Registered number: 09337811

MALIK'S FUZION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Nicholas Cliffe & Co. Limited

Mill House Mill Court
Great Shelford
Cambridge
CB22 5LD

Malik's Fuzion Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Malik's Fuzion Ltd
Balance Sheet
As at 31 March 2019

Registered number: 09337811

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**3**		77,104		84,142
			77,104		84,142
CURRENT ASSETS					
Stocks	**4**	-		6,700	
Debtors	**5**	19,835		19,835	
Cash at bank and in hand		88		1,377	
		19,923		27,912	
Creditors: Amounts Falling Due Within One Year	**6**	(411,273)		(379,194)	
NET CURRENT ASSETS (LIABILITIES)			(391,350)		(351,282)
TOTAL ASSETS LESS CURRENT LIABILITIES			(314,246)		(267,140)
NET ASSETS			(314,246)		(267,140)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			(314,346)		(267,240)
SHAREHOLDERS' FUNDS			(314,246)		(267,140)

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohammed Bu-Malik

20 December 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	6% of cost
Plant & Machinery	33% of cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: (2018: 0) (2017: 3)

3. **Tangible Assets**

	Land & Property Leasehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2018	98,041	18,495	116,536
Additions	-	3,433	3,433
As at 31 March 2019	98,041	21,928	119,969
Depreciation			
As at 1 April 2018	16,690	15,704	32,394
Provided during the period	6,536	3,935	10,471
As at 31 March 2019	23,226	19,639	42,865
Net Book Value			
As at 31 March 2019	74,815	2,289	77,104
As at 1 April 2018	81,351	2,791	84,142

4. **Stocks**

	2019	2018
	£	£
Stock - materials and work in progress	-	6,700
	-	6,700

5. **Debtors**

	2019	2018
	£	£
Due within one year		
Amounts due from participators	19,835	19,835
	19,835	19,835

6. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Other creditors	20,084	-
Accruals and deferred income	9,120	7,472
Amounts owed to related parties	382,069	371,722
	411,273	379,194

7. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	100	100

8. **General Information**

Malik's Fuzion Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09337811. The registered office is 2 Unwin Square, Orchard Park, Cambridge, Cambridgeshire, CB4 2AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.