

**Unaudited Financial Statements**  
**for the Year Ended 31st December 2023**  
**for**  
**Asara Limited**

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**for the year ended 31st December 2023**

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**Asara Limited**  
**Company Information**  
**for the year ended 31st December 2023**

**DIRECTORS:** Miss B A Jones  
R D M Thomas

**REGISTERED OFFICE:** C/o Acuity Legal  
3 Assembly Square  
Britannia Quay  
Cardiff  
CF10 4PL

**REGISTERED NUMBER:** 09337101

**ACCOUNTANTS:** Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

**Abridged Balance Sheet**  
**31st December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,162</b>		357
Investment property	5		<b>275,000</b>		275,000
			<b>276,162</b>		275,357
<b>CURRENT ASSETS</b>					
Cash at bank		<b>13,323</b>		14,378	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>203,808</b>		207,396	
<b>NET CURRENT LIABILITIES</b>			<b>(190,485)</b>		(193,018)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>85,677</b>		82,339
<b>PROVISIONS FOR LIABILITIES</b>					
			<b>8,560</b>		8,340
<b>NET ASSETS</b>			<b>77,117</b>		73,999
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Fair value reserve	6		<b>35,553</b>		35,553
Retained earnings			<b>40,564</b>		37,446
<b>SHAREHOLDERS' FUNDS</b>			<b>77,117</b>		73,999

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31st December 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th February 2024 and were signed on its behalf by:

R D M Thomas - Director

**Notes to the Financial Statements**  
**for the year ended 31st December 2023**

**1. STATUTORY INFORMATION**

Asara Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31st December 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1st January 2023	<b>3,154</b>
Additions	<b><u>1,417</u></b>
At 31st December 2023	<b><u>4,571</u></b>
<b>DEPRECIATION</b>	
At 1st January 2023	<b>2,797</b>
Charge for year	<b><u>612</u></b>
At 31st December 2023	<b><u>3,409</u></b>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<b><u>1,162</u></b>
At 31st December 2022	<b><u>357</u></b>

**Notes to the Financial Statements - continued**  
**for the year ended 31st December 2023**

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1st January 2023 and 31st December 2023	<u><b>275,000</b></u>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u><b>275,000</b></u>
At 31st December 2022	<u><b>275,000</b></u>

Fair value at 31st December 2023 is represented by:

	<b>£</b>
Valuation in 2020	<u><b>275,000</b></u>

If investment property had not been revalued 2020 would have been included at the following historical cost:

	<b>31.12.23 £</b>	<b>31.12.22 £</b>
Cost	<u><b>231,107</b></u>	<u><b>231,107</b></u>
Aggregate depreciation	<u><b>32,355</b></u>	<u><b>27,733</b></u>

Investment property was valued on an open market basis on 20th November 2020 by Chandler Rogers .

**6. RESERVES**

	<b>Fair value reserve £</b>
At 1st January 2023 and 31st December 2023	<u><b>35,553</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.