

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 3 4 1 4 1 8

Company name in full Impeller Assurance And Resilience Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Chris

Surname Ferguson

### 3 Liquidator's address

Building name/number RMT

Street Gosforth Park Avenue

Post town Newcastle upon Tyne

County/Region Tyne & Wear

Postcode N E 1 2 8 E G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2<sup>d</sup>0

<sup>m</sup>1<sup>m</sup>2

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **RMT Accountants and Business  
Advisors Ltd**Address **Gosforth Park Avenue**

Post town

County/Region **Newcastle Upon Tyne**Postcode **N E 1 2 8 E G**

Country

DX

Telephone **0191 256 9500****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Impeller Assurance And Resilience Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 21 November 2019 To 20 October 2023

Statement of Affairs £		£	£
	ASSET REALISATIONS		
665.00	Furniture & Equipment	400.00	
	Storage Container	250.00	
	Domain Name	250.00	
61,748.89	Book Debts	54,468.11	
	Bank Interest Gross	59.03	
35,415.03	Cash at Bank	35,352.24	
			90,779.38
	COST OF REALISATIONS		
	Fees:15% Other Assets	135.00	
	DTI Cheque Fees	25.75	
	Fees:10% of Cash at Bank	3,535.22	
	Bordereau Premium	110.00	
	Fees: Time Cost - Creditors	8,976.00	
	Fees: Preparation of S. of A.	7,000.00	
	Fees: Fixed Basis £10k	10,000.00	
	Fees: 20% of Book Debt Realisations	10,893.62	
	Fees:Time Cost - Investigations	1,583.00	
	Auctioneer's Charges and Commissions	148.75	
	Telephone	3.30	
	Stationery, Postage, Office costs	185.04	
	Storage Costs	108.39	
	Statutory Advertising	365.94	
	Insurance of Assets	100.00	
			(43,170.01)
	PREFERENTIAL CREDITORS		
	RPS Arrears & Holiday Pay	4,448.17	
(687.76)	Employee Arrears/Hol Pay	5,927.52	
	PAYE/NIC deductions on Dividends	2,081.74	
(3,380.63)	Pension Schemes	1,026.35	
			(13,483.78)
	UNSECURED CREDITORS		
(113,875.80)	Trade & Expense Creditors	30,043.31	
(35,305.27)	Employees	NIL	
	RPS	1,881.19	
(225,000.00)	Loan Account	NIL	
(37,045.50)	HMRC	2,201.09	
	Unclaimed Dividends	(477.74)	
			(33,647.85)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(317,467.04)			477.74

Impeller Assurance And Resilience Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 21 November 2019 To 20 October 2023

Statement  
of Affairs  
£

£

£

REPRESENTED BY

IS Unclaimed Dividend Account

477.74

477.74



Christopher John Ferguson  
Liquidator

## **Notice of Final Account**

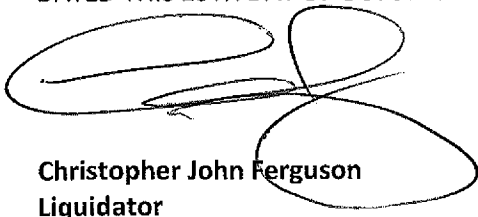
### **Impeller Assurance And Resilience Limited ("the Company") – In Creditors' Voluntary Liquidation**

**NOTICE IS GIVEN** by Christopher John Ferguson to the creditors of the Company under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Gosforth Park Avenue, Newcastle Upon Tyne, NE12 8EG, or contact Tracy E. Johnstone by telephone on 0191 256 9500, or by email at [tracy.johnstone@r-m-t.co.uk](mailto:tracy.johnstone@r-m-t.co.uk).

DATED THIS 13TH DAY OF OCTOBER 2023



**Christopher John Ferguson**  
Liquidator

**Notice about final dividend position**

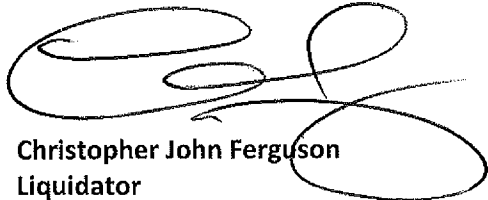
**Impeller Assurance And Resilience Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company Registration Number: 09341418**

**NOTICE IS GIVEN** under Rule 14.38 of The Insolvency (England and Wales) Rules 2016 by Christopher John Ferguson to the creditors of the Company that no further dividend will be declared to unsecured creditors.

Creditors requiring further information regarding the above, should either contact me at Gosforth Park Avenue, Newcastle Upon Tyne, NE12 8EG, or contact Tracy E. Johnstone by telephone on 0191 256 9500, or by email at [tracy.johnstone@r-m-t.co.uk](mailto:tracy.johnstone@r-m-t.co.uk).

DATED THIS 13TH DAY OF OCTOBER 2023



Christopher John Ferguson  
Liquidator

## **Impeller Assurance And Resilience Limited ("the Company") – In Creditors' Voluntary Liquidation**

### **Liquidator's Final Account**

#### **Introduction**

As you are aware, I was appointed Liquidator of the above company on 21<sup>st</sup> November 2019.

I have now completed my administration of the Liquidation of Impeller Assurance And Resilience Limited.

I will not be able to declare a further dividend to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the liquidation.

#### **Statutory Information**

Company name:	Impeller Assurance and Resilience Limited
Registered office:	RMT Gosforth Park Avenue Newcastle upon Tyne Tyne & Wear NE12 8EG
Former registered office:	Barmston Mere Training Centre Nissan Way Barmston Mere Sunderland Tyne & Wear SR5 3QY
Registered number:	09341418
Liquidator's name:	Christopher John Ferguson
Liquidator's address:	Gosforth Park Avenue Newcastle Upon Tyne NE12 8EG
Liquidator's date of appointment:	21 <sup>st</sup> November 2019
Name of former Liquidator	Linda Ann Farish
Address of former Liquidator	C/O RMT Gosforth Park Avenue Newcastle Upon Tyne NE12 8EG
Appointment date of former Liquidator	21 <sup>st</sup> November 2019



## Liquidator's Actions Since Appointment

### Assets

#### Cash at Bank

The Statement of Affairs estimated the balance held in the company's bank account to be £35,415.03. Following appointment funds of £35,352.24 were paid to the liquidation account.

#### Book Debts

The book value of debtors was £77,186.11. The estimated to realise figure per the Statement of Affairs was £61,748.89 after the application of specific and general provisions for bad and doubtful debts.

However, I received a full schedule of debtors following my appointment and the total balance of invoices provided was £93,438. The position of the book debts was as follows:

	£
Total balance of invoices paid to pre appointment bank	18,548
Total written off – to date	5,364
Total realisations to date in the liquidation	54,468
Written off – advanced invoices*	15,058

\*Written off as these invoices were raised in advance, in respect of courses booked for future dates. Future courses were cancelled upon the liquidation of the company.

I have now concluded the collection of the company's book debt. No further realisations are anticipated.

#### Furniture & Equipment

The company's chattel assets were disposed of by agents acting on behalf of the liquidator by private treaty and realised £650.00, compared to £665.00 in the Statement of Affairs.

#### Domain Name

The company's right, title, interest in its domain name was sold to a former director and realised £250.00.

#### "Prescribed Part"

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the floating charge holder have to be deducted from floating charge realisations before arriving at an amount for the "net property" of the Company.

As a result, the costs associated with realising floating charge assets, paying preferential claims in full, the general costs of winding up and the costs of confirming the validity of the floating charge will have to be deducted before the "net property" is calculated. The "prescribed part" that the Liquidator then has to set aside for unsecured creditors is:

The prescribed part is as follows:-

- 50% of the first £10,000 of the net property of the company if the net assets are in excess of the £10,000
- 20% of the property thereafter, subject to a limit of £600,000

As there are no charges registered over the assets of the company, the prescribed part provisions

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 21<sup>st</sup> November 2019 to 13<sup>th</sup> October 2023 and for the period since 21<sup>st</sup> November 2022 is attached . All amounts are shown net of VAT.

I have reconciled the account against the financial records that I am required to maintain.

The balance of funds were held in an interest bearing estate bank account.

#### **Investigation into the Affairs of the Company**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Finally, within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **Pre-Appointment Remuneration**

The board had previously authorised the payment of a fee of £7,000.00 plus VAT and expenses for assistance with preparing the statement of affairs, producing and circulating the notices to members and creditors and arranging the decision procedure for creditors to appoint a liquidator.

This was confirmed by creditors at the Virtual Meeting on 21<sup>st</sup> November 2019.

The fee for preparing the statement of affairs and convening the meetings was paid by the company.

## **Liquidator's Remuneration**

My remuneration was authorised by written resolution passed by Creditors on 7<sup>th</sup> January 2020. The basis of remuneration was fixed on differing bases summarised as follows:-

### Fixed Fee Basis

I was authorised to draw a fixed fee of £10,000.00 for work in respect of Statutory, Administration & Planning.

I have drawn £10,000.00 in the period of the liquidation, all of which was drawn in periods prior to this report.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is summarised below:

### Administration and planning:

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical/electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing the office holder's estate bank account.

Maintaining and managing the office holder's cashbook.

Undertaking regular bank reconciliations of the bank account containing estate funds.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing Corporation Tax returns.

### Time Cost - Creditors

I was authorised to draw time costs for my work in respect of creditors. This approval was based on my fees estimate of £8,976.00.

The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

My total time costs for such work to 13<sup>th</sup> October 2023 amount to £16,732.00, representing 89.55 of hours work at an average charge out rate of £186.85 per hour, of which £2,696.00, representing 13.55 hours of work at an average charge out rate of £198.97 has been charged in this reporting period. The actual average charge out rate incurred compares with the estimated average charge out rate of £211.45 in my fees estimate. A detailed schedule of my time costs incurred to date compared with my original fees estimate is attached.

I have drawn £8,976.00 in respect of work done for which my fees were approved on a time cost basis, of which £NIL has been drawn in the period of this report.

A description of the routine work undertaken since my last report is summarised below:

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.
- Paying tax deducted from the dividends paid to employees.

#### Time Cost – Investigations

I was authorised to draw time costs for my work in respect of investigations. This approval was based on my fees estimate of £4,524.00.

The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

My total time costs for such work to 13<sup>th</sup> October 2023 amount to £2,195.00, representing 11.4 of hours work at an average charge out rate of £192.54 per hour. No time has been charged to Investigations in this reporting period. The actual average charge out rate incurred compares with the estimated average charge out rate of £234.40 in my fees estimate.

A detailed schedule of my time costs incurred to date compared with my original fees estimate is attached.

I have drawn £1,583.00 in respect of investigation work done for which our fees were approved on a time cost basis, of which £Nil has been drawn in the period of this report.

#### Percentage Basis – Realisation of Assets

Finally, I was also authorised to draw % of realisations for my work in respect of the realisation of the company's assets. Based on realisations achieved to date I am entitled to remuneration of £14,563.84.

	Fee Basis	% to Bill
Book debt realisations	20% of £54,468.11	£10,893.62
Other assets	15% of £900.00	£135.00
Realisation of cash at bank	10% of £35,352.24	£3,535.22

I have drawn £14,563.84 in respect of work done for which my fees were approved as a % of realisations, of which £NIL has been drawn in the period of this report.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes, and in this case please refer to the April 2021 version. Please note that I have also provided further details in the practice fee recovery sheet.

### Liquidator's Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

#### Category 1 expenses

I have incurred expenses of £872.67 in the period since appointment compared to my estimated expenses of £571.92 in my fee approval report. I have incurred expenses of £336.42 in this reporting period.

I have drawn £872.67 in this matter, of which £336.42 was drawn in this reporting period.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Original Estimate	Incurred and paid since appointment	Incurred and paid in current reporting period	Anticipated future expenses
AON Ltd - Bond	£110.00	£110.00	£0.00	£0.00
AON Ltd - Insurance	£112.00	£100.00	£0.00	£0.00
Courts – Statutory Advertising	£349.92	£365.94	£103.50	£0.00
Storage	£120.00	£108.39	£47.88	£0
Telephone	£0.00	£3.30	£0.00	£0.00
Postage	£0.00	£185.04	£185.04	£0

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Lithgow Sons & Partners	Valuation/Auctioneer	Percentage of realisations

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made, and I am satisfied that they are reasonable in the circumstances of this case.

Professional Advisor	Amount incurred and paid	Amount still to be paid	Estimated future expenses
Lithgow Sons & Partners	£148.75	£0.00	£0.00

#### Category 2 expenses

I have incurred category 2 expenses in the Liquidation.

#### **Liabilities**

##### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

##### Preferential Creditors

The statement of affairs anticipated £4,068.39 in preferential creditors. Claims totaling £13,294.38 have been received.

Claims are significantly higher than anticipated as the original estimate did not include claims for holiday pay. This information was provided after the statement of affairs had been prepared.

A dividend was declared and paid to the preferential creditors of the company on 18<sup>th</sup> February 2021. The preferential creditors have been paid in full.

### Crown Creditors

The statement of affairs included £37,046 owed to HMRC. HMRC's final claim of £25,627.54 has been received.

An interim dividend of 6.42 pence in the £ was declared and paid to the unsecured crown creditors of the company on 18<sup>th</sup> July 2022.

### Non-preferential unsecured Creditors

Trade & Expenses - The statement of affairs included 39 unsecured creditors with an estimated total liability of £338,875.80

I have received claims from creditors on the statement of affairs at a total of £364,994.70 and claims from creditors not included on the statement of affairs at a total of £23,265.57.

Employee claims, representing residual amounts due in respect of redundancy and compensatory notice pay, totalled £11,426.35.

### **Synopsis of Dividends to Unsecured Creditors**

On 27<sup>th</sup> April 2022 notice was given under rule 14.29 of The Insolvency (England and Wales) Rules 2016 to the creditors that I intended to declare an interim dividend to the non-preferential unsecured creditors within two months of the last date for proving.

On 18<sup>th</sup> July 2022 I declared an interim dividend of 6.42 pence in the £. The total amount distributed was £25,658.87.

On 14<sup>th</sup> July 2023 notice was given under rule 14.35 of The Insolvency (England and Wales) Rules 2016 that on 19<sup>th</sup> June 2023 I declared final distribution of 2.16p in £ to the non-preferential unsecured creditors. The total amount distributed was £8,656.12.

Unclaimed dividends of £477.74 will be paid to The Insolvency Service Unclaimed Monies Team.

### **Further Information**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

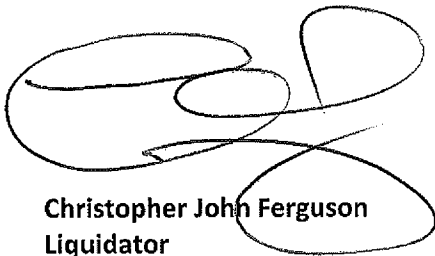
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidators as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about RMT Accountants and Business Advisors Ltd can be found at [www.r-m-t.co.uk](http://www.r-m-t.co.uk).

## Summary

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tracy E. Johnstone by email at [tracy.johnstone@r-m-t.co.uk](mailto:tracy.johnstone@r-m-t.co.uk), or by phone on 0191 256 9500 before our release.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above the printed name.

**Christopher John Ferguson**  
**Liquidator**  
**13<sup>th</sup> October 2023**



**Impeller Assurance And Resilience Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 21/11/2022 To 13/10/2023 £	From 21/11/2019 To 13/10/2023 £	
	ASSET REALISATIONS		
	Bank Interest Gross	5.38	59.03
61,748.89	Book Debts	NIL	54,468.11
35,415.03	Cash at Bank	NIL	35,352.24
	Domain Name	NIL	250.00
665.00	Furniture & Equipment	NIL	400.00
	Storage Container	NIL	250.00
		5.38	90,779.38
	COST OF REALISATIONS		
	Auctioneer's Charges and Commissions	NIL	148.75
	Bordereau Premium	NIL	110.00
	DTI Cheque Fees	25.75	25.75
	Fees: 20% of Book Debt Realisations	NIL	10,893.62
	Fees: Fixed Basis £10k	NIL	10,000.00
	Fees: Preparation of S. of A.	NIL	7,000.00
	Fees: Time Cost - Creditors	NIL	8,976.00
	Fees:10% of Cash at Bank	NIL	3,535.22
	Fees:15% Other Assets	NIL	135.00
	Fees:Time Cost - Investigations	NIL	1,583.00
	Insurance of Assets	NIL	100.00
	Stationery, Postage, Office costs	185.04	185.04
	Statutory Advertising	103.50	365.94
	Storage Costs	47.88	108.39
	Telephone	NIL	3.30
		(362.17)	(43,170.01)
	PREFERENTIAL CREDITORS		
(687.76)	Employee Arrears/Hol Pay	NIL	5,927.52
	PAYE/NIC deductions on Dividends	47.00	2,081.74
(3,380.63)	Pension Schemes	NIL	1,026.35
	RPS Arrears & Holiday Pay	NIL	4,448.17
		(47.00)	(13,483.78)
	UNSECURED CREDITORS		
(35,305.27)	Employees	NIL	NIL
(37,045.50)	HMRC	555.02	2,201.09
(225,000.00)	Loan Account	NIL	NIL
	RPS	474.36	1,881.19
(113,875.80)	Trade & Expense Creditors	7,579.74	30,043.31
	Unclaimed Dividends	(477.74)	(477.74)
		(8,131.38)	(33,647.85)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(317,467.04)		(8,535.17)	477.74
	REPRESENTED BY		
	IS Unclaimed Dividend Account		477.74
			477.74



Impeller Resilience & Assurance Limited in liquidation

Time & Chargeout Summaries  
Date To: 13th October 2023

Classification of Work Function

	Estimated		20th November 2022 to 13th October 2023			Total in period of liquidation		
	Total Hours	Time Cost £	Average hourly rate £	Total Hours	Time Cost £	Average hourly rate £	Total Hours	Time Cost £
Investigations	19.30	4,524.00	234.40	0.00	0.00	0.00	11.40	2,195.00
Creditors	42.45	8,976.00	211.45	13.55	2,696.00	198.97	89.55	16,732.00
Total	61.75	13,500.00		13.55	2,696.00		100.95	18,927.00