

REGISTERED NUMBER: 09341418 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Impeller Assurance And Resilience
Limited

**Impeller Assurance And Resilience
Limited (Registered number: 09341418)**

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for the year ended 31 March 2017**

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**Impeller Assurance And Resilience
Limited**

**Company Information
for the year ended 31 March 2017**

DIRECTORS:

Mrs L Hunter
R J Neal
M J Robinson
J Baines
W P Fatherley
A A McFarland

REGISTERED OFFICE:

Barmston Mere Training Centre Nissan Way
Barmston Mere
Sunderland
Tyne And Wear
SR5 3QY

REGISTERED NUMBER:

09341418 (England and Wales)

ACCOUNTANTS:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

**Impeller Assurance And Resilience
Limited (Registered number: 09341418)**

**Statement of Financial Position
31 March 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 3,874 | | 3,540 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 81,384 | | 64,597 | |
| Cash at bank and in hand | | <u>23,460</u> | | <u>75,484</u> | |
| | | 104,844 | | 140,081 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>105,474</u> | | <u>99,703</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (630) | | 40,378 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,244 | | 43,918 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (225,000) | | (170,000) |
| PROVISIONS FOR LIABILITIES | | | (775) | | (708) |
| NET LIABILITIES | | | <u>(222,531)</u> | | <u>(126,790)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>(222,532)</u> | | <u>(126,791)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(222,531)</u> | | <u>(126,790)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Impeller Assurance And Resilience
Limited (Registered number: 09341418)**

**Statement of Financial Position - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

W P Fatherley - Director

The notes form part of these financial statements

**Impeller Assurance And Resilience
Limited (Registered number: 09341418)**

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Impeller Assurance And Resilience Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Reconciliation with previous generally accepted accounting practice

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1a "Small Entities" - "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The date of transition is 1 April 2015. In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS102 Section 1a "Small Entities", the restatement of comparative items was required. The transition to FRS102 Section 1a "Small Entities" has not resulted in any changes to accounting policies used.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Impeller Assurance And Resilience
Limited (Registered number: 09341418)**

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 .

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|--------------|
| COST | | | |
| At 1 April 2016 | 113 | 3,524 | 3,637 |
| Additions | - | 1,500 | 1,500 |
| At 31 March 2017 | <u>113</u> | <u>5,024</u> | <u>5,137</u> |
| DEPRECIATION | | | |
| At 1 April 2016 | 12 | 85 | 97 |
| Charge for year | 25 | 1,141 | 1,166 |
| At 31 March 2017 | <u>37</u> | <u>1,226</u> | <u>1,263</u> |
| NET BOOK VALUE | | | |
| At 31 March 2017 | <u>76</u> | <u>3,798</u> | <u>3,874</u> |
| At 31 March 2016 | <u>101</u> | <u>3,439</u> | <u>3,540</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 80,247 | 47,692 |
| Impeller Foundation | 1 | 1 |
| Other debtors | - | 16,315 |
| Prepayments and accrued income | 1,136 | 589 |
| | <u>81,384</u> | <u>64,597</u> |

**Impeller Assurance And Resilience
Limited (Registered number: 09341418)**

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 12,442 | 78,407 |
| Social security and other taxes | 11,289 | 4,208 |
| VAT | 17,267 | - |
| Accrued expenses | 64,476 | 17,088 |
| | <u>105,474</u> | <u>99,703</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2017 | 2016 |
|-------------|----------------|----------------|
| | £ | £ |
| Other loans | <u>225,000</u> | <u>170,000</u> |

8. ULTIMATE CONTROLLING PARTY

The controlling party is Impeller Foundation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.