



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 3 3 0 7 9 4

Company name in full Rileys Sports Bars (2014) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip James

Surname Watkins

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2

7 Progress report

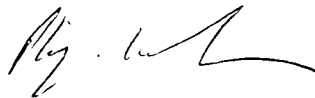
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 0	^d 7	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris Green**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

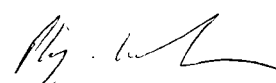
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 14/07/2021 To 13/01/2022 £	From 14/07/2020 To 13/01/2022 £
POST APPOINTMENT SALES		
WCP Funding	NIL	289,072.00
Job Retention Scheme Funds	NIL	292,976.79
	NIL	582,048.79
TRADING EXPENDITURE		
Rents	NIL	8,729.04
Pension Contributions	NIL	(5,431.51)
	NIL	(3,297.53)
TRADING SURPLUS/(DEFICIT)	NIL	578,751.26

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 14/07/2021 To 13/01/2022 £	From 14/07/2020 To 13/01/2022 £
	SECURED ASSETS		
	Goodwill	NIL	989,995.00
100,000.00	Plant & Machinery	NIL	156,000.00
	Business Name	NIL	4,950,000.00
	Sellers Records	NIL	2.00
34,938.00	Stock	NIL	6,001.00
170,000.00	Properties	NIL	130,002.00
	Business Contracts	NIL	1.00
		NIL	6,232,001.00
	COSTS OF REALISATION		
	Legal Fees	NIL	100,050.00
	Legal Disbursements	NIL	1,692.00
	Bank Charges - Fixed	NIL	34.80
		NIL	(101,776.80)
	SECURED CREDITORS		
(173,536.00)	Barclays Bank	NIL	229,554.29
(11,222,544.00)	Valley Topco	NIL	5,714,810.00
		NIL	(5,944,364.29)
	ASSET REALISATIONS		
	Bank Interest Gross	34.46	47.16
	BI Claim Payout	NIL	250,000.00
	Cash at Bank	NIL	35,331.89
	Client Acct Refund	NIL	480.00
	Furniture & Equipment	NIL	10,000.00
	Insurance Refund	2,165.65	2,165.65
	Licence Rent	179,728.83	642,790.74
	Rates Rebate	NIL	59,313.17
	Suspense Account	NIL	160,000.00
	Trading Surplus/(Deficit)	NIL	578,751.26
		181,928.94	1,738,879.87
	COST OF REALISATIONS		
	Bank Charges - Floating	(17.60)	11.40
	Floating Chg Expense	NIL	(1,500.00)
	WPC Funding	NIL	(18,700.00)
		17.60	20,188.60
(11,091,142.00)		181,946.54	1,944,928.38
	REPRESENTED BY		
	Abortive recovery costs		1,500.00
	IB Current Fixed		58,598.42
	IB Current Floating		271,780.51
	Trade Creditors		1,780,768.21
	Vat Control Account		(19,069.42)
	Vat Payable - Floating		(26,217.51)
	Vat Recoverable - Fixed		(64,165.24)
	Vat Recoverable - Floating		(58,266.59)
			1,944,928.38



Philip James Watkins
Joint Administrator

FRP

**RILEYS SPORTS BARS (2014) LIMITED T/A RILEYS SPORTS BARS
(IN ADMINISTRATION) ("THE COMPANY")**

The High Court of Justice NO. 002947 OF 2020

The Administrator's Progress Report for the period 14 July 2021 – 13 January
2022 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

8 February 2022

Contents and abbreviations

FRP

Section	Content
1.	Progress of the Administration in the period
2.	Estimated Outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 - formal notice of the progress report
C.	Schedule of work
D.	Details of the Administrators' disbursements for the Period and cumulatively
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company / Rileys	Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators / Joint Administrators	Philip James Watkins and Geoffrey Paul Rowley of FRP Advisory Trading Limited
The Period	The reporting period 14 July 2021 – 13 January 2022
BKL	Berg Kaprow Lewis LLP
CVL	Creditors' Voluntary Liquidation
Funding Agreement	Funding Agreement dated 27 July 2020
HMRC	HM Revenue & Customs
QFCH	Qualifying Floating Charge holder
SIP	Statement of Insolvency Practice
VTC	Valley Topco Ltd
WPC	Weight Partners Corporate Ltd

The Properties / Sites

Rileys' trading (unless specified otherwise) sites at:

- Aberdeen - 9 Bridge Place, A11 6HZ
- Birmingham – 21/22 Essex St, B5 4TR
(Lease assigned 11 June 2021)
- Chester – Centurion Point, Victoria St, CH2 2FD
- Chorlton – 302B Barlow Moor Rd, M21 8AY
- Coventry – Hertford Place Sporting Centre, Butts Rd, CV1 3JZ
(Lease assigned 29 December 2020)
- Grays – 142 Clarence Rd, RM17 6RD
(Premises vacated on appointment)
- Greenock – 11 Brougham St and 2 Robertson Av, PA16 8AB
(Premises vacated 31 August 2020)
- Harlow – The High, Cross St, CM20 1LS
- Leicester – Deacon St, Grange Lane, LE2 7EE
(Lease assigned 25 May 2021)
- Lincoln – 40 Silver St, LN2 1EH
(Lease surrendered 23 November 2020)
- Liverpool – Grand Central, L3 5LX
(Lease assigned 25 May 2021)
- Milton Keynes (Head Office) – Sovereign Ct, Milton Keynes, MK9 2HP
(Premises vacated 24 July 2020)
- Nassington (Storage) – Warehouse Premises, Station Rd, PE8 6QB
- Norwich – 77-87 Magdalen St, NR3 1AA
- Nottingham – 17A St James St, NG1 6FH
- Solihull – Hobs Moat Rd, B92 8JN
- South Benfleet – 669 High St, SS7 5SF
(Lease assigned 2 November 2021)
- Swansea – 30-34 Castle St, SA1 1HZ
(Lease assigned 23 April 2021)
- Victoria – 16 Semley Place, SW1W 9QJ
(Lease assigned 31 March 2021)
- Watford – 65-73 The Parade, WD17 1LJ
(Lease assigned 4 September 2020)
- Wolverhampton – 1st Floor, Amar House, 32-40 Broad St, WV1 1HP
(Premises vacated on appointment)
- Worcester – Unit 1A Shrubhill Ind Estate, WR4 9EL
(Premises vacated on appointment)

1. Progress of the Administration

Work undertaken during the period

This progress report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

Sale of Assets & Trading

The sale of the business and assets of the Company has been previously reported.

Work continues in order to conclude the assignments of the remaining leases and the finalisation of trading costs.

Licence Rent

Throughout the reporting period, the Administrators have issued invoices for the licence rent liabilities to WPC7 Ltd and WPC8 Ltd, received payment of these funds and accounted to the landlords accordingly.

Rate Payment

The Administrators have paid the appropriate rates liability in the sum of £1,568.77 in respect of the Nassington site.

Utilities

The Administrators have sought to finalise utility liabilities incurred during the Administration period.

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators' Progress Report

Insurance

The Administrators have paid insurance liabilities in accordance with the premises licences.

An insurance refund was also received in the sum of £2,165.65 in the reporting period.

Legal fees

TLT were paid £2,149 in respect of legal services provided.

Taxation Services

The sum of £1,805 was paid to BKW in respect of taxation services for the advice and preparation of tax returns.

Legal Matters

In November 2021 a hearing took place on the instigation of the Joint Administrators to seek an assignation of the Aberdeen lease to the WPC7 Limited and the preservation of a landlord contribution. The application was funded by WPC and was unsuccessful. The Administrators are currently considering the position with the secured creditor and their solicitors.

Pension

A review of the pension position during the trading period has been commenced which will be concluded shortly.

1. Progress of the Administration

The Schedule of Work details the following:

- Receipt of licence rent payable by WPC7 Ltd and WPC8 Ltd.
- Assignment of leases.
- Finalisation of trading costs.

I can confirm that no work has been subcontracted to third parties.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9. This includes agreeing payment of time costs, fees and expenses as it relates to legal work undertaken in respect of the Aberdeen landlord for legal work, counsels' opinion and expert witness provision.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have previously reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted and reported on the same.

Further details of the previous and ongoing conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or

actions were required with no adverse findings, and I continue to monitor for receipt of information that might impact this.

Extension to the initial period of appointment

The automatic end of the Administration was due to occur at the expiry of 12 months from the date of appointment of Administrators on the 13 July 2021.

The required consent was sought from and provided by the secured and preferential creditors and accordingly, the Administration period was extended for a further 12 months until 13 July 2022.

The work to extend the Administration was detailed in the previous progress report and accompanying schedule of work.

Anticipated exit strategy

The Administrators' Proposals envisaged that objective (b) would be achieved; a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

The Administrators' view on the objective remains unchanged in light of progress since the Proposals and prior progress reports were published.

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

The Company granted fixed and floating charge security over its assets to Barclays under the terms of the debentures created on 24 June 2015 and to VTC created on 5 December 2014.

The Bank's principal indebtedness totalled £229,554.29. VTC's indebtedness totalled £11,222,554 at the date of appointment.

Following the sale of assets on 7 October 2020 a distribution of £229,544 was made to the Bank under their fixed charge and accordingly the Bank has been repaid in full.

An initial distribution of £5,666,810 was made to VTC under their fixed charge on 7 October 2020 and subsequently payments of £10,000 per property were made upon completion of the relevant lease assignments. It is not envisaged VTC will be repaid in full. Further realisations will flow to VTC upon completion of the remaining lease assignments.

Outcome for the preferential creditors

It was previously estimated that preferential creditor claims were £19,000 in respect of unpaid holiday pay of employees made redundant. Following a recalculation of holiday pay claims, a preferential claim of £40,625.75 has now been determined. This comprises the RPS preferential claim of £31,445.07 and employee claims totalling £9,180.68.

As a full recovery of the Business Interruption claim was made it is anticipated preferential creditors will be paid in full.

Outcome for the unsecured creditors and Prescribed Part

It was previously anticipated that insufficient asset realisations would be made to enable a distribution to unsecured creditors.

Following a recovery under the Business Interruption claim a distribution to unsecured creditors by virtue of the prescribed part is now expected.

Timing of Distributions

An initial distribution is expected to be made within the next 3 months.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

As reported previously, following the circulation of the Joint Administrators’ proposals the secured creditors approved total remuneration of £190,000 on a fixed fee basis in respect of both pre and post appointment work undertaken. The total agreed fixed remuneration included accumulated pre-appointment time costs of £23,570.

Details of remuneration charged during the Period are set out in the statement of expenses attached. To date fees of £190,000 excluding VAT have been drawn from the funds available.

Following the realisation of the Business Interruption claim, the Administrators will seek approval of any further remuneration from both the secured and preferential creditors.

Time costs to date and going forwards are to be met from fund held.

A schedule of the work undertaken during the administration is set out at **Appendix C**.

Administrators’ disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators’ Progress Report

during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided

In the table below is the estimate of the anticipated costs:

Expense	Estimated cost per initial estimate £	Revised anticipated costs £	Paid to date £
Postage	2,766.29	3,170.92	0
Storage	1,147.38	1,625.28	0
Bonding	450.00	450.00	0
Mobile Telephone	13.72	13.72	0
Computer Consumables	39.25	39.25	0
Property	-	3.05	0
Consultancy	910.00	910.00	0
Total	5,326.64	6,212.22	0

The estimated costs, as per the above table, have exceeded the original estimate for the following reasons:

- Additional postage, storage and property costs as a result of the conduct of the case and extension of the appointment.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have to date engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Avensis Hospitality Solutions Ltd	Licence Preservation	Per Licence
Berg Kaprow Lewis LLP	Accounting	Fixed
Hayhill Property Services Ltd	Property / Lease Advice	Fixed
JLT Speciality Ltd	Insurance	Per Risk
Sanderson Weatherall	Lease Advice	Fixed
TLT LLP	Legal	Time Costs
Wyles Hardy & Co	Asset Valuations	Time Costs

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting

period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators’ pre-appointment costs

As reported previously, following the circulation of the Joint Administrators’ proposals the secured creditors approved total remuneration of £190,000 on a fixed fee basis in respect of both pre and post appointment work undertaken. The total agreed fixed remuneration included accumulated pre-appointment time costs of £23,570.

Appendix A

Statutory Information

FRP

**RILEYS SPORTS BARS (2014) LIMITED T/A RILEYS SPORTS BARS
(IN ADMINISTRATION)**

COMPANY INFORMATION:

Other trading names:	Rileys Sports Bars
Company number:	09330794
Registered office:	Riley's Sports Bars (2014) Ltd t/a Rileys Sports Bars c/o FRP Advisory, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 8, First Floor, 211b Sovereign House, Witan Gate East, Milton Keynes, MK9 2HP

Business addresses:

- Aberdeen - 9 Bridge Place, A11 6HZ
- Birmingham – 21/22 Essex St, B5 4TR
- Chester – Centurion Point, Victoria St, CH2 2FD
- Chorlton – 302B Barlow Moor Rd, M21 8AY
- Coventry – Hertford Place Sporting Centre, Butts Rd, CV1 3JZ
- Grays – 142 Clarence Rd, RM17 6RD
- Greenock – 11 Brougham St and 2 Robertson Av, PA16 8AB
- Harlow – The High, Cross St, CM20 1LS
- Leicester – Deacon St, Grange Lane, LE2 7EE
- Lincoln – 40 Silver St, LN2 1EH
- Liverpool – Grand Central, L3 5LX
- Milton Keynes (Head Office) – Sovereign Ct, Milton Keynes, MK9 2HP
- Nassington (Storage) – Warehouse Premises, Station Rd, PE8 6QB
- Norwich – 77-87 Magdalen St, NR3 1AA
- Nottingham – 17A St James St, NG1 6FH
- Solihull – Hobs Moat Rd, B92 8JN
- South Benfleet – 669 High St, SS7 5SF
- Swansea – 30-34 Castle St, SA1 1HZ
- Victoria – 16 Semley Place, SW1W 9QJ
- Watford – 65-73 The Parade, WD17 1LJ
- Wolverhampton – 1st Floor, Amar House, 32-40 Broad St, WV1 1HP
- Worcester – Unit 1A Shrubhill Ind Estate, WR4 9EL

Appendix A

Statutory Information

FRP

ADMINISTRATION DETAILS:

Administrator(s):	Philip James Watkins & Geoffrey Paul Rowley
Address of Administrator(s):	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrator(s):	14 July 2020
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	002947
Appointor details:	Directors
Previous office holders, if any:	n/a
Extensions to the initial period of appointment:	to 13 July 2022
Date of approval of Administrators' proposals:	21 September 2020

Appendix B

CH Form AM10 – Formal Notice of the Progress Report



AM10
Notice of administrator's progress report

Companies House

For further information, please refer to our guidance at www.gov.uk/companies-house

1. Company details

Company number

093307194

Company name as full

Rileys Sports Bars (2014) Limited

2. Administrator's name

Full name

Private Limited

Partners

3. Administrator's address

Building / premises address

2nd Floor

Street

110 Cannon Street

Post town

London

Country/Region

England

Postcode

E C A N E U

Country

4. Administrator's name ²

Full name

Company's name

Partners

5. Administrator's address ²

Building / premises address

2nd Floor

Street

110 Cannon Street

Post town

London

Country/Region

England

Postcode

E C A N E U

Country

6. Further information

Other administrator's name

Other administrator's name

Other administrator's name

68117 Version 1.8

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators' Progress Report

Appendix B

CH Form AM10 – Formal Notice of the Progress Report

FRP

AM10
Notice of administrator's progress report

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Period of progress report

From date

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To date

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Progress report

☒ I attach a copy of the progress report

3

Sign and date

Administrator's signature

X

X

Signature date

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SR17 Version 1.0

CH Form AM10 – Formal Notice of the Progress Report

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators' Progress Report

<h2 style="margin: 0;">AM10</h2> <p style="margin: 0;">notice of administrator's progress report</p>	
<p>A <u>Presenter information</u></p> <p style="font-size: small;">You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. No contact information you give will be visible in searches of the public record.</p> <p>Name <u>Chris Green</u></p> <p>Address line 1 <u>F&P Advisory Trading Limited</u></p> <p>Address line 2 <u></u></p> <p>Address line 3 <u></u></p> <p>Postcode <u>2nd Floor</u></p> <p>Postcode <u>110 Cannon Street</u></p> <p>City or town <u></u></p> <p>County <u>London</u></p> <p>Telephone <u></u></p> <p>Mobile <u></u></p> <p>E-mail <u>E C A N B E U</u></p> <p>Business <u></u></p> <p>Company number <u>103 3005 4000</u></p>	<p>B <u>Important information</u></p> <p style="font-size: small;">All information on this form will appear on the public record.</p> <p>C <u>Where to send</u></p> <p style="font-size: small;">You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:</p> <p style="font-size: small;">The Registrar of Companies, Companies House, 6th Floor, 25 Abchurch Lane, London, EC4N 3DF. Tel: 0203 0065 3000</p>
<p>D <u>Checklist</u></p> <p style="font-size: small;">We may return forms completed incorrectly as invalid information missing.</p> <p style="font-size: small;">Please make sure you have remembered the following:</p> <p><input type="checkbox"/> The Company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> We have attached the required documents.</p> <p><input type="checkbox"/> We have signed the form.</p>	<p>F <u>Further information</u></p> <p style="font-size: small;">For further information please use the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk</p> <p style="font-size: small;">This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>

See back page for information of change by Companies House.

B0117 / Version 1.2

Appendix C

Schedule of Work



The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors and debtors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
<ul style="list-style-type: none">• The records received are complete and up to date• There are no matters to investigate or pursue• Work that may be undertaken by any subsequently appointed liquidator has been excluded• No financial irregularities are identified• A sale of the Company's business and assets is complete• A committee of creditors is not appointed• There are no exceptional queries from stakeholders• Full co-operation of the directors and other relevant parties continues to be received as required by legislation• There are no health and safety or environmental issues to be dealt with• The case will be closed within 6 months of the date of this report

Appendix C

Schedule of Work



Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken	
	General Matters		
	Regularly reviewing the conduct of the case and strategy including updates as required by the insolvency practitioners’ regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.	Regularly reviewing the conduct of the case and required amendments to case strategy including updates as required by the insolvency practitioners’ regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.	
	Liaising with all third parties including creditors, landlords and professionals to meet the case objectives and obligations.	Liaising with all third parties including creditors, landlords and professionals to meet the case objectives and obligations.	
	Further assisting employees with their claims and liaising with the Redundancy Payments Office. Taking internal advice from employment specialists as required.	Providing assistance to employees in conjunction with our specialist employment team as required.	
	Completing internal checklists, diaries, and updating appropriate monitoring systems.	Completing internal checklists, diaries, and updating appropriate monitoring systems.	
	Reviewing pension position enquiries and liaising with the pension provider to recover required information and seek a closure of the pension contribution position.	Liaising with SmartPension and the Redundancy Payments Office to conclude the Administrators pension scheme requirements.	

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	Maintaining licence rent payments and engaging with the purchaser regarding payment of licence rent. Ongoing bank account reconciliations.	Maintaining licence rent payments and engaging with the purchaser regarding payment of licence rent. Ongoing bank account reconciliations and rectification of any outstanding matters identified by the cashiers team.	
	Regulatory Requirements	Regulatory Requirements	
	Ongoing review of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations. Preparation of ongoing post appointment documentation as dictated by the Insolvency Act 1986 ("IA'86") and our own internal protocols. Reviewing the need to identify and locate any remaining relevant Company records required for the ongoing administration processes Completion of post appointment procedures which include ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act	Review money laundering risk assessment procedures and Know your Client checks in accordance with the Money Laundering Regulations. Preparation of ongoing post appointment documentation as dictated by the Insolvency Act 1986 ("IA'86") and our own internal protocols. Reviewing the need to identify and locate any remaining relevant Company records required for the ongoing administration processes Completion of post appointment procedures which include ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act	
	Ethical Requirements	Ethical Requirements	
	Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats	Undertaking periodic ethical reviews to ensure no breach of the ethical principles of prevalence of	

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	<p>were identified.</p> <p>Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p>	<p>known or identified threats to the same.</p>	
	Case Management Requirements	Case Management Requirements	
	<p>Ongoing determination of case strategy and documenting the same as matters arise.</p> <p>Opening internal bank accounts as required.</p> <p>Ongoing administration and reconciliation of the estate bank accounts for the purposes of the administration.</p> <p>Regularly reconciling accounts and receipts and payments to produce accurate reports to creditors, when required.</p> <p>Processing and recording all receipts and payments through the case management system.</p> <p>Correspondence with relevant stakeholders and advisers as required.</p> <p>Ongoing monitoring of insurance position, amending to reflect asset realisation and landlord cover status.</p>	<p>Continued review and determination of case strategy and documenting the same as matters arise.</p> <p>Ongoing administration and reconciliation of the estate bank accounts for the purposes of the administration.</p> <p>Regularly reconciling accounts and receipts and payments to produce accurate reports to creditors, when required.</p> <p>Processing and recording all receipts and payments through the case management system.</p> <p>Correspondence with relevant stakeholders and advisers as required.</p> <p>Continued monitoring of insurance position, amending to reflect asset realisation and landlord cover status.</p>	

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	<p>Updating insurers on the progress of the administration to maintain an accurate insurance position.</p> <p>Ongoing engagement with HMRC to recover VAT where applicable and rectify and provide clarity on position where sought.</p> <p>Considering the VAT grouping and de-registration.</p> <p>Preparation and submission of VAT returns and liaising with HMRC as required.</p> <p>Maintenance of case notes on the relevant system of actions taken.</p> <p>Receipt of and responses to creditor enquiries.</p>	<p>Updating Marsh on the progress of the administration to maintain an accurate insurance position.</p> <p>Ongoing engagement with HMRC to recover VAT deal with tax matters as required.</p> <p>Future consideration of VAT grouping and de-registration.</p> <p>Submission of periodic VAT returns.</p>	
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken	
	<p>Invoicing of purchaser for licence rent and receipt of the same including required internal coding.</p> <p>Dealing with any property related queries.</p> <p>Facilitating payment of rent to landlords under licence arrangement.</p> <p>Dealing with the assignment of properties under licence</p>	<p>Invoicing of purchaser for licence rent and receipt of the same including required internal coding.</p> <p>Dealing with any property related issues in England and Scotland.</p> <p>Facilitating recovery of licence rent from the purchaser and payment of rent to landlords under</p>	

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	<p>as required.</p> <p>Providing specialist input into progression of recovery in respect of unpaid landlord contributions arising pre appointment and defending a request to lift the administration moratorium.</p> <p>Considering the impact of valuation advice in respect of contested property matters,</p> <p>Providing witness statements as required.</p> <p>Reviewing and confirming the value and contractual status of the group tax loss position to the extent it represented an asset of recoverable value to the Company.</p> <p>Recovering insurance rebate refund into the Administration accounts.</p>	<p>licence arrangements.</p> <p>Dealing with the assignment of properties under licence as required.</p> <p>Ongoing provision of assistance to lawyers to pursue appeal against current court decision on landlord assignment challenge.</p>	
3	<p>CREDITORS</p> <p>Work undertaken during the reporting period</p>	<p>CREDITORS</p> <p>Future work to be undertaken</p>	
	<p>Maintaining statutory notifications to creditors where required.</p> <p>Seeking fee approval in writing from the required creditors.</p> <p>Logging creditor claims and responding to queries in a timely fashion.</p>	<p>Maintaining statutory notifications to creditors where required including in respect of extensions and dividends.</p> <p>Seeking fee approval in writing from the required creditors.</p> <p>Logging creditor claims and responding to queries in</p>	

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	<p>Responding to former employee queries where raised including post appointment issue of employment proceedings.</p> <p>Liaising with SmartPension to seek to finalise the contribution position.</p> <p>Receipt of and responses to secured, preferential and unsecured creditor enquiries.</p> <p>Seeking to finalise utility creditor payments and engaging with parties on the same.</p> <p>Working with insurers to conclude pre-appointment employee claims.</p>	<p>a timely fashion.</p> <p>Responding to former employee queries where raised.</p> <p>Liaising with SmartPension to finalise the contribution position.</p> <p>Receipt of and responses to secured, preferential and unsecured creditor enquiries.</p> <p>Seeking to finalise utility creditor payments and engaging with parties on the same.</p> <p>Working with insurers to conclude any further pre-appointment employee claims.</p> <p>Consideration of claims received, agreeing the same, giving notice of any dividend to be paid and undertaking the same.</p>	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken	
	<p>Monitoring conduct issues, identified during the period by creditors or other stakeholders.</p>	<p>Monitoring conduct issues.</p> <p>Considering whether any conduct, diligence or investigations are deemed necessary.</p>	

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5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken	
	<p>Dealing with any statutory notification and reporting formalities.</p> <p>Ongoing Employee claim work in conjunction with our ERA Team.</p> <p>Maintaining an insolvency bond to protect any assets available to creditors.</p> <p>Dealing with all pre and post appointment Tax and VAT matters arising following appointment including submission of VAT returns and concluding the pre appointment tax positions.</p>	<p>Dealing with any statutory notification or reporting formalities.</p> <p>Ongoing Employee claim work in conjunction with our ERA Team.</p> <p>Maintaining an insolvency bond to protect any assets available to creditors.</p> <p>Dealing with all pre and post appointment Tax and VAT matters arising following appointment including submission of VAT returns and concluding the pre appointment tax positions.</p>	
6	TRADING (where applicable) Work undertaken during the reporting period	TRADING (where applicable) Future work to be undertaken	
	<p>No post appointment trading took place.</p> <p>Purchasers were granted licences to occupy sites whilst seeking lease assignments, in some instances these negotiations continue.</p> <p>The Administrator and case staff have assisted where required to help conclude these transactions as required.</p>	<p>No work in respect of trading is to take place in the next reporting period.</p> <p>Some purchasers were granted licences to occupy sites whilst seeking lease assignments are engaged in ongoing negotiations.</p> <p>The Administrator and case staff will continue to assist where required to help conclude these transactions.</p>	

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7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken	
	<p>Engaging with lawyers to progress and conclude any lease assignments.</p> <p>Engaging with lawyers in respect of Scottish landlord matters including correspondence exchange, court attendance, reviewing of expert and witness statements and reviewing counsel's advice.</p>	<p>Ongoing work to conclude lease assignments will be required.</p> <p>Legal work as required in respect of bringing or defending claims to protect or enhance the creditor outcome for the Company including.</p> <p>Reviewing outcome of Scottish landlord actions and considering required action upon receipt of decision.</p> <p>Assessing the need to extend the Administration, to ensure all matters relating to asset realisation are completed.</p>	

Appendix D

FRP

Details of the Administrators' time costs and disbursements for the period and cumulative

Rileys Sports Bars (2014) Limited (In Administration)

Time charged for the period 14 July 2021 to 13 January 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hiry Rate £
Administration and Planning	1.50	0.60	59.85	2.20	64.15	23,610.75	368.06
A&P - Strategy and Planning	1.00		3.10		4.10	1,919.50	468.17
A&P - General Administration			4.50		4.50	1,552.50	345.00
A&P - Case Accounting		0.60	8.10	2.20	10.90	3,579.50	328.39
A&P - Admin & Planning			0.60		0.60	207.00	345.00
A&P - Insurance			2.80		2.80	966.00	345.00
A&P - Case Accounting - General	0.50		15.55		16.05	5,822.25	362.76
A&P - Case Control and Review			24.15		24.15	9,201.75	381.02
A&P - Fee and WIP			1.05		1.05	362.25	345.00
Asset Realisation	12.95		5.75		18.70	10,984.00	587.38
ROA - Asset Realisation			0.10		0.10	34.50	345.00
ROA - Asset Realisation Floating			0.35		0.35	120.75	345.00
ROA - Freehold/Leasehold Proper	2.50		1.60		4.10	2,289.50	558.41
ROA - Legal-asset Realisation			3.70		3.70	1,276.50	345.00
ROA - Asset Realisation Fixed	10.45				10.45	7,262.75	695.00
Creditors	4.00		38.65	3.00	45.65	17,071.75	373.97
CRE - Employees			3.30	3.00	6.30	1,923.50	305.32
CRE - Unsecured Creditors			8.90		8.90	3,070.50	345.00
CRE - Landlord			12.10		12.10	4,174.50	345.00
CRE - Secured Creditors	4.00		8.85		12.85	5,858.25	455.89
CRE - Legal-Creditors			2.10		2.10	824.50	392.62
CRE - Shareholders			0.05		0.05	17.25	345.00
CRE - TAX/VAT - Pre-appointment			0.20		0.20	69.00	345.00
CRE - Pensions - Creditors			2.60		2.60	934.50	359.42
CRE - Preferential Creditors			0.55		0.55	199.75	363.18
Statutory Compliance	1.95		66.00		67.95	25,625.25	377.12
STA -Statutory Compliance - General			6.65		6.65	2,344.25	352.52
STA - Statutory Reporting/ Meetings			28.30		28.30	10,413.50	367.97
STA - Pensions- Other			6.60		6.60	2,277.00	345.00
STA - Tax/VAT - Post appointment	1.95		24.45		26.40	10,590.50	401.16
Trading	2.00		14.25		16.25	6,356.25	391.15
TRA - Trading - General			2.40		2.40	828.00	345.00
TRA - Trade-sales/ Purchase			0.85		0.85	293.25	345.00
TRA - Case Accounting - Trading			10.00		10.00	3,450.00	345.00
TRA - Trading forecasting/ Monitor	2.00		1.00		3.00	1,785.00	595.00
Total Hours	22.40	0.60	184.50	5.20	212.70	83,648.00	393.27

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Details of the Administrators' time costs and disbursements for the period and cumulative

Rileys Sports Bars (2014) Limited (In Liquidation)

Time charged for the period up to 13 January 2022

	Appointment						Total Cost	
	Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	£	Average Hrry Rate £	
- Administration and Plan	16.50	20.20	191.25	10.67	238.62	85,356.15	357.71	
A&P - Strategy and Plz	15.50	3.00	3.10		21.60	11,852.00	548.70	
A&P - General Administration			49.10		49.10	15,947.00	324.79	
A&P - Case Accounting	0.50	5.30	20.30	7.62	33.72	10,670.15	316.43	
A&P - Admin & Planning		11.10	14.40	2.55	28.05	9,395.75	334.96	
A&P - Insurance		0.10	20.35		20.45	6,374.25	311.70	
A&P - Case Accounting	0.50	0.70	38.70	0.50	40.40	14,513.50	359.25	
A&P - Case Control and Review			38.45		38.45	14,500.25	377.12	
A&P - Fee and WIP			3.35		3.35	1,055.75	315.15	
A&P - IT - Admin / planning and acquisition			3.50		3.50	1,047.50	299.29	
- Asset Realisation	44.15	65.20	24.10		133.45	63,361.75	474.80	
ROA - Asset Realisatio	16.20	2.60	5.05		23.85	12,564.75	526.82	
ROA - Sale of Business		38.70	8.10		46.80	17,300.50	369.67	
ROA - Asset Realisation Floating			5.65		5.65	1,749.25	309.60	
ROA - Freehold/Lease	13.00	20.90	1.60		35.50	18,745.50	528.04	
ROA - Legal-asset Rez	4.50	3.00	3.70		11.20	5,739.00	512.41	
ROA - Asset Realisatio	10.45				10.45	7,262.75	695.00	
- Creditors	4.00	29.00	341.85	63.34	438.19	138,302.80	315.62	
CRE - Employees		10.60	75.35		149.29	40,865.80	273.73	
CRE - Unsecured Creditors		1.90	96.00		97.90	30,789.00	314.49	
CRE - ROT		0.60	12.60		13.20	4,021.50	304.66	
CRE - Landlord		0.60	78.45		79.05	25,931.75	328.04	
CRE - Secured Creditc	4.00	9.60	68.75		82.35	30,435.75	369.59	
CRE - Legal-Creditors		2.60	2.95		5.55	2,196.25	395.72	
CRE - Shareholders		1.80	0.05		1.85	788.25	426.08	
CRE - TAX/VAT - Pre-appointment		1.30	1.30		2.60	1,027.00	395.00	
CRE - Pensions - Creditors			5.85		5.85	2,047.75	350.04	
CRE - Preferential Creditors			0.55		0.55	199.75	363.18	

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Details of the Administrators' time costs and disbursements for the period and cumulative

- Investigation		13.80	19.40		33.20	11,370.50	342.48
INV - IT – Investigations		9.80	5.50		15.30	5,677.50	371.08
INV - CDDA Enquiries		3.00	13.30		16.30	5,111.00	313.56
INV - FTech - Data Capture - Unit			0.20		0.20	59.00	295.00
INV - FTech - Consulting		1.00			1.00	385.00	385.00
INV - Forensic- Relativity (Internal)			0.40		0.40	138.00	345.00
- Statutory Compliance	6.95	48.40	180.70	0.70	236.75	85,498.75	361.14
STA - Appointment For	3.00	14.70	35.70		53.40	17,538.00	328.43
STA -Statutory Compliance - General		7.60	18.10		25.70	9,327.00	362.92
STA - Bonding/ Statutory Advertising			0.75		0.75	221.25	295.00
STA - Statement of Affairs			4.55		4.55	1,387.25	304.89
STA - Statutory Reporting/ Meetings		11.90	48.80	0.70	61.40	22,496.00	366.38
STA - Pensions- Other			19.20		19.20	6,410.00	333.85
STA - Tax/VAT - Post z	3.95	14.20	53.45		71.60	28,067.50	392.00
STA - GDPR Work			0.15		0.15	51.75	345.00
- Trading	6.00	47.60	113.95	9.80	177.35	60,865.75	343.20
TRA - Trading - General	4.00	34.70	24.95	6.10	69.75	24,712.75	354.30
TRA - Legal-trading			0.60		0.60	181.50	302.50
TRA - Trade-sales/ Purchase		12.90	8.20	3.70	24.80	8,371.50	337.56
TRA - Case Accounting - Trading			74.35		74.35	24,259.25	326.28
TRA - Trading forecast	2.00		5.85		7.85	3,340.75	425.57
Total Hours	77.60	224.20	871.25	84.51	1,257.56	444,755.70	353.67

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

Disbursements for the period 14 July 2021 to 13 January 2022

	Value £
- Category 1	
Postage	397.93
Storage	260.59
Grand Total	658.52

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	
	1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

Disbursements for the period up to 13 January 2022

	Value £
- Category 1	
Postage	3,170.92
Storage	1,625.28
Bonding	450.00
Mobile Telephone	13.72
Computer Consumables	39.25
Property	3.05
Consultancy	910.00
Grand Total	6,212.22

Appendix E

Receipts and payments account for the period and cumulative

FRP

**Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs £	From 14/07/2021 To 13/01/2022 £	From 14/07/2020 To 13/01/2022 £
POST APPOINTMENT SALES		
WCP Funding	NIL	289,072.00
Job Retention Scheme Funds	NIL	292,976.79
	NIL	582,048.79
OTHER DIRECT COSTS		
Direct Wages	NIL	80,778.60
Furlough Wages	NIL	227,502.57
PAYE & NI	NIL	41,339.10
	NIL	(349,620.27)
TRADING EXPENDITURE		
Rents	198,760.44	645,762.93
Rates	1,568.77	1,568.77
Utilities	27,921.40	47,938.47
Employee expenses	NIL	2,797.13
Telephone and Internet	NIL	9,933.64
Insurance	29,859.01	68,559.38
Professional Fees	NIL	42,306.50
Repairs & Maintenance	NIL	4,145.00
Waste Collection	NIL	2,762.00
Pension Contributions	NIL	(5,431.51)
Advertising	NIL	1,365.75
Postages	NIL	427.21
Website Hosting	NIL	230.00
IT	NIL	4,110.00
Accounting Services	NIL	2,000.00
Property Compliance Checks	NIL	9,530.00
HR Services	NIL	12,905.90
Premises Licence Holding	NIL	4,050.00
Post Sale Return	NIL	492.46
	(258,109.62)	(855,453.63)
TRADING SURPLUS/(DEFICIT)	(258,109.62)	(623,025.11)

Appendix E

Receipts and payments account for the period and cumulative

FRP

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £		From 14/07/2021 To 13/01/2022 £	From 14/07/2020 To 13/01/2022 £
	SECURED ASSETS		
	Goodwill	NIL	989,995.00
100,000.00	Plant & Machinery	NIL	156,000.00
	Business Name	NIL	4,950,000.00
	Sellers Records	NIL	2.00
34,938.00	Stock	NIL	6,001.00
170,000.00	Properties	NIL	130,002.00
	Business Contracts	NIL	1.00
			6,232,001.00
	COSTS OF REALISATION		
	Administrators' Fees	NIL	190,000.00
	Legal Fees	NIL	100,050.00
	Legal Disbursements	NIL	1,692.00
	Bank Charges - Fixed	NIL	34.80
			(291,776.80)
(173,536.00)	SECURED CREDITORS		
(11,222,544.00)	Barclays Bank	NIL	229,554.29
	Valley Topco	NIL	5,714,810.00
			(5,944,364.29)
	ASSET REALISATIONS		
	Bank Interest Gross	34.46	47.16
	BI Claim Payout	NIL	250,000.00
	Cash at Bank	NIL	35,331.89
	Client Acct Refund	NIL	480.00
	Furniture & Equipment	NIL	10,000.00
	Insurance Refund	2,165.65	2,165.65
	Licence Rent	173,728.83	621,205.62
	Rates Rebate	NIL	59,313.17
	Trading Surplus/(Deficit)	(258,109.62)	(623,025.11)
		(82,180.68)	355,518.38
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	8,528.85
	Bank Charges - Floating	(17.60)	11.40
	Floating Chg Expense	NIL	(1,500.00)
	Legal Fees (1)	2,149.00	2,149.00
	Refund of Licence Rent	NIL	1,613.93
	Statutory Advertising	NIL	77.98
	Taxation Services	1,805.00	1,805.00
	WPC Funding	NIL	(18,700.00)
		(3,936.40)	6,013.84
(11,091,142.00)		(86,117.08)	357,392.13
	REPRESENTED BY		
	Abortive recovery costs		3,000.00
	IB Current Fixed		58,598.42
	IB Current Floating		271,780.51
	Vat Control Account		(19,069.42)
	Vat Payable - Floating		(26,217.51)
	Vat Recoverable - Floating		69,300.13
			357,392.13

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators' Progress Report

Appendix F

Statement of expenses incurred in the Period

FRP

RILEYS SPORTS BARS (2014) LTD (IN ADMINISTRATION) Statement of expenses for the period ended 13 January 2022		
Expenses	Period to 13 January 2022 £	Cumulative period to 13 January 2022 £
Office Holders' remuneration (Time costs)	83,648	444,756
Office Holders' disbursements	659	6,212
Agents fees Sanderson Wetherall)	-	32,000
Legal fees (TLT)	-	100,050
Direct Wages	-	80,779
Furlough Wages	-	227,503
PAYE & NI	-	41,339
Rents	220,120	668,736
Employee Expenses	-	2,797
Telephone & Internet	-	9,934
Insurance	31,441	70,141
Repairs & Maintenance	-	4,145
Waste Collection	-	2,762
Advertising	-	1,366
Postages	-	427
IT & Website Hosting	-	4,340
Accounting Services	-	2,000
Property Compliance	-	9,530
HR Services	-	12,906
Premises Licence Holding	-	4,050
Legal Disbursements	-	1,692
Utilities	31,431	51,448
Bank Charges	-	134
Agents & Valuers (Wyles Hardy)	-	8,529
Statutory advertising	-	78
Abortive Recovery Costs	-	1,500
Professional Fees (Hayhill, BKL)	-	10,307
Licence Rent	173,729	621,206
Total	541,027	2,420,665