

Abbreviated Unaudited Accounts

for the Period

2nd December 2014 to 31st December 2015

for

Asara Limited

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for the Period 2nd December 2014 to 31st December 2015

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Asara Limited

Company Information
for the Period 2nd December 2014 to 31st December 2015

DIRECTORS:

Miss B A Jones
R D M Thomas

REGISTERED OFFICE:

3 Assembly Square
Britannia Quay
Cardiff
Wales
CF10 4PL

REGISTERED NUMBER:

09337101 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abbreviated Balance Sheet
31st December 2015

	Notes	£
CURRENT ASSETS		
Stocks		105,371
Cash at bank		<u>1,027</u>
		106,398
CREDITORS		
Amounts falling due within one year		<u>107,831</u>
NET CURRENT LIABILITIES		<u>(1,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,433)</u>
CAPITAL AND RESERVES		
Called up share capital	2	1,000
Profit and loss account		<u>(2,433)</u>
SHAREHOLDERS' FUNDS		<u>(1,433)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th February 2016 and were signed on its behalf by:

R D M Thomas - Director

Notes to the Abbreviated Accounts
for the Period 2nd December 2014 to 31st December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the going concern basis of accounting.

The company is dependent on continued financial support received from the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
1,000	Share capital 1	£1	<u>1,000</u>

1,000 Ordinary shares of £1 each were allotted at par during the period.

3. GOING CONCERN

The company is dependent on continued financial support received from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.