

Company Registration No. 09340417 (England and Wales)

Avenue Songs Limited

Annual report and unaudited financial statements

For the year ended 31 December 2017

Pages for filing with registrar

AVENUE SONGS LIMITED

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AVENUE SONGS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	5,600		5,600	
Cash at bank and in hand		2,500		2,500	
		<u>8,100</u>		<u>8,100</u>	
Creditors: amounts falling due within one year	3	(13,400)		(12,200)	
		<u></u>		<u></u>	
Net current liabilities			(5,300)		(4,100)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			(5,400)		(4,200)
			<u></u>		<u></u>
Total equity			(5,300)		(4,100)
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 October 2018 and are signed on its behalf by:

A H Ismael
Director

Company Registration No. 09340417

AVENUE SONGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Avenue Songs Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2017 are the first financial statements of Avenue Songs Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for goods and services and royalties stated net of VAT.

1.3 Royalties payable

Royalties payable are charged to the profit and loss account on an accruals basis. Advances to artists and licensors are assessed and the value of the unrecouped proportion to be included in debtors is determined by the prospects of future recoupment, based on past sales performance, current popularity and projected sales. Provisions are made for unrecouped advances in the accounting period in which they are considered irrecoverable.

1.4 Going concern

The financial statements have been prepared on the going concern basis, as the directors have confirmed that funds will continue to be made available to enable it to meet its day to day commitments for the foreseeable future. The financial statements do not include any adjustments that might result from the withdrawal of this support and the directors are of the opinion that the going concern basis is therefore appropriate to the preparation of these financial statements.

2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	5,600	5,600
	<u> </u>	<u> </u>

AVENUE SONGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,800	-
Other creditors	11,600	12,200
	<u>13,400</u>	<u>12,200</u>

4 Called up share capital

	2017	2016
	£	£
Ordinary share capital unpaid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Control

The ultimate controlling party is A J Kasirye by virtue of owning 60% of the issued share capital of the company.

6 Related party relationships and transactions

At the year end, the company owed £11,000 (2016: £11,000) to Avenue Records Limited, a company with common directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.