

**INVENTURE PUTNEY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INVENTURE PUTNEY LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**INVENTURE PUTNEY LTD**  
**Balance Sheet**  
**As at 31 December 2020**

Registered number: 09339397

|                                                                |       | 2020              |                   | 2019              |                   |
|----------------------------------------------------------------|-------|-------------------|-------------------|-------------------|-------------------|
|                                                                | Notes | £                 | £                 | £                 | £                 |
| <b>FIXED ASSETS</b>                                            |       |                   |                   |                   |                   |
| Intangible Assets                                              |       |                   | 80,400            |                   | 100,500           |
| Tangible Assets                                                |       |                   | 16,514            |                   | 22,019            |
|                                                                |       |                   | <u>96,914</u>     |                   | <u>122,519</u>    |
| <b>CURRENT ASSETS</b>                                          |       |                   |                   |                   |                   |
| Stocks                                                         |       | 44,263            |                   | 48,447            |                   |
| Debtors                                                        |       | 206,704           |                   | 152,644           |                   |
| Cash at bank and in hand                                       |       | 26,142            |                   | 8,583             |                   |
|                                                                |       | <u>277,109</u>    |                   | <u>209,674</u>    |                   |
| <b>Creditors: Amounts Falling Due Within One Year</b>          |       | <u>(111,983 )</u> |                   | <u>(115,336 )</u> |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       |                   | <u>165,126</u>    |                   | <u>94,338</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                   | <u>262,040</u>    |                   | <u>216,857</u>    |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> |       |                   | <u>(183,333 )</u> |                   | <u>(103,333 )</u> |
| <b>NET ASSETS</b>                                              |       |                   | <u>78,707</u>     |                   | <u>113,524</u>    |
| <b>CAPITAL AND RESERVES</b>                                    |       |                   |                   |                   |                   |
| Called up share capital                                        | 4     |                   | 1                 |                   | 1                 |
| Profit and Loss Account                                        |       |                   | 78,706            |                   | 113,523           |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |                   | <u>78,707</u>     |                   | <u>113,524</u>    |

**INVENTURE PUTNEY LTD**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Rohit Balubhai Amipara**

Director

**25th September 2021**

The notes on page 3 form part of these financial statements.

**INVENTURE PUTNEY LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

|                                   | <b>2020</b> | <b>2019</b> |
|-----------------------------------|-------------|-------------|
| Sales, marketing and distribution | 6           | 6           |
|                                   | <u>6</u>    | <u>6</u>    |

**4. Share Capital**

|                                    | <b>2020</b> | <b>2019</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 1           | 1           |
|                                    | <u>1</u>    | <u>1</u>    |

**5. Ultimate Controlling Party**

The company's immediate and ultimate parent undertaking is Inventure Holdings Ltd. Inventure Holdings Ltd was incorporated in the England and Wales. Copies of the group accounts may be obtained from the secretary, 150a Christchurch Avenue, Harrow, England, HA3 8NN. The ultimate controlling party is Inventure Holdings Ltd who controls 100% of the shares of INVENTURE PUTNEY LTD.

**6. General Information**

INVENTURE PUTNEY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09339397. The registered office is 150a Christchurch Avenue, Harrow, HA3 8NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.