

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

3D MOTOR EUROPE LIMITED

Sarah Garside FCA
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

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FOR THE YEAR ENDED 31 DECEMBER 2021

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3D MOTOR EUROPE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: C V Crotchett

REGISTERED OFFICE: Unit 1
The Maltings
Hurst Business Park
Brierley Hill
DY5 1UT

REGISTERED NUMBER: 09339635 (England and Wales)

ACCOUNTANT: Sarah Garside FCA
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		88,532		39,155
CURRENT ASSETS					
Debtors	5	11,063		-	
Cash at bank		975		12,288	
		<u>12,038</u>		<u>12,288</u>	
CREDITORS					
Amounts falling due within one year	6	<u>205,886</u>		<u>161,227</u>	
NET CURRENT LIABILITIES			<u>(193,848)</u>		<u>(148,939)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(105,316)</u>		<u>(109,784)</u>
CREDITORS					
Amounts falling due after more than one year	7		80,960		21,617
NET LIABILITIES			<u>(186,276)</u>		<u>(131,401)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(186,277)</u>		<u>(131,402)</u>
SHAREHOLDERS' FUNDS			<u>(186,276)</u>		<u>(131,401)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2022 and were signed by:

C V Crotchett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

3D Motor Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the company had net liabilities of £186,276. Loans totalling £179,592 have been made to the company which have been agreed will not be repaid in priority to other creditors. In addition other creditors of £56,470 have agreed to also not seek immediate repayment of amounts outstanding. On this basis, the Director considers it appropriate to prepare the accounts as a going concern.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	64,288
Additions	65,000
At 31 December 2021	<u>129,288</u>
DEPRECIATION	
At 1 January 2021	25,133
Charge for year	15,623
At 31 December 2021	<u>40,756</u>
NET BOOK VALUE	
At 31 December 2021	<u>88,532</u>
At 31 December 2020	<u>39,155</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2021	62,374
Additions	65,000
At 31 December 2021	<u>127,374</u>
DEPRECIATION	
At 1 January 2021	24,069
Charge for year	15,496
At 31 December 2021	<u>39,565</u>
NET BOOK VALUE	
At 31 December 2021	<u>87,809</u>
At 31 December 2020	<u>38,305</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	<u>11,063</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase contracts	18,645	11,645
Taxation and social security	-	5,735
Other creditors	<u>187,241</u>	<u>143,847</u>
	<u>205,886</u>	<u>161,227</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	48,821	-
Hire purchase contracts	32,139	21,617
	<u>80,960</u>	<u>21,617</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C V Crotchett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.