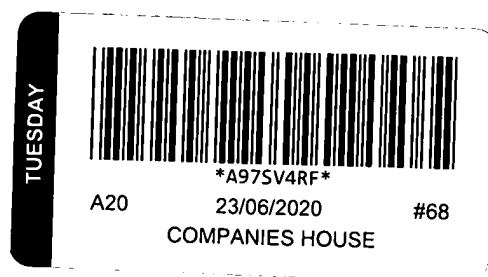


CHAUCER INSURANCE GROUP PLC
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019



Registered Number: 09339760
Registered office: Plantation Place, 30 Fenchurch Street, London EC3M 3AD

CHAUCER INSURANCE GROUP PLC

Contents

Strategic report	1
Directors' report	2
Statement of Comprehensive Income for the year ended 31 December 2019	4
Statement of Financial Position as at 31 December 2019	4
Statement of Changes in Shareholder's funds for the year ended 31 December 2019	5
Notes to the financial statements for the year ended 31 December 2019	6

CHAUCER INSURANCE GROUP PLC

STRATEGIC REPORT

The Directors present their strategic report of Chaucer Insurance Group Plc (the Company) for the year ended 31 December 2019.

Principal activity

The Company is a non trading Public Limited Company with no principal activity.

Results and dividends

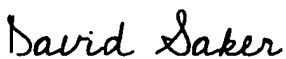
The result for the financial year attributable to the shareholder was £nil (2018: £nil). The Directors do not recommend a final dividend for 2019 (2018: £nil). The Company has not paid an interim dividend in 2019 (2018: £nil).

Section 172 (1) Statement

The Board of Directors of the Company consider, both individually and together, that they have acted in accordance with their duties under s172 (1) of the Companies Act 2006. In doing so, they have acted in good faith, in a manner most likely to promote the success of the company for the benefit of its stakeholders, and with sufficient regard to each of the matters laid out in s172 (1) (a) to (f), where applicable.

As the Company is non-trading, has no principal activity, nor any employees, the Company's stakeholders are limited. No significant decisions have been taken during the year, other than the approval of the statutory financial statements, and subsequent timely filing at Companies House in accordance with its legal obligations.

Approved by the Board of Directors on 15 June 2020 and signed by its behalf by



D S Saker
Director

CHAUCER INSURANCE GROUP PLC

DIRECTORS' REPORT

The Directors present their report and the financial statements of Chaucer Insurance Group Plc (the Company) for the year ended 31 December 2019.

Directors and their interests

The Directors of the Company who were in office during the year and up to the date of signing the financial statements were:

D C Bendle
R J Callan
D S Saker

No Director had any interest in the voting share capital of the Company at any time during the year.

During the year from 1 January 2019 up to (and including) the date of approval of this report, the Company provided its Directors and Officers with a qualifying third party indemnity and cover under an annual Directors and Officers insurance policy taken out by Chaucer.

Company secretary

R N Barnett

Registered office

Plantation Place
30 Fenchurch Street
London EC3M 3AD

Registered number

09339760

Ultimate parent company

China Reinsurance (Group) Corporation

Going concern basis

The financial statements are prepared under the going concern basis as a related group undertaking of Chaucer Holdings Limited.

CHAUCER INSURANCE GROUP PLC

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that financial year. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 15 June 2020 and signed by its behalf by



D Saker
Director

CHAUCER INSURANCE GROUP PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019

The Company did not trade during the current financial year or previous financial year and made neither profit nor loss or any other comprehensive income and therefore no separate Statement of Comprehensive Income has been presented.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

Registered Number: 09339760

		2019	2018
	Note	£	£
Debtors			
Amount owed by Group undertakings		<u>50,000</u>	<u>50,000</u>
Total assets		<u>50,000</u>	<u>50,000</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Retained earnings		<u>-</u>	<u>-</u>
Total shareholder's funds		<u>50,000</u>	<u>50,000</u>

For the year ended 31 December 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its financial statements for the financial year in question, in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 4 to 6 were approved by the Board of Directors on 15 June 2020 and were signed on its behalf by:



R J Callan
Director

CHAUCER INSURANCE GROUP PLC

STATEMENT OF CHANGES IN SHAREHOLDER'S FUNDS FOR THE YEAR ENDED 31 DECEMBER 2019

	Called up share capital	Retained earnings	Total shareholder's funds
	£	£	£
Balance as at 1 January 2018	50,000	-	50,000
Total comprehensive income for the year	-	-	-
Balance as at 31 December 2018	50,000	-	50,000
Balance as at 1 January 2019	50,000	-	50,000
Total comprehensive income for the year	-	-	-
Balance as at 31 December 2019	50,000	-	50,000

CHAUCER INSURANCE GROUP PLC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. Basis of preparation

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with applicable UK law and accounting standards (UK GAAP).

The Company is wholly-owned by a member of China Reinsurance (Group) Corporation, a company incorporated and registered in China (Note 4), and is included in the consolidated financial statements of China Reinsurance (Group) Corporation, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 102 and the exemption from the obligation to prepare and deliver group financial statements under section 401 of the Companies Act 2006.

The financial statements present information about the individual entity and not as a group. The Company is also exempt under the terms of FRS 102 from disclosing related-party transactions with the ultimate parent company or any of its wholly owned subsidiaries.

2. Directors' emoluments and staff costs

No Director received any emoluments for their qualifying services to the Company during the year ended 31 December 2019 (2018: £nil).

There were no staff costs incurred by the Company during the year ended 31 December 2019 (2018: £nil). The Company has no employees (2018: nil).

3. Called up share capital

	2019	2018
	£	£
Allotted, called up and unpaid		
50,000 ordinary share at £1	50,000	50,000

4. Ultimate parent company

The largest and smallest group of undertakings for which group financial statements are prepared is China Reinsurance (Group) Corporation, a company incorporated and registered in China. The Company considers China Reinsurance (Group) Corporation to be its ultimate parent company. A copy of the most recent consolidated financial statements is available from the website of China Reinsurance (Group) Corporation (www.chinare.com/cn).