

CANAL K LIMITED
Financial Statements
for the Year Ended 31 December 2019

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for the year ended 31 December 2019**

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CANAL K LIMITED

**Company Information
for the year ended 31 December 2019**

Directors:

G M Harris
R D Harris

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

09338008 (England and Wales)

Accountants:

Haines Watts (City) LLP
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

CANAL K LIMITED (REGISTERED NUMBER: 09338008)

**Balance Sheet
31 December 2019**

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	3		1,072		-
Current assets					
Debtors	4	3,967		1,822	
Cash at bank		<u>2,243,503</u>		<u>3,169,628</u>	
		2,247,470		3,171,450	
Creditors					
Amounts falling due within one year	5	<u>225,555</u>		<u>147,640</u>	
Net current assets			<u>2,021,915</u>		<u>3,023,810</u>
Total assets less current liabilities			<u>2,022,987</u>		<u>3,023,810</u>
Capital and reserves					
Called up share capital	6		110		110
Retained earnings	7		<u>2,022,877</u>		<u>3,023,700</u>
Shareholders' funds			<u>2,022,987</u>		<u>3,023,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2020 and were signed on its behalf by:

R D Harris - Director

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. Statutory information

Canal K Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. Tangible fixed assets

	Computer equipment £
Cost	
Additions	<u>1,340</u>
At 31 December 2019	<u>1,340</u>
Depreciation	
Charge for year	<u>268</u>
At 31 December 2019	<u>268</u>
Net book value	
At 31 December 2019	<u><u>1,072</u></u>

4. Debtors: amounts falling due within one year

	2019 £	2018 £
Other debtors	40	40
VAT	<u>3,927</u>	<u>1,782</u>
	<u><u>3,967</u></u>	<u><u>1,822</u></u>

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Tax	225,471	147,560
Directors' loan accounts	<u>84</u>	<u>80</u>
	<u><u>225,555</u></u>	<u><u>147,640</u></u>

Notes to the Financial Statements - continued
for the year ended 31 December 2019

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
60	A Ordinary	£1	60	60
10	B Ordinary	£1	10	10
10	C Ordinary share	£1	10	10
10	D Ordinary share	£1	10	10
10	E Ordinary shares	£1	10	10
10	F Ordinary share	£1	10	10
			<u>110</u>	<u>110</u>

7. Reserves

Retained
earnings
£

At 1 January 2019	3,023,700
Profit for the year	982,107
Dividends	(1,982,930)
At 31 December 2019	<u>2,022,877</u>

8. Control

The company is controlled by Robert D Harris

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.