

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
Asara Limited

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for the year ended 31st December 2017**

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Asara Limited
Company Information
for the year ended 31st December 2017

DIRECTORS: Miss B A Jones
R D M Thomas

REGISTERED OFFICE: C/o Acuity Legal
3 Assembly Square
Britannia Quay
Cardiff
CF10 4PL

REGISTERED NUMBER: 09337101

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abridged Balance Sheet
31st December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		2,443		-
Investment property	5		231,107		-
			233,550		-
CURRENT ASSETS					
Debtors		-		1,846	
Cash at bank		3,694		80,683	
		3,694		82,529	
CREDITORS					
Amounts falling due within one year		188,796		18,810	
NET CURRENT (LIABILITIES)/ASSETS			(185,102)		63,719
TOTAL ASSETS LESS CURRENT LIABILITIES			48,448		63,719
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			47,448		62,719
SHAREHOLDERS' FUNDS			48,448		63,719

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14th February 2018 and were signed on its behalf by:

R D M Thomas - Director

Notes to the Financial Statements
for the year ended 31st December 2017

1. STATUTORY INFORMATION

Asara Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st December 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	<u>2,874</u>
At 31st December 2017	<u>2,874</u>
DEPRECIATION	
Charge for year	<u>431</u>
At 31st December 2017	<u>431</u>
NET BOOK VALUE	
At 31st December 2017	<u>2,443</u>

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Additions	<u>231,107</u>
At 31st December 2017	<u>231,107</u>
NET BOOK VALUE	
At 31st December 2017	<u>231,107</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.