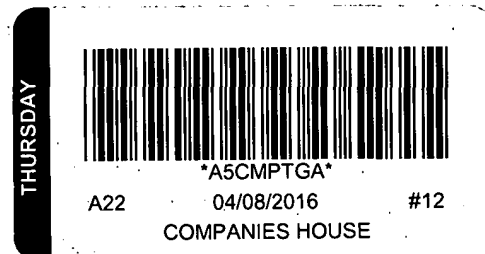


COMPANY REGISTRATION NUMBER 09331836

**HEATHER FARM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 NOVEMBER 2014 TO
31 DECEMBER 2015**



NEWBY CROUCH
Chartered Accountants
Ember House
35-37 Creek Road
East Molesey
Surrey KT8 9BE



HEATHER FARM LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

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HEATHER FARM LIMITED

GENERAL INFORMATION

Directors

PWE Downes
RR Neale
PD Robbins
PL Rimmer

Company secretary

PD Robbins

Company registration number

09331836

Accountants

Newby Crouch
Chartered Accountants
Ember House
35-37 Creek Road
East Molesey
Surrey
KT8 9BE

Bankers

National Westminster Bank Plc

HEATHER FARM LIMITED

DIRECTORS' REPORT

PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

The directors present their report and the unaudited financial statements of the company for the period from 28 November 2014 to 31 December 2015.

INCORPORATION

The company was incorporated on 28 November 2014 and commenced trading on 30 April 2015.

PRINCIPAL ACTIVITY

The principal activity of the company is that of providing facilities for visitors to the wetland area and walks of Horsell Common including a café, car parking and rest areas. The site also has space for community based enterprises.

DIRECTORS

The directors who served the company during the period were as follows:

PWE Downes - appointed as a director on 17 November 2015.

IG Evans - appointed as a director on 3 July 2015 & resigned as a director on 17 November 2015.

RR Neale - appointed as a director on 28 November 2014.

PD Robbins - appointed as a director on 28 November 2014.

PL Rimmer - appointed as a director on 28 November 2014.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



PD Robbins
Secretary

Approved by the directors on 12/4/16

Company Registration Number: 09331836

HEATHER FARM LIMITED

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF HEATHER FARM
LIMITED**

PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heather Farm Limited for the period ended 31 December 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Heather Farm Limited, as a body, in accordance with the terms of our engagement letter dated 9 March 2016. Our work has been undertaken solely to prepare for your approval the accounts of Heather Farm Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heather Farm Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Heather Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Heather Farm Limited. You consider that Heather Farm Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Heather Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



NEWBY CROUCH
Chartered Accountants

Ember House
35-37 Creek Road
East Molesey
Surrey
KT8 9BE

Date 3/8/16

HEATHER FARM LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

	Note	Period from 28 Nov 14 to 31 Dec 15 £
TURNOVER	1	3,763
Cost of sales		<u>13,835</u>
GROSS LOSS		(10,072)
Administrative expenses		<u>47,547</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(57,619)
Tax on loss on ordinary activities	3	<u>—</u>
LOSS FOR THE FINANCIAL PERIOD		<u>(57,619)</u>

The notes on pages 6 to 8 form part of these financial statements.

HEATHER FARM LIMITED

BALANCE SHEET

31 DECEMBER 2015

	Note	£	31 Dec 15 £
FIXED ASSETS			
Tangible assets	4		1,418,905
CURRENT ASSETS			
Debtors	5	141,520	
Cash at bank		37,253	
		<u>178,773</u>	
CREDITORS: Amounts falling due within one year	6	<u>165,511</u>	
NET CURRENT ASSETS			13,262
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,432,167</u>
CREDITORS: Amounts falling due after more than one year	7		1,489,785
			<u>(57,618)</u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and loss account			(57,619)
DEFICIT			<u>(57,618)</u>

For the period from 28 November 2014 to 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 12/4/16, and are signed on their behalf by:


PWE Downes
Director


PD Robbins
Director

The notes on pages 6 to 8 form part of these financial statements.

HEATHER FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements. The company has net liabilities and its continuance is dependent upon the provision of financial support by the holding company. The loan is repayable on or before 2040.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced, less credit notes raised, for the hire of facilities, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Boiler House & ancillary expenditure -	4% of cost
BioMass Boiler -	10% of cost

2. OPERATING LOSS

Operating loss is stated after charging:

	Period from 28 Nov 14 to 31 Dec 15 £
Directors' remuneration	-
Depreciation of owned fixed assets	<u>19,147</u>

3. TAXATION ON ORDINARY ACTIVITIES

Factors affecting current tax charge

	2015 £
Loss on ordinary activities before taxation	<u>57,619</u>
Loss on ordinary activities by rate of tax	11,524
Losses carried forward	<u>(11,524)</u>
Total current tax	-

HEATHER FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

4. TANGIBLE FIXED ASSETS

	Leasehold Property £	Boiler House & ancillary expenditure £	BioMass Boiler £	Total £
COST				
Additions	1,147,017	166,945	124,090	1,438,052
At 31 December 2015	<u>1,147,017</u>	<u>166,945</u>	<u>124,090</u>	<u>1,438,052</u>
DEPRECIATION				
Charge for the period	—	6,688	12,459	19,147
At 31 December 2015	<u>—</u>	<u>6,688</u>	<u>12,459</u>	<u>19,147</u>
NET BOOK VALUE				
At 31 December 2015	<u>1,147,017</u>	<u>160,257</u>	<u>111,631</u>	<u>1,418,905</u>

5. DEBTORS

	31 Dec 15
	£
Trade debtors	6,573
Value Added Tax refund	134,947
	<u>141,520</u>

6. CREDITORS: Amounts falling due within one year

	31 Dec 15
	£
Trade creditors	98,047
Accruals	67,464
	<u>165,511</u>

7. CREDITORS: Amounts falling due after more than one year

	31 Dec 15
	£
Amounts owed to group undertakings	<u>1,489,785</u>

HEATHER FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

8. RELATED PARTY TRANSACTIONS

The company is a fully owned subsidiary of Horsell Common Preservation Society, a company incorporated by guarantee. At 31 December 2015 the company owed Horsell Common Preservation Society £1,489,785. There is interest payable on the loan and the loan is due to be repaid on or before 2040.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

10. PENSIONS

The company has not operated, or contributed to any pension scheme on behalf of its employees.

11. CONTINGENCIES

The directors have confirmed that there were no contingent liabilities which should be disclosed at 31 December 2015.

12. CAPITAL COMMITMENTS

The directors have confirmed that there were capital commitments at 31 December 2015 in respect of plant & machinery purchases totalling £25,000.

13. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

14. ULTIMATE CONTROLLING PARTY

The company was under the control of the holding company, Horsell Common Preservation Society during the period.

HEATHER FARM LIMITED
MANAGEMENT INFORMATION
PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

The following page does not form part of the statutory financial statements.

HEATHER FARM LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 28 NOVEMBER 2014 TO 31 DECEMBER 2015

	Period from 28 Nov 14 to 31 Dec 15	
	£	£
TURNOVER		3,763
OVERHEADS		
Light and heat	1,608	
Insurance	6,374	
Repairs and maintenance	5,137	
Telephone	1,152	
Office expenses	146	
Website costs	1,350	
Letting costs	1,176	
Café set up costs	11,170	
Legal and professional fees	12,507	
Book-keeping fees	865	
Accountancy fees	750	
Depreciation of equipment	19,147	
		61,382
LOSS ON ORDINARY ACTIVITIES		(57,619)