

**Registered Number 09347088**

**ISMASH UK TRADING LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	25,505	28,521
Tangible assets	3	1,069,419	183,446
Investments	4	3	-
		<u>1,094,927</u>	<u>211,967</u>
<b>Current assets</b>			
Stocks		1,145,555	366,220
Debtors		1,067,625	663,776
Cash at bank and in hand		52,147	623,716
		<u>2,265,327</u>	<u>1,653,712</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,854,906)</u>	<u>(2,133,727)</u>
<b>Net current assets (liabilities)</b>		<u>410,421</u>	<u>(480,015)</u>
<b>Total assets less current liabilities</b>		<u>1,505,348</u>	<u>(268,048)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(2,980,015)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>(1,474,667)</u>	<u>(268,048)</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		(1,474,668)	(268,049)
<b>Shareholders' funds</b>		<u>(1,474,667)</u>	<u>(268,048)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

**Julian Shovlin, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared on a going concern basis which assumes the continued financial support of the company shareholder.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold - 10 years straight line

Computer equipment - 3 years straight line

Fixtures, fittings & equipment - 3 or 5 years straight line

**Intangible assets amortisation policy**

Website

Website costs are stated at cost less amortisation. Website costs are being amortised over 10 years on a straight line basis.

**Valuation information and policy**

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The

company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	31,611
Additions	160
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>31,771</u>
<b>Amortisation</b>	
At 1 October 2015	3,090
Charge for the year	3,176
On disposals	-
At 30 September 2016	<u>6,266</u>
<b>Net book values</b>	
At 30 September 2016	<u>25,505</u>
At 30 September 2015	<u>28,521</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	215,233
Additions	1,008,479
Disposals	(3,096)
Revaluations	-
Transfers	-
At 30 September 2016	<u>1,220,616</u>
<b>Depreciation</b>	
At 1 October 2015	31,787
Charge for the year	122,506
On disposals	(3,096)
At 30 September 2016	<u>151,197</u>
<b>Net book values</b>	
At 30 September 2016	<u>1,069,419</u>
At 30 September 2015	<u>183,446</u>

## 4 Fixed assets Investments

Investments at cost, 1 October 2015 and 30 September 2016: £3

The company holds 100% of the Ordinary share capital of the following companies registered in England and Wales:

iSmash Canary Wharf Limited  
iSmash Ken High Limited  
iSmash Limited

The principal activity of these undertakings is mobile phone repair services. At 30 September 2016 the aggregate amounts of capital and reserves were as follows:

iSmash Canary Wharf Limited £66,777  
iSmash Ken High Limited £28,951  
iSmash Limited £(1,010,159)

The undertakings' profits/(losses) for the financial year ended 30 September 2016 were as follows:

iSmash Canary Wharf Limited £(4,000)  
iSmash Ken High Limited £(4,000)  
iSmash Limited £(4,437)

## 5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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