

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 3 4 1 8 0 1

Company name in full Sofa.com Midco Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sean K

Surname Croston

3 Liquidator's address

Building name/number 1020 Eskdale Road

Street Winnersh

Post town Wokingham

County/Region

Postcode R G 4 1 5 T S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 9	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 8	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached

8 Sign and date

Liquidator's signature	Signature X S A	X						
Signature date	^d 1	^d 1	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1

Annual Report

Sofa.com Midco Limited - In Member's Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its sole shareholder on 19 March 2020.

I am now in a position to report on the progress of the liquidation for the period from 19 March 2020 to 18 March 2021 (the Period). I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company
- Appendix 2, an account of my receipts and payments in the liquidation
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to request additional information from the liquidator (rule 18.9)
- Appendix 4, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to challenge the liquidator's fees if excessive (rule 18.34).

Realisation and distribution of assets

The directors' statutory declaration of solvency made on 19 March 2020, disclosed that the Company had assets amounting to £1,903, being an intercompany receivable balance, and a tax liability totalling £1,542.

Shortly prior to my appointment, the tax liability of £1,542 was settled by the shareholding group, thereby reducing the intercompany receivable balance. Therefore, the Company's sole asset at the date of liquidation comprised an intercompany receivable balance of £361. This will be distributed in specie to the sole shareholder prior to concluding the liquidation.

Attached at Appendix 2 is an abstract of my receipts and payments for the Period.

On 27 March 2020, a notice was published in the London Gazette requiring creditors to prove their claims by 5 May 2020. No creditors were forthcoming as a result of this notice.

Taxation

During the Period, time has been spent by my staff liaising with the client's tax advisors and the relevant tax offices to finalise the Company's pre-liquidation corporation tax compliance. I can confirm that no claims have been received during the Period.

Due to the Covid-19 pandemic, HM Revenue & Customs (HMRC) has re-deployed a number of its offices to deal with Covid-19 related matters. This has had a detrimental effect on the resource within HMRC and the level of tax clearances being received. I am advised that HMRC are dealing with the backlog of correspondence and we await receipt of 'all taxes' clearances, following which the liquidation will be progressed to closure.

Liquidator's fees and disbursements

On 19 March 2020, the Company resolved that I draw my remuneration by reference to my time costs.

Disbursements have been incurred in relation to statutory advertising and statutory bonding costs only.

My fees and disbursement for the liquidation are being met by a third party with whom I will correspond separately in respect of these.

Any member that wishes to receive a hard copy free of charge of this report, should send a request by writing to Grant Thornton UK LLP or by calling Lucy E Denne on 01189 559121.

Data protection

Any personal information held by the Company will continue to be processed for the purposes of the liquidation of the Company and in accordance with the requirements of data protection. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

Covid-19

This report has been produced during the Covid-19 restrictions. I have taken every reasonable step to ensure that the information is accurate, but if anything is incorrect or incomplete, I will provide an explanation and corrected information in the next progress report.

A handwritten signature in black ink, appearing to be 'SKC' with a stylized flourish.

Sean K Croston
Liquidator

Date 10 May 2021

Appendix 1 - Prescribed information

Company name	Sofa.com Midco Limited
Registered number	09341801
Name of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP, 1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS
Liquidator's office-holder number	8930
Date of appointment of liquidator	19 March 2020
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Cara Cox on 023 8038 1137 or Cara.Cox@uk.gt.com

Appendix 2 - Abstract of the liquidator's receipts and payments

Declaration of Solvency as at 19/03/2020

	£
Assets	
Inter-company receivable	1,903
	<hr/>
	1,903
Liabilities	
Tax liability	1,542
	<hr/>
Estimated surplus	<hr/> <hr/> 361

Receipts and payments for the period from 19/03/2020 to 18/03/2021

	£
Receipts	
	<hr/>
	Nil
	<hr/>
	Nil
Payments	
	<hr/>
	Nil
	<hr/>
Balance in hand	<hr/> <hr/> Nil

Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
 - a The time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.

c The court may make such order as it thinks just on an application under paragraph (6).

Appendix 4 - An extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to challenge the liquidator's remuneration or expenses if excessive

Rule 18.34

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-
 - a the remuneration charged by the office-holder is in all the circumstances excessive;
 - b the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c the expenses incurred by the office-holder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
 - a a secured creditor
 - b an unsecured creditor with either-
 - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - ii the permission of the court, or
 - c in a members' voluntary winding up-
 - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - ii a member of the company with the permission of the court.

The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").