

Black Cat It Support Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Black Cat It Support Ltd

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Black Cat It Support Ltd

Company Information

Directors Mr Matthew Irons
Mrs Joanne Rebecca Irons

Registered office 72 Riverside Estate
Sir Thomas Longley Road
Medway City Estate
Rochester
ME2 4BH

Black Cat It Support Ltd
(Registration number: 09343889)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	17,462	18,867
Current assets			
Debtors	<u>5</u>	57,968	44,803
Cash at bank and in hand		146,316	94,304
		<u>204,284</u>	<u>139,107</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(78,547)</u>	<u>(65,184)</u>
Net current assets		<u>125,737</u>	<u>73,923</u>
Net assets		<u>143,199</u>	<u>92,790</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		143,099	92,690
Shareholders' funds		<u>143,199</u>	<u>92,790</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 10 August 2022 and signed on its behalf by:

.....
Mr Matthew Irons
Director

Black Cat It Support Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The principal place of business is:

72 Riverside Estate
Sir Thomas Longley Road
Medway City Estate
Rochester
ME2 4BH
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Black Cat It Support Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings, tools and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Other tangible assets	25% reducing balance
Land & buildings	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 5).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation					
At 1 April 2021	3,091	14,935	8,250	6,355	32,631
Additions	-	3,308	-	1,106	4,414
At 31 March 2022	3,091	18,243	8,250	7,461	37,045
Depreciation					
At 1 April 2021	618	7,031	2,063	4,051	13,763
Charge for the year	618	2,803	1,546	853	5,820
At 31 March 2022	1,236	9,834	3,609	4,904	19,583
Carrying amount					
At 31 March 2022	1,855	8,409	4,641	2,557	17,462
At 31 March 2021	2,473	7,903	6,187	2,304	18,867

Included within the net book value of land and buildings above is £1,855 (2021 - £2,473) in respect of long leasehold land and buildings.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 debtors

	2022	2021
	£	£
Current		
Trade debtors	34,164	26,628
Prepayments	3,499	14
Other debtors	20,305	18,161
	<u>57,968</u>	<u>44,803</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Loans and borrowings	8	5,059	9,329
Trade creditors		4,068	3,944
Taxation and social security		42,672	23,260
Accruals and deferred income		2,303	2,459
Other creditors		24,445	26,192
		<u>78,547</u>	<u>65,184</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Black Cat It Support Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

8 Loans and borrowings

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	5,059	9,329

9 Dividends

	2022 £	2021 £
Interim dividend of £625.00 (2021 - £625.00) per ordinary share	62,500	62,500

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022 £	2021 £
Remuneration	24,000	23,950
Contributions paid to money purchase schemes	3,360	9,750
	27,360	33,700

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.