2016

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83B Limited

Abbreviated balance sheet

30 November 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible assets			750,000		750,000
Current assets					
Debtors		7,345		-	
Cash at bank and in hand		18,594		3,772	
		25,939		3,772	
Creditors: Amounts falling due within one year	3	(27,503)		(464,950)	
Net current liabilities			(1,564)		(461,178)
Total assets less current liabilities			748,436		288,822
Creditors: Amounts falling due after more than one year	4		(722,263)		(276,948)
			26,173		11,874
Capital and reserves					
Called up equity share capital	6		100		100
Profit and loss account			26,073		11,774
Shareholders' funds			26,173		11,874

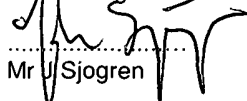
For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/06/2017 and are signed on their behalf by:


.....
Mr U Sjogren

Company Registration Number: 09347541

The notes on pages 2 to 3 form part of these abbreviated accounts.

83B Limited

Notes to the abbreviated accounts

Year ended 30 November 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 December 2015 and 30 November 2016	<u>750,000</u>
Depreciation	<u>—</u>
Net book value	
At 30 November 2016	<u>750,000</u>
At 30 November 2015	<u>750,000</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>14,835</u>	<u>14,714</u>

83B Limited

Notes to the abbreviated accounts

Year ended 30 November 2016

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>261,950</u>	<u>276,948</u>

Included within creditors falling due after more than one year is an amount of £202,609 (2015 - £225,000) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. Related party transactions

Included within other debtors at the 30 November 2016 is an amount of £3,290 due from Mr J Sjogren to the company.

Also included within other debtors at the 30 November 2016 is £4,055 due from Mr D Kostov to the company.

Included within other creditors at 30 November 2016 is £230,156 (2015: £Nil) due to Havierana Limited, a company in which Mr J Sjogren is the sole shareholder. Loan interest of £5,156 was charged to the company during the year. Havierana Limited is registered in Cyprus.

Also included within other creditors at 30 November 2016 is £230,156 (2015: £Nil) due to Ercos Limited, a company in which Mr D Kostov is the sole shareholder. Interest of £5,156 was charged to the company during the year. Ercos Limited is registered in Cyprus.

6. Share capital

Authorised share capital:

	2016 £	2015 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>