

COMPANY REGISTRATION NUMBER: 09336209

STEAD COMMERCIAL ESTATES (ALBERT COURT) LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 April 2021

STEAD COMMERCIAL ESTATES (ALBERT COURT) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

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STEAD COMMERCIAL ESTATES (ALBERT COURT) LIMITED

BALANCE SHEET

30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Freehold property	4	854,996	786,586
Current assets			
Debtors	5	–	24,070
Cash at bank and in hand		28,829	5,741
		<u>28,829</u>	<u>29,811</u>
Creditors: amounts falling due within one year	6	(887,866)	(819,456)
Net current liabilities		<u>(859,037)</u>	<u>(789,645)</u>
Total assets less current liabilities		<u>(4,041)</u>	<u>(3,059)</u>
Net liabilities		<u>(4,041)</u>	<u>(3,059)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(4,141)	(3,159)
Shareholders deficit		<u>(4,041)</u>	<u>(3,059)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 January 2022 , and are signed on behalf of the board by:

B J Stead

Director

Company registration number: 09336209

STEAD COMMERCIAL ESTATES (ALBERT COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 7, Franklyn Court, Greave House Terrace, Lepton, Huddersfield, HD8 0GB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

FRS 102 requires that investment property whose fair value can be measured reliably without undue cost or effort and on an on-going basis be measured at fair value in accordance with section 16 of FRS 102. All other investment property is to be accounted for as property, plant and equipment in accordance with section 17 of FRS 102.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Freehold property

	Freehold Property £
Cost	
At 1 May 2020	786,586
Additions	68,410

At 30 April 2021	854,996

Depreciation	
At 1 May 2020 and 30 April 2021	—

Carrying amount	
At 30 April 2021	854,996

At 30 April 2020	786,586

5. Debtors

	2021	2020
	£	£
Other debtors	—	24,070
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6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	69,010	600
Other creditors	818,856	818,856
	887,866	819,456

7. Called up share capital**Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

8. Related party transactions

The loans as shown in other creditors above from Stead Commercial Estates Limited of £nil (2020: £133,408), Norman Investments (Huddersfield) Limited of £318,856 (2020: £50,548) and The Stead Group (UK) Limited £500,000 (2020: £634,900) are unsecured, interest free and repayable on demand. Control of the company The company is a wholly-owned subsidiary of Norman Investments (Huddersfield) Limited. No one party controls this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.