
GIBBS DENLEY INVESTMENT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019

GIBBS DENLEY INVESTMENT MANAGEMENT LIMITED
REGISTERED NUMBER: 09333120

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	1,321	1,073
Cash at bank and in hand		146,197	114,673
		<u>147,518</u>	<u>115,746</u>
Creditors: amounts falling due within one year	5	(11,261)	(8,969)
NET CURRENT ASSETS		136,257	106,777
TOTAL ASSETS LESS CURRENT LIABILITIES		136,257	106,777
NET ASSETS		136,257	106,777
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		136,157	106,677
		<u>136,257</u>	<u>106,777</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Denley
Director

Date: 20 April 2020

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. GENERAL INFORMATION

Gibbs Denley Investment Management Limited is a private Company limited by shares and is incorporated in England and Wales. The registered address is Crystal House, Buckingway Business Park, Swavesey, Cambridge, CB24 4UL.

The functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TURNOVER

Turnover comprises of management charges for services on behalf of the Gibbs Denley Group. Turnover is recognised in the Statement of Comprehensive Income when the services are rendered.

2.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 TAXATION

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 3 (2018 – 3).

4. DEBTORS

	2019 £	2018 £
Prepayments and accrued income	1,321	1,073
	<u>1,321</u>	<u>1,073</u>

5. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	6,935	4,733
Accruals and deferred income	4,326	4,236
	<u>11,261</u>	<u>8,969</u>

6. SHARE CAPITAL

	2019 £	2018 £
Allotted, called up and fully paid		
100 (2018 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

7. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

The audit report was signed on 15 May 2020 by Warren Tilbury (Senior Statutory Auditor) on behalf of Peters Elworthy & Moore

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.