



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 3 3 0 7 9 4

Company name in full Rileys Sports Bars (2014) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip James

Surname Watkins

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

| | | | | | | | | |
|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From date | ^d 1 | ^d 4 | ^m 0 | ^m 7 | ^y 2 | ^y 0 | ^y 2 | ^y 0 |
| To date | ^d 1 | ^d 0 | ^m 0 | ^m 2 | ^y 2 | ^y 0 | ^y 2 | ^y 3 |

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

Alg. L. L.

X

Signature date

| | | | | | | | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ^d 1 | ^d 0 | ^m 0 | ^m 2 | ^y 2 | ^y 0 | ^y 2 | ^y 3 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jack Jones**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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**RILEYS SPORTS BARS (2014) LIMITED T/A RILEYS SPORTS BARS
(IN ADMINISTRATION) ("THE COMPANY")**

The High Court of Justice NO. 002947 OF 2020

The Administrator's Progress Report for the period 14 July 2022 – 13 January
2023 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

10 February 2023

Contents and abbreviations



| Section | Content |
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| 2. | Estimated Outcome for the creditors |
| 3. | Administrators’ remuneration, disbursements, expenses and pre-appointment costs |
| | |
| Appendix | Content |
| A. | Statutory information regarding the Company and the appointment of the Administrators |
| B. | Form AM10 - formal notice of the progress report |
| C. | A schedule of work |
| D. | Details of the Administrators’ time costs and disbursements for the Period and cumulatively |
| E. | Receipts and payments account for the period and cumulative |
| F. | Statement of expenses incurred in the Period |

| The following abbreviations may be used in this report: | |
|---|---|
| FRP | FRP Advisory Trading Limited |
| The Company | Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration) |
| The Administrators | Philip James Watkins and Geoffrey Paul Rowley of FRP Advisory Trading Limited |
| The Period | The reporting period 14/07/22 – 13/01/23 |
| CVL | Creditors’ Voluntary Liquidation |
| SIP | Statement of Insolvency Practice |
| QFCH | Qualifying floating charge holder |
| HMRC | HM Revenue & Customs |
| VTC | Valley Topco Limited |
| WPC | Weight Partners Corporate Limited |
| WPC7 | A purchaser of Company assets |
| WPC8 | A purchaser of Company assets |

1. Progress of the Administration

The Properties / Sites

Rileys' trading (unless specified otherwise) sites at:

Assigned/Vacated

- Aberdeen – 9 Bridge Place, A11 6HZ
(Lease assigned 18 November 2022)
- Birmingham – 21/22 Essex Street, B5 4TR
(Lease assigned 11 June 2021)
- Chorlton – 302B Barlow Moor Road, M21 8AY
(Lease assigned 23 March 2022)
- Coventry – Hertford Place Sporting Centre, Butts Road, CV1 3JZ
(Lease assigned 29 December 2020)
- Grays – 142 Clarence Road, RM17 6RD
(Premises vacated on appointment)
- Greenock – 11 Brougham Street and 2 Robertson Avenue, PA16 8AB
(Premises vacated 31 August 2020)
- Leicester – Deacon Street, Grange Lane, LE2 7EE
(Lease assigned 25 May 2021)
- Lincoln – 40 Silver Street, LN2 1EH
(Lease surrendered 23 November 2020)
- Liverpool – Grand Central, L3 5LX
(Lease assigned 25 May 2021)
- Milton Keynes (Head Office) – Sovereign Court, Milton Keynes, MK9 2HP
(Premises vacated 24 July 2020)
- Norwich – 77-87 Magdalen Street, NR3 1AA
(Lease assigned 31 March 2022)
- Nottingham – 17A St James Street, NG1 6FH
(Lease assigned 13 January 2023)
- Solihull – Hobs Moat Road, B92 8JN
(Lease assigned 10 March 2022)

- South Benfleet – 669 High Street, SS7 5SF
(Lease assigned 2 November 2021)
- Swansea – 30-34 Castle Street, SA1 1HZ
(Lease assigned 23 April 2021)
- Victoria – 16 Semley Place, SW1W 9QJ
(Lease assigned 31 March 2021)
- Watford – 65-73 The Parade, WD17 1LJ
(Lease assigned 4 September 2020)
- Wolverhampton – 1st Floor, Amar House, 32-40 Broad Street, WV1 1HP
(Premises vacated on appointment)
- Worcester – Unit 1A Shrubhill Industrial Estate, WR4 9EL
(Premises vacated on appointment)

Unassigned

- Chester – Centurion Point, Victoria Street, CH2 2FD
- Harlow – The High, Cross Street, CM20 1LS
- Nassington (Storage) – Warehouse Premises, Station Road, PE8 6QB

1. Progress of the Administration

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Work undertaken during the period

This progress report has been prepared from information available at the time of its preparation.

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Sale of assets & trading

The sale of the business and assets of the Company has been previously reported.

Work continues in order to conclude the assignments of the remaining leases and the finalisation of any outstanding trading costs.

PAYE/NI & Pension

The employee and employer tax and pension positions have been finalised and paid over to HMRC and the pension provider respectively.

Licence rent

Throughout the reporting period, the Administrators have issued invoices for the licence rent liabilities to WPC7 and WPC8, received payment of these funds and accounted to the landlords accordingly.

Utilities

The Administrators have continued to engage with utility providers to ensure residual liabilities for the period prior to the sale of the business are met and finalised. Work continues to finalise matters in this regard.

Insurance

The Administrators have paid insurance liabilities in accordance with the premises licences.

Legal matters

As detailed in the Administrators previous reports, the Joint Administrators were seeking an assignation of the Aberdeen lease to WPC7 and the preservation of a landlord contribution.

The legal process in Scotland has now been concluded and the appeal has been dismissed. A Settlement Agreement was signed by all relevant parties and the formal assignation documents will be completed shortly. The assignation of the Aberdeen lease is dated 18 November 2022. The English proceedings are now no longer required in this matter and will be formally concluded shortly.

Lease Assignments

Aside from the assignment of the Aberdeen lease mentioned above, the Nottingham lease was successfully assigned on 13 January 2023.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the previous and ongoing conduct of the Administrators' investigations are set out in the schedule of work attached. It has been determined

1. Progress of the Administration

that no further investigations or actions were required with no adverse findings, and the position continues to be monitored for receipt of information that might impact this.

Extension to the initial period of appointment

The automatic end of the Administration was due to occur at the expiry of 12 months from the date of appointment of Administrators on the 13 July 2021.

The required consent was sought from and provided by the secured and preferential creditors and accordingly, the Administration period was extended for a further 12 months until 13 July 2022.

An application to Court was required to obtain a second extension for the period to 13 July 2023. This was granted by the Court on 11 July 2022.

Should a further extension of the Administration period be required, the Joint Administrators will make a further application to Court.

Anticipated exit strategy

The Administrators' Proposals envisaged that objective (b) would be achieved; a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

The Administrators' view on the objective remains unchanged in light of progress since the Proposals and prior progress reports were published.

2. Estimated Outcome for the creditors

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The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

The Company granted fixed and floating charge security over its assets to Barclays under the terms of the debentures created on 24 June 2015 and to VTC created on 5 December 2014.

Barclay's principal indebtedness totalled £229,554.29. VTC's indebtedness totalled £11,222,554 at the date of appointment.

Following the sale of assets on 7 October 2020 a distribution of £229,544 was made to the Barclays under their fixed charge and accordingly Barclays have been repaid in full.

An initial distribution of £5,666,810 was made to VTC under their fixed charge on 7 October 2020 and subsequently payments of £10,000 per property were made upon completion of the relevant lease assignments. It is not envisaged VTC will be repaid in full. Further realisations will flow to VTC upon completion of the remaining lease assignments.

Outcome for the preferential creditors

It was previously estimated that preferential creditor claims were £19,000 in respect of unpaid holiday pay of employees made redundant. Following a recalculation of holiday pay claims, a preferential claim of £31,904 has now been determined. This comprises the RPS preferential claim of £24,166 and employee claims totalling £7,738.

As a full recovery of the Business Interruption claim in the sum of £250,000 was made it is anticipated preferential creditors will be paid in full.

Outcome for the unsecured creditors and Prescribed Part

It was previously anticipated that insufficient asset realisations would be made to enable a distribution to unsecured creditors.

Following a recovery under the Business Interruption claim a distribution to unsecured creditors by virtue of the prescribed part is now expected.

Timing of Distributions

Notices to preferential and unsecured creditors to prove their claims in advance of a distribution will be issued and the distributions will be paid within the next reporting period.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

As reported previously, following the circulation of the Joint Administrators’ proposals the secured creditors approved total remuneration of £190,000 on a fixed fee basis in respect of both pre and post appointment work undertaken. The total agreed fixed remuneration included accumulated pre-appointment time costs of £23,570.

Details of remuneration charged during the Period are set out in the statement of expenses attached. To date fees of £190,000 excluding VAT have been drawn from the funds available.

Following the realisation of the Business Interruption claim, the Administrators will seek approval of any further remuneration from both the secured and preferential creditors.

Any additional costs agreed as a result of work to date and going forwards are to be met from funds held.

A schedule of the work undertaken during the administration is set out at **Appendix C**

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred
Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators’ Progress Report

during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided

In the table below is the estimate of the anticipated costs:

| Expense | Estimated cost per initial estimate (£) | Revised anticipated costs (£) | Paid to date (£) |
|----------------------|---|-------------------------------|------------------|
| Postage | 2,766.29 | 3,170.92 | Nil |
| Storage | 1,147.38 | 2,032.00 | Nil |
| Bonding | 450.00 | 450.00 | Nil |
| Mobile Telephone | 13.72 | 13.72 | Nil |
| Computer Consumables | 39.25 | 39.25 | Nil |
| Property | - | 3.05 | Nil |
| Consultancy | 910.00 | 910.00 | Nil |
| Total | 5,326.64 | 6,618.94 | Nil |

The estimated costs, as per the above table, have exceeded the original estimate for the following reasons:

- Additional postage, storage and property costs as a result of the requirements of the case and the extensions of the appointment periods.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

| Professional Advisor | Nature of work | Basis of fees |
|-----------------------------------|-------------------------|---------------|
| Avensis Hospitality Solutions Ltd | Licence preservation | Per Licence |
| Berg Kaprow Lewis LLP | Tax accounting | Fixed |
| Hayhill Property Services Ltd | Property / Lease advice | Fixed |
| JLT Speciality Ltd | Insurance | Per Risk |
| Sanderson Weatherall | Lease advice | Fixed |
| TLT LLP | Legal | Time Costs |
| Wyles Hardy & Co | Asset valuations | Time Costs |

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors->

[insolvency-proceedings/](#) and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators’ pre-appointment costs

As reported previously, following the circulation of the Joint Administrators’ proposals the secured creditors approved total remuneration of £190,000 on a fixed fee basis in respect of both pre and post appointment work undertaken. The total agreed fixed remuneration included accumulated pre-appointment time costs of £23,570.

Appendix A

Statutory Information



RILEYS SPORTS BARS (2014) LIMITED T/A RILEYS SPORTS BARS (IN ADMINISTRATION)

COMPANY INFORMATION:

| | |
|-----------------------------|--|
| Other trading names: | t/a Rileys Sports Bars |
| Company number: | 09330794 |
| Registered office: | Riley's Sports Bars (2014) Ltd t/a Rileys Sports Bars c/o FRP Advisory, 110 Cannon Street, London, EC4N 6EU |
| Previous registered office: | Unit 8, First Floor, 211b Sovereign House, Witan Gate East, Milton Keynes, MK9 2HP |
| Business address: | Aberdeen - 9 Bridge Place, A11 6HZ Birmingham – 21/22 Essex Street, B5 4TR Chester – Centurion Point, Victoria Street, CH2 2FD Chorlton – 302B Barlow Moor Road, M21 8AY Coventry – Hertford Place Sporting Centre, Butts Road, CV1 3JZ Grays – 142 Clarence Road, RM17 6RD Greenock – 11 Brougham Street and 2 Robertson Avenue, PA16 8AB Harlow – The High, Cross Street, CM20 1LS Leicester – Deacon Street, Grange Lane, LE2 7EE Lincoln – 40 Silver Street, LN2 1EH Liverpool – Grand Central, L3 5LX |

Milton Keynes (Head Office) – Sovereign Court, Milton Keynes, MK9 2HP
Nassington (Storage) – Warehouse Premises, Station Road, PE8 6QB
Norwich – 77-87 Magdalen Street, NR3 1AA
Nottingham – 17A St James Street, NG1 6FH
Solihull – Hobs Moat Road, B92 8JN
South Benfleet – 669 High Street, SS7 5SF
Swansea – 30-34 Castle Street, SA1 1HZ
Victoria – 16 Semley Place, SW1W 9QJ
Watford – 65-73 The Parade, WD17 1LJ
Wolverhampton – 1st Floor, Amar House, 32-40 Broad Street, WV1 1HP
Worcester – Unit 1A Shrubhill Industrial Estate, WR4 9EL

ADMINISTRATION DETAILS:

| | |
|---|--|
| Administrator(s): | Philip James Watkins & Geoffrey Paul Rowley |
| Address of Administrator(s): | FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London, EC4N 6EU |
| Date of appointment of Administrator(s): | 14 July 2020 |
| Court in which administration proceedings were brought: | The High Court of Justice |
| Court reference number: | 2947 of 2020 |
| Appointor details: | Directors |

Appendix A


Statutory Information

FRP

| | |
|--|-------------------|
| Previous office holders, if any: | N/A |
| Extensions to the initial period of appointment: | To 13 July 2023 |
| Date of approval of Administrators' proposals: | 21 September 2020 |

CH Form AM10 Formal Notice of the Progress Report

FRP

| | | | | | | | | | | | | | | | | | | | | |
|--|-----------------------------------|--|----------------------|---------------|---------|-------------------|-----------|--------|---------------|---|----------|----------------------|-----------------------------------|--|--|--|--|--|--|--|
| <p>1. Record/Scheme with Rate 1% of the Householder's (England & Wales) Rating 2015</p> <h1>AM10</h1> <h2>Notice of administrator's progress report</h2> | |  <p>Companies House</p> | | | | | | | | | | | | | | | | | | |
| <p>For further information please refer to our guidance at www.gov.uk/companies-house</p> | | | | | | | | | | | | | | | | | | | | |
| <p>1. Company details</p> <table border="1"> <tr> <td>Company number</td> <td>0</td><td>9</td><td>3</td><td>3</td><td>0</td><td>7</td><td>9</td><td>4</td> </tr> <tr> <td>Company name in full</td> <td colspan="8">Rileys Sports Bars (2014) Limited</td> </tr> </table> <p>* Filing in this form Please complete in 'print' type or in bold 'hand' writing only.</p> | | | Company number | 0 | 9 | 3 | 3 | 0 | 7 | 9 | 4 | Company name in full | Rileys Sports Bars (2014) Limited | | | | | | | |
| Company number | 0 | 9 | 3 | 3 | 0 | 7 | 9 | 4 | | | | | | | | | | | | |
| Company name in full | Rileys Sports Bars (2014) Limited | | | | | | | | | | | | | | | | | | | |
| <p>2. Administrator's name</p> <table border="1"> <tr> <td>Full forenames</td> <td>Philip James</td> </tr> <tr> <td>Surname</td> <td>Watkins</td> </tr> </table> | | | Full forenames | Philip James | Surname | Watkins | | | | | | | | | | | | | | |
| Full forenames | Philip James | | | | | | | | | | | | | | | | | | | |
| Surname | Watkins | | | | | | | | | | | | | | | | | | | |
| <p>3. Administrator's address</p> <table border="1"> <tr> <td>Building name/number</td> <td>2nd Floor</td> </tr> <tr> <td>Street</td> <td>110 Cannon Street</td> </tr> <tr> <td>Post town</td> <td>London</td> </tr> <tr> <td>County/Region</td> <td></td> </tr> <tr> <td>Postcode</td> <td>E C 4 N 6 E U</td> </tr> <tr> <td>Country</td> <td></td> </tr> </table> | | | Building name/number | 2nd Floor | Street | 110 Cannon Street | Post town | London | County/Region | | Postcode | E C 4 N 6 E U | Country | | | | | | | |
| Building name/number | 2nd Floor | | | | | | | | | | | | | | | | | | | |
| Street | 110 Cannon Street | | | | | | | | | | | | | | | | | | | |
| Post town | London | | | | | | | | | | | | | | | | | | | |
| County/Region | | | | | | | | | | | | | | | | | | | | |
| Postcode | E C 4 N 6 E U | | | | | | | | | | | | | | | | | | | |
| Country | | | | | | | | | | | | | | | | | | | | |
| <p>4. Administrator's name *</p> <table border="1"> <tr> <td>Full forenames(s)</td> <td>Geoffrey Paul</td> </tr> <tr> <td>Surname</td> <td>Rowley</td> </tr> </table> <p>* Other administrator Use this section to set or amend another administrator</p> | | | Full forenames(s) | Geoffrey Paul | Surname | Rowley | | | | | | | | | | | | | | |
| Full forenames(s) | Geoffrey Paul | | | | | | | | | | | | | | | | | | | |
| Surname | Rowley | | | | | | | | | | | | | | | | | | | |
| <p>5. Administrator's address *</p> <table border="1"> <tr> <td>Building name/number</td> <td>2nd Floor</td> </tr> <tr> <td>Street</td> <td>110 Cannon Street</td> </tr> <tr> <td>Post town</td> <td>London</td> </tr> <tr> <td>County/Region</td> <td></td> </tr> <tr> <td>Postcode</td> <td>E C 4 N 6 E U</td> </tr> <tr> <td>Country</td> <td></td> </tr> </table> <p>* Other administrator Use this section to set or amend another administrator</p> | | | Building name/number | 2nd Floor | Street | 110 Cannon Street | Post town | London | County/Region | | Postcode | E C 4 N 6 E U | Country | | | | | | | |
| Building name/number | 2nd Floor | | | | | | | | | | | | | | | | | | | |
| Street | 110 Cannon Street | | | | | | | | | | | | | | | | | | | |
| Post town | London | | | | | | | | | | | | | | | | | | | |
| County/Region | | | | | | | | | | | | | | | | | | | | |
| Postcode | E C 4 N 6 E U | | | | | | | | | | | | | | | | | | | |
| Country | | | | | | | | | | | | | | | | | | | | |

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
The Administrators' Progress Report

| | | | | | | | | | | | | | | | | | | | |
|--|---|---------------------------|---|---|----------------|---|---|---|---|---|---------|---|---|---|---|---|---|---|---|
| <p>AM10</p> <p>Notice of administrator's progress report</p> | | | | | | | | | | | | | | | | | | | |
| 6 | <p>Period of progress report</p> <table border="1"> <tr> <td>From date</td> <td>1</td><td>4</td> <td>0</td><td>7</td> <td>2</td><td>0</td><td>2</td><td>2</td> </tr> <tr> <td>To date</td> <td>1</td><td>3</td> <td>0</td><td>1</td> <td>2</td><td>0</td><td>2</td><td>3</td> </tr> </table> | From date | 1 | 4 | 0 | 7 | 2 | 0 | 2 | 2 | To date | 1 | 3 | 0 | 1 | 2 | 0 | 2 | 3 |
| From date | 1 | 4 | 0 | 7 | 2 | 0 | 2 | 2 | | | | | | | | | | | |
| To date | 1 | 3 | 0 | 1 | 2 | 0 | 2 | 3 | | | | | | | | | | | |
| 7 | <p>Progress report</p> <p><input type="checkbox"/> I attach a copy of the progress report</p> | | | | | | | | | | | | | | | | | | |
| 8 | <p>Sign and date</p> <table border="1"> <tr> <td>Administrator's signature</td> <td>X</td> <td>X</td> </tr> <tr> <td>Signature date</td> <td>0</td><td>7</td> <td>0</td><td>2</td> <td>2</td><td>0</td><td>2</td><td>3</td> </tr> </table> | Administrator's signature | X | X | Signature date | 0 | 7 | 0 | 2 | 2 | 0 | 2 | 3 | | | | | | |
| Administrator's signature | X | X | | | | | | | | | | | | | | | | | |
| Signature date | 0 | 7 | 0 | 2 | 2 | 0 | 2 | 3 | | | | | | | | | | | |

Appendix C

A schedule of work

FRP

| Note | Category | |
|------|---|---|
| 1 | ADMINISTRATION AND PLANNING Work undertaken during the reporting period | ADMINISTRATION AND PLANNING Future work to be undertaken |
| | General Matters | |
| | <p>Regularly reviewing the conduct of the case and strategy including updates as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.</p> <p>Liaising with all third parties including creditors, landlords and professionals to meet the case objectives and obligations.</p> <p>Dealing with employees and their claims against the Company. Taking internal advice from employment specialists as required. Liaising with Courts and other stakeholders as required.</p> <p>Completing internal checklists, diaries, and updating appropriate monitoring systems.</p> <p>Reviewing the pension position and liaising with the pension provider to recover required information and completion of the required forms for submission to government bodies.</p> <p>Seek a closure of the pension contribution position including payment of outstanding contributions.</p> <p>Maintaining licence rent payments and engaging with the purchaser regarding payment of licence rent.</p> <p>Ongoing bank account reconciliations.</p> | <p>Ongoing regular reviews of the conduct of the case and case strategy including implementation of the same. Updates as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.</p> <p>Liaising with all third parties including creditors, landlords, professionals, and stakeholders to meet the case objectives and obligations.</p> <p>Providing assistance to employees in conjunction with our specialist employment team as needed.</p> <p>Completing internal checklists, diaries, and updating appropriate monitoring systems.</p> <p>Maintaining licence rent invoicing and payments to landlords, engaging with the purchaser on the same and payment of licence rent obligations.</p> <p>Ongoing bank account reconciliations and rectification of any outstanding matters identified by our internal banking team.</p> |

Appendix C

A schedule of work

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| | | |
|--|---|---|
| | | |
| | Regulatory Requirements | |
| | Ongoing review of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations. Preparation of ongoing post appointment documentation as dictated by the Insolvency Act 1986 ("IA'86") and our own internal protocols. Reviewing the need to identify and locate any remaining relevant Company records required for the ongoing administration processes. Completion of post appointment procedures which include ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act. | Reviewing money laundering risk assessment procedures and Know your Client checks in accordance with the Money Laundering Regulations. Preparation of ongoing post appointment documentation as dictated by the Insolvency Act 1986 ("IA'86") and our own internal protocols. Reviewing the need to identify and locate any remaining relevant Company records required for the ongoing administration processes. Completion of post appointment procedures which include ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act. |
| | Ethical Requirements | |
| | Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified. | Undertaking periodic ethical reviews to ensure no breach of the ethical principles of prevalence of known or identified threats to the same. |
| | | |
| | Case Management Requirements | |
| | Ongoing review of case strategy and documenting the same where required as matters arise. Ongoing administration and reconciliation of the estate bank accounts for the purposes of the administration. | Continued review and determination of case strategy and documenting the same as matters arise. Ongoing administration and reconciliation of the estate bank accounts for the purposes of the administration. |

Appendix C

A schedule of work

FRP

| | |
|--|---|
| <p>Regularly reconciling accounts and receipts and payments to produce accurate reports to creditors, when required.</p> <p>Correspondence with relevant stakeholders and advisers as required.</p> <p>Ongoing monitoring of insurance position, amending to reflect asset realisation and landlord cover status.</p> <p>Updating insurers on the progress of the administration to maintain an accurate insurance position.</p> <p>Ongoing engagement with HMRC to recover VAT where applicable and rectify and provide clarity on position where sought.</p> <p>Considering the VAT grouping and de-registration.</p> <p>Preparation and submission of VAT returns and liaising with HMRC as required.</p> <p>Maintaining case notes of actions taken on the relevant system.</p> <p>Receipt of and responses to creditor enquiries.</p> <p>Arranging for payment of third party or supplier invoices when required.</p> | <p>Regularly reconciling accounts and receipts and payments to produce accurate reports to creditors.</p> <p>Processing and recording all receipts and payments through the case management system.</p> <p>Correspondence with relevant stakeholders and advisers as required.</p> <p>Continued monitoring of insurance position, amending to reflect asset realisation and landlord cover status.</p> <p>Updating insurance brokers on the progress of the administration to maintain an accurate insurance position.</p> <p>Ongoing engagement with HMRC to recover VAT and deal with tax matters as required.</p> <p>Ongoing consideration of VAT grouping and de-registration.</p> <p>Submission of periodic VAT returns.</p> |
|--|---|

Appendix C

A schedule of work

FRP

| | | |
|---|--|---|
| 2 | ASSET REALISATION Work undertaken during the reporting period | ASSET REALISATION Future work to be undertaken |
| | <p>Invoicing of purchaser for licence rent and receipt of the same including required internal accounting.</p> <p>Dealing with any property related queries and landlords.</p> <p>Facilitating payment of rent to landlords under licence arrangement.</p> <p>Dealing with the assignment of properties under licence as required.</p> <p>Agreeing a service charge overpayment and recovery of the same.</p> | <p>Invoicing of purchaser for licence rent and receipt of the same including required internal accounting.</p> <p>Dealing with any property related issues in England and Scotland.</p> <p>Facilitating recovery of licence rent from the purchaser and payment of rent obligations to landlords under licence arrangement.</p> <p>Dealing with the assignment of properties under licence as required.</p> <p>Ongoing provision of assistance to lawyers to pursue appeal against current court decision on landlord assignment challenge.</p> |
| 3 | CREDITORS Work undertaken during the reporting period | CREDITORS Future work to be undertaken |
| | <p>Logging creditor claims and responding to queries in a timely fashion.</p> <p>Responding to former employee queries including post appointment issue of employment proceedings.</p> <p>Liaising with SmartPension to seek to finalise the contribution position.</p> <p>Receipt of and responses to secured, preferential and unsecured creditor enquiries.</p> <p>Seeking to finalise utility creditor payments and engaging with parties on the same and making payment where the position is agreed.</p> | <p>Maintaining statutory notifications to creditors where required including in respect of extensions and dividends.</p> <p>Seeking fee approval in writing from the required creditors.</p> <p>Logging creditor claims and responding to queries in a timely fashion.</p> <p>Responding to former employee queries where raised.</p> <p>Receipt of and responses to secured, preferential and unsecured creditor enquiries.</p> |

Appendix C

A schedule of work

FRP

| | | |
|---|--|---|
| | Working with insurers to conclude pre-appointment employee claims. | <p>Seeking to finalise utility creditor payments and engaging with relevant parties on the same.</p> <p>Working with insurers to conclude any further pre-appointment employee claims.</p> <p>Consideration of claims received, agreeing the same, giving notice of any dividend to be paid and processing the same.</p> |
| 4 | <p>INVESTIGATIONS Work undertaken during the reporting period</p> <p>Monitoring of conduct issues identified by creditors or other stakeholders.</p> <p>No additional conduct, diligence or investigations are deemed necessary at present.</p> | <p>INVESTIGATIONS Future work to be undertaken</p> <p>Monitoring of any conduct issues identified.</p> <p>Considering whether any conduct, diligence or investigations are deemed necessary.</p> |
| 5 | <p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period</p> <p>Dealing with any statutory notification and reporting formalities.</p> <p>Ongoing Employee claim work in conjunction with our ERA Team.</p> <p>Maintaining an insolvency bond to protect any assets available to creditors.</p> <p>Dealing with all pre and post appointment Tax and VAT matters arising following appointment including submission of VAT returns and reviewing the pre appointment tax positions.</p> | <p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p> <p>Dealing with any statutory notification or reporting formalities.</p> <p>Ongoing employee claim work in conjunction with our ERA Team.</p> <p>Maintaining an insolvency bond to protect any assets available to creditors.</p> <p>Dealing with all pre and post appointment Tax and VAT matters arising following appointment including submission of VAT returns and concluding the pre appointment tax positions and seeking confirmation of closure.</p> |

Appendix C

A schedule of work

FRP

| 6 | TRADING (where applicable) Work undertaken during the reporting period | TRADING (where applicable) Future work to be undertaken |
|---|---|---|
| | <p>No post appointment trading took place.</p> <p>Purchasers were granted licences to occupy sites whilst seeking lease assignments, in some instances these negotiations continue.</p> <p>The Administrators and their case staff have assisted where required to help conclude these transactions.</p> | <p>No work in respect of trading is expected to take place in the next reporting period.</p> <p>Some purchasers who were granted licences to occupy sites whilst seeking lease assignments are engaged in ongoing negotiations.</p> <p>The Administrators and case staff will continue to assist where required to help conclude these transactions.</p> |
| 7 | LEGAL AND LITIGATION Work undertaken during the reporting period | LEGAL AND LITIGATION Future work to be undertaken |
| | <p>Engaging with lawyers to progress and conclude any lease assignments.</p> <p>Engaging with lawyers and seeking counsel's opinion in respect of Aberdeen landlord legal proceedings including correspondence exchange, receiving and reviewing decisions, determining how to respond, preparing documentation in respect of the same, agreeing procedural timetables and agreeing funding and costs security.</p> | <p>Ongoing work to conclude lease assignments will be required.</p> <p>Legal work as required in respect of bringing or defending claims to protect or enhance the creditor outcome for the Company.</p> <p>Reviewing outcome of Scottish landlord appeal and considering strategy with relevant parties.</p> <p>Engaging with lawyers and seeking counsel's opinion in respect of Aberdeen landlord legal proceedings including correspondence, receiving and reviewing decisions, determining how to respond, preparing documentation in respect of the same, agreeing procedural timetables and agreeing funding and costs security.</p> |

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

FRP

Rileys Sports Bar (2014) Ltd - Post (In Liquidation)

Time charged for the period 14 July 2022 to 13 January 2023

| | Appointment Takers / Partners | Managers / Directors | Other Professional | Junior Professional & Support | Total Hours | Total Cost £ | Average Hourly Rate £ |
|---------------------------------------|----------------------------------|----------------------|--------------------|----------------------------------|---------------|------------------|--------------------------|
| = Administration and Planning | 1.50 | 7.90 | 50.80 | 2.15 | 62.35 | 25,640.00 | 411.23 |
| A&P - Admin & Planning | | 7.60 | | | 7.60 | 3,648.00 | 480.00 |
| A&P - Strategy and Planning | | | 5.80 | | 5.80 | 2,316.00 | 399.31 |
| A&P - Case Accounting - General | | | 4.80 | | 4.80 | 1,476.00 | 307.50 |
| A&P - Case Accounting | | 0.10 | 5.00 | 2.00 | 7.10 | 2,207.00 | 310.85 |
| A&P - Case Control and Review | 1.50 | 0.20 | 33.30 | | 35.00 | 15,192.00 | 434.06 |
| A&P - General Administration | | | 1.90 | 0.15 | 2.05 | 801.00 | 390.73 |
| = Asset Realisation | | | 1.80 | | 1.80 | 756.00 | 420.00 |
| ROA - Freehold/Leasehold Property | | | 1.80 | | 1.80 | 756.00 | 420.00 |
| = Creditors | 5.00 | 1.55 | 9.75 | | 16.30 | 7,999.00 | 490.74 |
| CRE - Employees | | 0.75 | 0.20 | | 0.95 | 444.00 | 467.37 |
| CRE - Pensions - Creditors | | | 4.30 | | 4.30 | 1,806.00 | 420.00 |
| CRE - Unsecured Creditors | | | 0.50 | | 0.50 | 150.00 | 300.00 |
| CRE - Preferential Creditors | | | 1.30 | | 1.30 | 390.00 | 300.00 |
| CRE - Legal-Creditors | | | 0.75 | | 0.75 | 315.00 | 420.00 |
| CRE - Landlord | 5.00 | 0.80 | 2.70 | | 8.50 | 4,894.00 | 575.76 |
| = Statutory Compliance | | | 14.20 | | 14.20 | 5,208.00 | 366.76 |
| STA - Pensions- Other | | | 0.40 | | 0.40 | 168.00 | 420.00 |
| STA - Tax/VAT - Post appointment | | | 9.50 | | 9.50 | 3,750.00 | 394.74 |
| STA - Statutory Reporting/ Meetings | | | 4.30 | | 4.30 | 1,290.00 | 300.00 |
| = Trading | | | 39.45 | | 39.45 | 16,569.00 | 420.00 |
| TRA - Case Accounting - Trading | | | 6.90 | | 6.90 | 2,898.00 | 420.00 |
| TRA - Trading - General | | | 16.15 | | 16.15 | 6,783.00 | 420.00 |
| TRA - Trading forecasting/ Monitoring | | | 0.80 | | 0.80 | 336.00 | 420.00 |
| TRA - Trade-sales/ Purchase | | | 15.10 | | 15.10 | 6,342.00 | 420.00 |
| TRA - Legal-trading | | | 0.50 | | 0.50 | 210.00 | 420.00 |
| Total Hours | 6.50 | 9.45 | 116.00 | 2.15 | 134.10 | 56,172.00 | 418.88 |

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

FRP

Rileys Sports Bar (2014) Ltd - Post (In Liquidation)

Time charged for the period 14 July 2022 to 13 January 2023

| | Total Hours | Total Cost £ | Average Hrly Rate £ |
|--------------------------------------|--------------------|---------------------|----------------------------|
| - Administration and Planning | 62.35 | 25,640.00 | 411.23 |
| A&P - Admin & Planning | 7.60 | 3,648.00 | 480.00 |
| A&P - Strategy and Planning | 5.80 | 2,316.00 | 399.31 |
| A&P - Case Accounting - Ge | 4.80 | 1,476.00 | 307.50 |
| A&P - Case Accounting | 7.10 | 2,207.00 | 310.85 |
| A&P - Case Control and Rev | 35.00 | 15,192.00 | 434.06 |
| A&P - General Administration | 2.05 | 801.00 | 390.73 |
| - Statutory Compliance | 14.20 | 5,208.00 | 366.76 |
| STA - Pensions- Other | 0.40 | 168.00 | 420.00 |
| STA - Tax/VAT - Post appoir | 9.50 | 3,750.00 | 394.74 |
| STA - Statutory Reporting/ M | 4.30 | 1,290.00 | 300.00 |
| - Asset Realisation | 1.80 | 756.00 | 420.00 |
| ROA - Freehold/Leasehold F | 1.80 | 756.00 | 420.00 |
| - Trading | 39.45 | 16,569.00 | 420.00 |
| TRA - Case Accounting - Tra | 6.90 | 2,898.00 | 420.00 |
| TRA - Trading - General | 16.15 | 6,783.00 | 420.00 |
| TRA - Trading forecasting/ M | 0.80 | 336.00 | 420.00 |
| TRA - Trade-sales/ Purchas | 15.10 | 6,342.00 | 420.00 |
| TRA - Legal-trading | 0.50 | 210.00 | 420.00 |
| - Creditors | 16.30 | 7,999.00 | 490.74 |
| CRE - Employees | 0.95 | 444.00 | 467.37 |
| CRE - Pensions - Creditors | 4.30 | 1,806.00 | 420.00 |
| CRE - Unsecured Creditors | 0.50 | 150.00 | 300.00 |
| CRE - Preferential Creditors | 1.30 | 390.00 | 300.00 |
| CRE - Legal-Creditors | 0.75 | 315.00 | 420.00 |
| CRE - Landlord | 8.50 | 4,894.00 | 575.76 |
| Grand Total | 134.10 | 56,172.00 | 418.88 |

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

FRP

Time charged from the start of the case to 13 January 2023

| | Total Hours | Total Cost £ | Average Hourly Rate £ | | | | |
|---|---------------|-------------------|-----------------------|---------------------------------------|-----------------|-------------------|---------------|
| - Administration and Planning | 368.42 | 136,050.15 | 369.28 | - Investigation | 33.20 | 11,370.50 | 342.48 |
| A&P - Admin & Planning | 35.85 | 13,043.75 | 365.88 | INV - CDDA Enquiries | 16.30 | 5,111.00 | 313.56 |
| A&P - Strategy and Planning | 27.40 | 14,168.00 | 517.08 | INV - FTech - Consulting | 1.00 | 385.00 | 385.00 |
| A&P - Case Accounting - General | 64.60 | 22,851.25 | 353.73 | INV - IT - Investigations | 15.30 | 5,677.50 | 371.08 |
| A&P - Case Accounting | 51.17 | 16,052.90 | 313.72 | INV - Forensic- Relativity (Internal) | 0.40 | 138.00 | 345.00 |
| A&P - Case Control and Review | 106.05 | 42,919.25 | 404.71 | INV - FTech - Data Capture - Unit | 0.20 | 59.00 | 295.00 |
| A&P - Fee and WIP | 3.45 | 1,090.25 | 316.01 | - Creditors | 495.29 | 161,691.05 | 326.46 |
| A&P - General Administration | 53.15 | 17,415.50 | 327.67 | CRE - Employees | 157.59 | 43,998.05 | 279.19 |
| A&P - Insurance | 23.45 | 7,461.75 | 318.20 | CRE - Secured Creditors | 85.20 | 31,419.00 | 368.77 |
| A&P - IT - Admin / planning and acquisition | 3.50 | 1,047.50 | 299.29 | CRE - Pensions - Creditors | 25.70 | 9,943.00 | 386.89 |
| - Statutory Compliance | 315.50 | 115,824.75 | 367.11 | CRE - Unsecured Creditors | 103.80 | 33,207.00 | 319.91 |
| STA - Appointment Formalities | 54.05 | 17,764.75 | 328.67 | CRE - TAX/VAT - Pre-appointment | 2.60 | 1,027.00 | 395.00 |
| STA - Bonding/ Statutory Advertising | 0.75 | 221.25 | 295.00 | CRE - Preferential Creditors | 2.15 | 715.75 | 332.91 |
| STA - Statement of Affairs | 4.55 | 1,387.25 | 304.89 | CRE - ROT | 13.20 | 4,021.50 | 304.66 |
| STA - Pensions- Other | 30.50 | 10,363.50 | 339.79 | CRE - Legal-Creditors | 6.80 | 2,686.25 | 395.04 |
| STA - Statutory Compliance - General | 32.60 | 12,235.00 | 375.31 | CRE - Landlord | 92.30 | 32,470.75 | 351.80 |
| STA - Tax/VAT - Post appointment | 86.95 | 33,885.75 | 389.72 | CRE - Shareholders | 5.95 | 2,202.75 | 370.21 |
| STA - Statutory Reporting/ Meetings | 105.95 | 39,915.50 | 376.74 | Grand Total | 1,584.26 | 574,628.70 | 362.71 |
| STA - GDPR Work | 0.15 | 51.75 | 345.00 | | | | |
| - Asset Realisation | 139.80 | 66,388.75 | 474.88 | | | | |
| ROA - Asset Realisation | 24.10 | 12,651.00 | 524.94 | | | | |
| ROA - Asset Realisation Fixed | 12.40 | 8,618.00 | 695.00 | | | | |
| ROA - Freehold/Leasehold Property | 39.40 | 20,244.75 | 513.83 | | | | |
| ROA - Sale of Business | 47.05 | 17,386.75 | 369.54 | | | | |
| ROA - Legal-asset Realisation | 11.20 | 5,739.00 | 512.41 | | | | |
| ROA - Asset Realisation Floating | 5.65 | 1,748.25 | 309.60 | | | | |
| - Trading | 232.05 | 83,303.50 | 358.99 | | | | |
| TRA - Case Accounting - Trading | 81.25 | 27,157.25 | 334.24 | | | | |
| TRA - Trading - General | 90.90 | 33,595.75 | 369.59 | | | | |
| TRA - Trading forecasting/ Monitoring | 8.85 | 3,676.75 | 425.06 | | | | |
| TRA - Trade-sales/ Purchase | 49.85 | 18,356.25 | 368.23 | | | | |
| TRA - Legal-trading | 1.40 | 517.50 | 369.64 | | | | |

Appendix E

Receipts and payments account for the period and cumulative

FRP

**Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars
(In Administration)
Joint Administrators' Trading Account**

| Statement of Affairs £ | From 14/07/2022 To 13/01/2023 £ | From 14/07/2020 To 13/01/2023 £ |
|----------------------------------|---------------------------------------|---------------------------------------|
| POST APPOINTMENT SALES | | |
| WPC Funding | NIL | 307,772.00 |
| Job Retention Scheme Funds | NIL | 292,976.79 |
| | NIL | 600,748.79 |
| OTHER DIRECT COSTS | | |
| Direct Wages | NIL | 80,778.60 |
| Furlough Wages | NIL | 227,502.57 |
| PAYE & NI | 29,281.81 | 70,620.91 |
| | (29,281.81) | (378,902.08) |
| TRADING EXPENDITURE | | |
| License Rent | 131,624.92 | 931,370.34 |
| Rates | NIL | 1,568.77 |
| Utilities | NIL | 55,909.53 |
| Employee expenses | NIL | 2,597.73 |
| Telephone and Internet | NIL | 9,018.64 |
| Insurance | 17,597.09 | 100,486.58 |
| Professional Fees | NIL | 42,306.50 |
| Repairs & Maintenance | NIL | 4,145.00 |
| Waste Collection | NIL | 2,762.00 |
| Pension Contributions | (5,355.76) | 13,398.19 |
| Advertising | NIL | 1,365.75 |
| Postage | NIL | 427.21 |
| Website Hosting | NIL | 230.00 |
| IT | NIL | 4,110.00 |
| Accounting Services | NIL | 2,000.00 |
| Property Compliance Checks | NIL | 9,530.00 |
| HR Services | NIL | 12,905.90 |
| Premises Licence Holding | NIL | 4,050.00 |
| | (143,866.25) | (1,198,182.14) |
| TRADING SURPLUS/(DEFICIT) | (173,148.06) | (976,335.43) |

Appendix E

Receipts and payments account for the period and cumulative

FRP

| Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration) Joint Administrators' Summary of Receipts & Payments | | | |
|---|---------------------------------------|---------------------------------------|----------------------------------|
| Statement of Affairs £ | From 14/07/2022 To 13/01/2023 £ | From 14/07/2020 To 13/01/2023 £ | |
| | | | SECURED ASSETS |
| | | | Goodwill |
| | | | 1,000,492.00 |
| | | | Plant & Machinery |
| | | | 176,500.00 |
| | | | Business Name |
| | | | 4,950,000.00 |
| | | | Sellers Records |
| | | | 503.00 |
| | | | Stock |
| | | | 6,502.00 |
| | | | Properties |
| | | | 130,003.00 |
| | | | Business Contracts |
| | | | 1.00 |
| | | | 6,264,001.00 |
| | | | COSTS OF REALISATION |
| | | | Administrators' Fees |
| | | | 190,000.00 |
| | | | Legal Fees |
| | | | 100,050.00 |
| | | | Legal Disbursements |
| | | | 1,692.00 |
| | | | Bank Charges - Fixed |
| | | | 34.80 |
| | | | 229,554.29 |
| | | | SECURED CREDITORS |
| | | | Bardays Bank |
| | | | 229,554.29 |
| | | | Valley Topco |
| | | | 5,746,810.00 |
| | | | (5,976,364.29) |
| | | | ASSET REALISATIONS |
| | | | Bank Interest Gross |
| | | | 2,393.24 |
| | | | Business Interruption Claim |
| | | | 250,000.00 |
| | | | Cash at Bank |
| | | | 34,839.43 |
| | | | Furniture & Equipment |
| | | | 10,000.00 |
| | | | Insurance Refund |
| | | | 2,165.65 |
| | | | Licence Rent |
| | | | 934,986.65 |
| | | | Rates Rebate |
| | | | 59,313.17 |
| | | | Rent Deposit |
| | | | 5,020.54 |
| | | | Trading Surplus/(Deficit) |
| | | | (173,148.06) |
| | | | 154.69 |
| | | | 322,383.25 |
| | | | COST OF REALISATIONS |
| | | | Abortive Recovery Costs |
| | | | 1,500.00 |
| | | | Agents/Valuers Fees (1) |
| | | | 8,528.85 |
| | | | Legal Fees - Disbursements |
| | | | 899.00 |
| | | | Legal Fees (1) |
| | | | 13,687.57 |
| | | | Statutory Advertising |
| | | | 77.98 |
| | | | Taxation Services |
| | | | 1,805.00 |
| | | | (26,498.40) |
| | | | (12,180.81) |
| | | | 291,744.76 |
| | | | REPRESENTED BY |
| | | | Current Floating Non Int Bearing |
| | | | 7,995.03 |
| | | | IB Current Fixed Non Int Bearing |
| | | | 59,306.41 |
| | | | IB Current Floating |
| | | | 200,162.61 |
| | | | Trade Creditors |
| | | | (13,221.42) |
| | | | Vat Control Account |
| | | | 19,867.19 |
| | | | Vat Payable - Floating |
| | | | (87,096.87) |
| | | | Vat Recoverable - Fixed |
| | | | 1,332.54 |
| | | | Vat Recoverable - Floating |
| | | | 103,399.27 |
| | | | 291,744.76 |

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars
The Administrators' Progress Report

Appendix F

Statement of expenses incurred in the Period

FRP

| RILEYS SPORTS BARS (2014) LTD (IN ADMINISTRATION) Statement of expenses for the period ended 13 January 2023 | | |
|---|--|---|
| Expenses | Period to 13 January 2023 £ | Cumulative period to 13 January 2023 £ |
| Office Holders' remuneration (Time costs) | 77,251 | 574,629 |
| Office Holders' disbursements | 223 | 6,619 |
| Legal fees (TLT) | - | 100,050 |
| Direct Wages | - | 80,779 |
| Furlough Wages | - | 227,503 |
| PAYE & NI | 29,282 | 70,621 |
| Rents | 138,110 | 916,852 |
| Employee Expenses | - | 2,598 |
| Telephone & Internet | - | 9,019 |
| Insurance | 18,280 | 99,587 |
| Repairs & Maintenance | - | 4,145 |
| Waste Collection | - | 2,762 |
| Advertising | - | 1,366 |
| Postages | - | 427 |
| IT & Website Hosting | - | 4,340 |
| Accounting Services | - | 2,000 |
| Property Compliance | - | 9,530 |
| HR Services | - | 12,906 |
| Premises Licence Holding | - | 4,050 |
| Legal Disbursements | - | 1,692 |
| Utilities | 1,773 | 55,910 |
| Bank Charges | - | 35 |
| Agents & Valuers | - | 8,529 |
| Bank Charges | - | 35 |
| Abortive Recovery Costs | - | 1,500 |
| Professional Fees | 6,694 | 17,000 |
| Pension Contributions | - 10,787 | 13,398 |
| Taxation Services | 2,315 | 2,315 |
| Total | 387,385 | 3,165,182 |