Registration number: 09333466

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Derbyshire Green Heating Company Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

Libra Business Essentials Ltd
Accountants
52a t John Street
ASHBOURNE
Derbyshire
DE6 1GH

Derbyshire Green Heating Company Limited

Contents

Derbyshire Green Heating Company Limited

Company Information

Directors	Mr K J Clarke Mr Nicholas James Lemon
Company secretary	Mr Nicholas James Lemon
Registered office	52a t John Street ASHBOURNE Derbyshire DE6 1GH
Accountants	Libra Business Essentials Ltd Accountants 52a t John Street ASHBOURNE Derbyshire DE6 1GH

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Derbyshire Green Heating Company Limited for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Derbyshire Green Heating Company Limited for the year ended 31 December 2016 as set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Derbyshire Green Heating Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Derbyshire Green Heating Company Limited and state those matters that we have agreed to state to the Board of Directors of Derbyshire Green Heating Company Limited, as a body, in this report in accordance with latest guidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Derbyshire Green Heating Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Derbyshire Green Heating Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Derbyshire Green Heating Company Limited. You consider that Derbyshire Green Heating Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Derbyshire Green Heating Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....
Libra Business Essentials Ltd
Accountants
52a t John Street
ASHBOURNE
Derbyshire
DE6 1GH

7 February 2017

Derbyshire Green Heating Company Limited

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		21,592	40,498
Total comprehensive income for the year		21,592	40,498

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

Derbyshire Green Heating Company Limited

(Registration number: 09333466)
Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	19,627	635
Current assets			
Stocks	5	4,580	2,060
Debtors		12,972	5,517
Cash at bank and in hand		8,181	24,771
		25,733	32,348
Prepayments and accrued income		556	521
Creditors: Amounts falling due within one year		(45,014)	(32,144)
Net current (liabilities)/assets		(18,725)	725
Total assets less current liabilities		902	1,360
Accruals and deferred income		(860)	(860)
Net assets		42	500
Capital and reserves			
Called up share capital		2	2
Profit and loss account		40	498
Total equity		42	500

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Derbyshire Green Heating Company Limited

(Registration number: 09333466)
Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 10 February 2017 and signed on its behalf by:

....

Mr K J Clarke

Director

....

Mr Nicholas James Lemon

Company secretary and director

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

Derbyshire Green Heating Company Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	2	498	500
Profit for the year	-	21,592	21,592
Total comprehensive income	-	21,592	21,592
Dividends	-	(22,050)	(22,050)
At 31 December 2016	2	40	42

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	2	-	2
Profit for the year	-	40,498	40,498
Total comprehensive income	-	40,498	40,498
Dividends	-	(40,000)	(40,000)
At 31 December 2015	2	498	500

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

Derbyshire Green Heating Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
52a t John Street
ASHBOURNE
Derbyshire
DE6 1GH
England

The principal place of business is:
70 Derby Road
ASHBOURNE
Derbyshire
DE6 1BH

These financial statements were authorised for issue by the Board on 10 February 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Plant and machinery	15% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2015 - 2).

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	776
Additions	24,956
Disposals	(500)
At 31 December 2016	25,232
Depreciation	
At 1 January 2016	141
Charge for the year	5,464
At 31 December 2016	5,605
Carrying amount	
At 31 December 2016	19,627
At 31 December 2015	635

5 Stocks

	2016 £	2015 £
Other inventories	4,580	2,060

6 Dividends

	2016 £	2015 £
Interim dividend of £11,025.00 (2015 - £20,000.00) per ordinary share	22,050	40,000

7 Transition to FRS 102

Balance Sheet at 1 January 2015

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

Derbyshire Green Heating Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

Derbyshire Green Heating Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Profit and Loss Account for the year ended 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		-	-	-	-
Operating profit/(loss)		-	-	-	-
Profit/(loss) before tax		-	-	-	-
Profit/(loss) for the financial year		-	-	-	-