

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 5 DECEMBER 2014 TO 31 DECEMBER 2015
FOR
FASTNET EUROPE LIMITED

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FOR THE PERIOD 5 DECEMBER 2014 TO 31 DECEMBER 2015

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FASTNET EUROPE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 5 DECEMBER 2014 TO 31 DECEMBER 2015

DIRECTOR: R Lavelle

REGISTERED OFFICE: Sunrise
Eversley Road
Arborfield Cross
Berkshire
RG2 9PQ

REGISTERED NUMBER: 09342054 (England and Wales)

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,257
CURRENT ASSETS			
Cash at bank		36,714	
CREDITORS			
Amounts falling due within one year		<u>34,440</u>	
NET CURRENT ASSETS			<u>2,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,531</u>
CAPITAL AND RESERVES			
Called up share capital	3		10
Profit and loss account			<u>5,521</u>
SHAREHOLDERS' FUNDS			<u>5,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2016 and were signed by:

R Lavelle - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 DECEMBER 2014 TO 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover/ revenue

Turnover represents invoiced work done, including value added tax at the applicable rate, less that payable under the VAT flat rate scheme.

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	4,424
At 31 December 2015	<u>4,424</u>
DEPRECIATION	
Charge for period	1,167
At 31 December 2015	<u>1,167</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,257</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.