



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 3 3 0 7 9 4

Company name in full Rileys Sports Bars (2014) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Philip James

Surname Watkins

### 3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

### 4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X

*R. Khan*

X

Signature date

<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lydia Gaftarnik
Company name	FRP Advisory Trading Limited
Address	2nd Floor 110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	
DX	cp.london@frpadvisory.com
Telephone	020 3005 4000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 14/01/2022 To 13/07/2022 £	From 14/07/2020 To 13/07/2022 £
POST APPOINTMENT SALES		
WCP Funding	NIL	289,072.00
Job Retention Scheme Funds	NIL	292,976.79
	NIL	582,048.79
OTHER DIRECT COSTS		
Direct Wages	NIL	80,778.60
Furlough Wages	NIL	227,502.57
PAYE & NI	NIL	41,339.10
	NIL	(349,620.27)
TRADING EXPENDITURE		
Rents	135,043.09	798,131.49
Rates	NIL	1,568.77
Utilities	4,461.88	55,909.53
Employee expenses	NIL	2,597.73
Telephone and Internet	NIL	9,018.64
Insurance	13,762.46	82,889.49
Professional Fees	NIL	42,306.50
Repairs & Maintenance	NIL	4,145.00
Waste Collection	NIL	2,762.00
Pension Contributions	24,185.46	18,753.95
Advertising	NIL	1,365.75
Postages	NIL	427.21
Website Hosting	NIL	230.00
IT	NIL	4,110.00
Accounting Services	NIL	2,000.00
Property Compliance Checks	NIL	9,530.00
HR Services	NIL	12,905.90
Premises Licence Holding	NIL	4,050.00
Post Sale Return	NIL	492.46
	(177,452.89)	(1,053,194.42)
TRADING SURPLUS/(DEFICIT)	(177,452.89)	(820,765.90)

**Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 14/01/2022 To 13/07/2022 £	From 14/07/2020 To 13/07/2022 £
	SECURED ASSETS		
	Goodwill	NIL	1,000,492.00
100,000.00	Plant & Machinery	NIL	176,500.00
	Business Name	NIL	4,950,000.00
	Sellers Records	NIL	503.00
34,938.00	Stock	NIL	6,502.00
170,000.00	Properties	NIL	130,003.00
	Business Contracts	NIL	1.00
		NIL	6,264,001.00
	COSTS OF REALISATION		
	Administrators' Fees	NIL	190,000.00
	Legal Fees	NIL	100,050.00
	Legal Disbursements	NIL	1,692.00
	Bank Charges - Fixed	NIL	34.80
		NIL	(291,776.80)
	SECURED CREDITORS		
(173,536.00)	Barclays Bank	NIL	229,554.29
(11,222,544.00)	Valley Topco	NIL	5,746,810.00
		NIL	(5,976,364.29)
	ASSET REALISATIONS		
	Bank Interest Gross	436.11	483.27
	BI Claim Payout	NIL	250,000.00
	Cash at Bank	NIL	35,331.89
	Client Acct Refund	NIL	480.00
	Furniture & Equipment	NIL	10,000.00
	Insurance Refund	NIL	2,165.65
	Licence Rent	141,908.25	763,113.87
	Rates Rebate	NIL	59,313.17
	Rent Deposit	5,020.54	5,020.54
	Trading Surplus/(Deficit)	(177,452.89)	(820,765.90)
		(30,087.99)	305,142.49
	COST OF REALISATIONS		
	Abortive Recovery Costs	NIL	3,000.00
	Agents/Valuers Fees (1)	NIL	8,528.85
	Bank Charges - Floating	(11.40)	NIL
	Floating Chg Expense	NIL	(1,500.00)
	Legal Fees (1)	NIL	2,149.00
	Refund of Licence Rent	NIL	1,613.93
	Statutory Advertising	NIL	77.98
	Taxation Services	NIL	1,805.00
	WPC Funding	NIL	(18,700.00)
		11.40	3,025.24
(11,091,142.00)		(30,076.59)	304,027.64
	REPRESENTED BY		
	IB Current Fixed		86,789.89
	IB Current Floating		245,342.13
	Suspense Account		(50,000.00)
	Trade Creditors		1,297.40
	Vat Control Account		19,867.19
	Vat Payable - Floating		(83,406.70)
	Vat Recoverable - Fixed		1,332.54

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/01/2022 To 13/07/2022 £	From 14/07/2020 To 13/07/2022 £
REPRESENTED BY CONTINUED Vat Recoverable - Floating		82,805.19
		<u>304,027.64</u>

**FRP**

**RILEYS SPORTS BARS (2014) LIMITED T/A RILEYS SPORTS BARS  
(IN ADMINISTRATION) ("THE COMPANY")**

The High Court of Justice NO. 002947 OF 2020

The Administrator's Progress Report for the period 14 January 2022 – 13 July  
2022 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

11 August 2022

## Contents and abbreviations

**FRP**

Section	Content
1.	Progress of the Administration in the period
2.	Estimated outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
<b>Appendix</b>	<b>Content</b>
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators' disbursements for the period and cumulatively
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>FRP</b>	FRP Advisory Trading Limited
<b>The Company / Rileys</b>	Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)
<b>The Administrators / Joint Administrators</b>	Philip James Watkins and Geoffrey Paul Rowley of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 14 January 2022 – 13 July 2022
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>Funding Agreement</b>	Funding Agreement dated 27 July 2020
<b>QFCH</b>	Qualifying Floating Charge Holder
<b>SIP</b>	Statement of Insolvency Practice
<b>VTC</b>	Valley Topco Limited
<b>WPC</b>	Weight Partners Corporate Limited
<b>WPC7</b>	A purchaser of Company assets
<b>WPC8</b>	A purchaser of Company assets



**The Properties / Sites**

Rileys' trading (unless specified otherwise) sites at:

**Assigned/Vacated**

- Birmingham – 21/22 Essex Street, B5 4TR  
(Lease assigned 11 June 2021)
- Chorlton – 302B Barlow Moor Road, M21 8AY  
(Lease assigned 23 March 2022)
- Coventry – Hertford Place Sporting Centre, Butts Road, CV1 3JZ  
(Lease assigned 29 December 2020)
- Grays – 142 Clarence Road, RM17 6RD  
(Premises vacated on appointment)
- Greenock – 11 Brougham Street and 2 Robertson Avenue, PA16 8AB  
(Premises vacated 31 August 2020)
- Leicester – Deacon Street, Grange Lane, LE2 7EE  
(Lease assigned 25 May 2021)
- Lincoln – 40 Silver Street, LN2 1EH  
(Lease surrendered 23 November 2020)
- Liverpool – Grand Central, L3 5LX  
(Lease assigned 25 May 2021)
- Milton Keynes (Head Office) – Sovereign Court, Milton Keynes, MK9 2HP  
(Premises vacated 24 July 2020)
- Norwich – 77-87 Magdalen Street, NR3 1AA  
(Lease assigned 31 March 2022)
- Solihull – Hobs Moat Road, B92 8JN  
(Lease assigned 10 March 2022)
- South Benfleet – 669 High Street, SS7 5SF  
(Lease assigned 2 November 2021)

- Swansea – 30-34 Castle Street, SA1 1HZ  
(Lease assigned 23 April 2021)
- Victoria – 16 Semley Place, SW1W 9QJ  
(Lease assigned 31 March 2021)
- Watford – 65-73 The Parade, WD17 1LJ  
(Lease assigned 4 September 2020)
- Wolverhampton – 1<sup>st</sup> Floor, Amar House, 32-40 Broad Street, WV1 1HP  
(Premises vacated on appointment)
- Worcester – Unit 1A Shrubhill Industrial Estate, WR4 9EL  
(Premises vacated on appointment)

**Unassigned**

- Aberdeen – 9 Bridge Place, A11 6HZ
- Chester – Centurion Point, Victoria Street, CH2 2FD
- Harlow – The High, Cross Street, CM20 1LS
- Nassington (Storage) – Warehouse Premises, Station Road, PE8 6QB
- Nottingham – 17A St James Street, NG1 6FH

## 1. Progress of the Administration

**FRP**

### Work undertaken during the period

This progress report has been prepared from information available at the time of its preparation.

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

### Sale of assets & trading

The sale of the business and assets of the Company has been previously reported.

Work continues in order to conclude the assignments of the remaining leases and the finalisation of any outstanding trading costs.

### Pension

The Administrators have made payment to the Company pension provider of the outstanding pension contributions for the period following appointment and prior to the sale to WPC7 and WPC8 in the sum of £24,186.

### Licence rent

Throughout the reporting period, the Administrators have issued invoices for the licence rent liabilities to WPC7 and WPC8, received payment of these funds and accounted to the landlords accordingly.

### Utilities

The Administrators have continued to engage with utility providers to ensure residual liabilities for the period prior to the sale of the business are met and finalised. Work continues to finalise matters in this regard.

### Rent deposit refund

A rent deposit refund of £5,021 was received from the landlord of the Norwich site following completion of the assignment of that site.

### Service charge refund

A refund of £144 was received from the landlord of the Swansea site concluding matters in respect of that site.

### Insurance

The Administrators have paid insurance liabilities in accordance with the premises licences.

### Legal matters

As detailed in the Administrators last report, a hearing took place on the instigation of the Joint Administrators to seek an assignation of the Aberdeen lease to WPC7 and the preservation of a landlord contribution. The application was funded by WPC and was unsuccessful.

Having considered the matter with the secured creditor and their solicitors the decision of 18 January 2022 is now being appealed. A substantive hearing has been set for 16 November 2022 and a timetable has been set for documents to be produced and lodged with the Court of Session. This timetable is being adhered to.

Work continues in preparation for this matter.

## 1. Progress of the Administration

**FRP**

### Investigations

Part of the Administrators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have previously reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted and reported on the same.

Further details of the previous and ongoing conduct of the Administrators' investigations are set out in the schedule of work attached. It has been determined that no further investigations or actions were required with no adverse findings, and the position continues to be monitored for receipt of information that might impact this.

### Extensions of the appointment

The automatic end of the Administration was due to occur at the expiry of 12 months from the date of appointment of Administrators on the 13 July 2021.

The required consent was sought from and provided by the secured and preferential creditors and accordingly, the Administration period was extended for a further 12 months until 13 July 2022.

An application to Court is required to obtain a second extension for the period following the 13 July 2022 and this report is prepared in support of that application.

### Anticipated exit strategy

The Administrators' Proposals envisaged that objective (b) would be achieved; a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

The Administrators' view on the objective remains unchanged in light of progress since the Proposals and prior progress reports were published.

## 2. Estimated Outcome for the creditors

**FRP**

### **Outcome for the secured creditors**

The Company granted fixed and floating charge security over its assets to Barclays under the terms of the debentures created on 24 June 2015 and to VTC created on 5 December 2014.

Barclay's principal indebtedness totalled £229,554.29. VTC's indebtedness totalled £11,222,554 at the date of appointment.

Following the sale of assets on 7 October 2020 a distribution of £229,544 was made to the Barclays under their fixed charge and accordingly Barclays have been repaid in full.

An initial distribution of £5,666,810 was made to VTC under their fixed charge on 7 October 2020 and subsequently payments of £10,000 per property were made upon completion of the relevant lease assignments. It is not envisaged VTC will be repaid in full. Further realisations will flow to VTC upon completion of the remaining lease assignments.

### **Outcome for the preferential creditors**

It was previously estimated that preferential creditor claims were £19,000 in respect of unpaid holiday pay of employees made redundant. Following a recalculation of holiday pay claims, a preferential claim of £40,626 has now been determined. This comprises the RPS preferential claim of £31,445 and employee claims totalling £9,181.

As a full recovery of the Business Interruption claim in the sum of £250,000 was made it is anticipated preferential creditors will be paid in full.

### **Outcome for the unsecured creditors and Prescribed Part**

It was previously anticipated that insufficient asset realisations would be made to enable a distribution to unsecured creditors.

Following a recovery under the Business Interruption claim a distribution to unsecured creditors by virtue of the prescribed part is now expected.

### **Timing of Preferential Distribution**

Notices to preferential creditor's to prove their claims in advance of a distribution will be issued in June 2022.

The estimated outcome for creditors was initially set out in the Administrators proposals.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

As reported previously, following the circulation of the Joint Administrators’ proposals the secured creditors approved total remuneration of £190,000 on a fixed fee basis in respect of both pre and post appointment work undertaken. The total agreed fixed remuneration included accumulated pre-appointment time costs of £23,570.

Details of remuneration charged during the Period are set out in the statement of expenses attached. To date fees of £190,000 excluding VAT have been drawn from the funds available.

Following the realisation of the Business Interruption claim, the Administrators will seek approval of any further remuneration from both the secured and preferential creditors.

Any additional costs agreed as a result of work to date and going forwards are to be met from funds held.

A schedule of the work undertaken during the administration is set out at **Appendix C**

Administrators’ disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred  
Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration)  
The Administrators’ Progress Report

during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided

In the table below is the estimate of the anticipated costs:

Expense	Estimated cost per initial estimate £	Revised anticipated costs £	Paid to date £
Postage	2,766.29	3,170.92	0
Storage	1,147.38	1,772.63	0
Bonding	450.00	450.00	0
Mobile Telephone	13.72	13.72	0
Computer Consumables	39.25	39.25	0
Property	-	3.05	0
Consultancy	910.00	910.00	0
<b>Total</b>	<b>5,326.64</b>	<b>6,359.57</b>	<b>0</b>

The estimated costs, as per the above table, have exceeded the original estimate for the following reasons:

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



- Additional postage, storage and property costs as a result of the conduct of the case and extension of the appointment.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

The Administrators have to date engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Avensis Hospitality Solutions Ltd	Licence preservation	Per Licence
Berg Kaprow Lewis LLP	Tax accounting	Fixed
Hayhill Property Services Ltd	Property / Lease advice	Fixed
JLT Speciality Ltd	Insurance	Per Risk
Sanderson Weatherall	Lease advice	Fixed
TLT LLP	Legal	Time Costs
Wyles Hardy & Co	Asset valuations	Time Costs

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators’ pre-appointment costs

As reported previously, following the circulation of the Joint Administrators’ proposals the secured creditors approved total remuneration of £190,000 on a fixed fee basis in respect of both pre and post appointment work undertaken. The total agreed fixed remuneration included accumulated pre-appointment time costs of £23,570.

Appendix A

Statutory Information



RILEYS SPORTS BARS (2014) LIMITED T/A RILEYS SPORTS BARS(IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	Rileys Sports Bars
Company number:	09330794
Registered office:	Riley's Sports Bars (2014) Ltd t/a Rileys Sports Bars c/o FRP Advisory, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Unit 8, First Floor, 211b Sovereign House, Witan Gate East, Milton Keynes, MK9 2HP
Business addresses:	Aberdeen - 9 Bridge Place, A11 6HZ Birmingham – 21/22 Essex Street, B5 4TR Chester – Centurion Point, Victoria Street, CH2 2FD Chorlton – 302B Barlow Moor Road, M21 8AY Coventry – Hertford Place Sporting Centre, Butts Road, CV1 3JZ Grays – 142 Clarence Road, RM17 6RD Greenock – 11 Brougham Street and 2 Robertson Avenue, PA16 8AB Harlow – The High, Cross Street, CM20 1LS Leicester – Deacon Street, Grange Lane, LE2 7EE Lincoln – 40 Silver Street, LN2 1EH Liverpool – Grand Central, L3 5LX

Milton Keynes (Head Office) – Sovereign Court, Milton Keynes, MK9 2HP  
Nassington (Storage) – Warehouse Premises, Station Road, PE8 6QB  
Norwich – 77-87 Magdalen Street, NR3 1AA  
Nottingham – 17A St James Street, NG1 6FH  
Solihull – Hobs Moat Road, B92 8JN  
South Benfleet – 669 High Street, SS7 5SF  
Swansea – 30-34 Castle Street, SA1 1HZ  
Victoria – 16 Semley Place, SW1W 9QJ  
Watford – 65-73 The Parade, WD17 1LJ  
Wolverhampton – 1<sup>st</sup> Floor, Amar House, 32-40 Broad Street, WV1 1HP  
Worcester – Unit 1A Shrubhill Industrial Estate, WR4 9EL

ADMINISTRATION DETAILS:

Administrator(s):	Philip James Watkins & Geoffrey Paul Rowley
Address of Administrator(s):	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrator(s):	14/07/2020
Court in which administration proceedings were brought:	The High Court of Justice

## Appendix A

### Statutory Information

**FRP**

Court reference number:	002947
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	To 13 July 2022
Date of approval of Administrators' proposals:	21 September 2020



## CH Form AM10 Formal Notice of the Progress Report

04/17 Version 1.004/17 Version 1.0

## The Administrators' Progress Report

## Appendix C

### Schedule of Work

**FRP**

**The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.**

Where work undertaken results in the realisation of funds there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors and debtors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
<ul style="list-style-type: none"><li>• The records received are complete and up to date</li><li>• There are no matters to investigate or pursue</li><li>• Work that may be undertaken by any subsequently appointed liquidator has been excluded</li><li>• No financial irregularities are identified</li><li>• A sale of the Company's business and assets is complete</li><li>• A committee of creditors is not appointed</li><li>• There are no exceptional queries from stakeholders</li><li>• Full co-operation of the directors and other relevant parties continues to be received as required by legislation</li><li>• There are no health and safety or environmental issues to be dealt with</li><li>• The case will be closed within 12 months of the date of this report</li></ul>

Appendix C  
Schedule of Work

**FRP**

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the reporting period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b>General Matters</b>	
	<p>Regularly reviewing the conduct of the case and strategy including updates as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.</p> <p>Liaising with all third parties including creditors, landlords and professionals to meet the case objectives and obligations.</p> <p>Dealing with employees and their claims against the Company. Taking internal advice from employment specialists as required. Liaising with Courts and other stakeholders as required.</p> <p>Completing internal checklists, diaries, and updating appropriate monitoring systems.</p> <p>Reviewing the pension position and liaising with the pension provider to recover required information and completion of the required forms for submission to government bodies. Seek a closure of the pension contribution position including payment of outstanding contributions.</p> <p>Maintaining licence rent payments and engaging with the purchaser regarding payment of licence rent.</p>	<p>Ongoing regular reviews of the conduct of the case and case strategy including implementation of the same. Updates as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.</p> <p>Liaising with all third parties including creditors, landlords, professionals and stakeholders to meet the case objectives and obligations.</p> <p>Providing assistance to employees in conjunction with our specialist employment team as needed.</p> <p>Completing internal checklists, diaries, and updating appropriate monitoring systems.</p> <p>Maintaining licence rent invoicing and payments to landlords, engaging with the purchaser on the same and payment of licence rent obligations.</p> <p>Ongoing bank account reconciliations and rectification of any outstanding matters identified by our internal banking team.</p>

## Appendix C

### Schedule of Work

**FRP**

	Ongoing bank account reconciliations.	
	<b>Regulatory Requirements</b>	<b>Regulatory Requirements</b>
	<p>Ongoing review of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations.</p> <p>Preparation of ongoing post appointment documentation as dictated by the Insolvency Act 1986 ("IA'86") and our own internal protocols.</p> <p>Reviewing the need to identify and locate any remaining relevant Company records required for the ongoing administration processes.</p> <p>Completion of post appointment procedures which include ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act.</p>	<p>Reviewing money laundering risk assessment procedures and Know your Client checks in accordance with the Money Laundering Regulations.</p> <p>Preparation of ongoing post appointment documentation as dictated by the Insolvency Act 1986 ("IA'86") and our own internal protocols.</p> <p>Reviewing the need to identify and locate any remaining relevant Company records required for the ongoing administration processes.</p> <p>Completion of post appointment procedures which include ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act.</p>
	<b>Ethical Requirements</b>	<b>Ethical Requirements</b>
	<p>Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken and no ethical threats were identified.</p> <p>Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p>	<p>Undertaking periodic ethical reviews to ensure no breach of the ethical principles of prevalence of known or identified threats to the same.</p>

## Appendix C

### Schedule of Work

**FRP**

Case Management Requirements	Case Management Requirements
<p>Ongoing review of case strategy and documenting the same where required as matters arise.</p> <p>Ongoing administration and reconciliation of the estate bank accounts for the purposes of the administration.</p> <p>Regularly reconciling accounts and receipts and payments to produce accurate reports to creditors, when required.</p> <p>Correspondence with relevant stakeholders and advisers as required.</p> <p>Ongoing monitoring of insurance position, amending to reflect asset realisation and landlord cover status.</p> <p>Updating insurers on the progress of the administration to maintain an accurate insurance position.</p> <p>Ongoing engagement with HMRC to recover VAT where applicable and rectify and provide clarity on position where sought.</p> <p>Considering the VAT grouping and de-registration.</p> <p>Preparation and submission of VAT returns and liaising with HMRC as required.</p>	<p>Continued review and determination of case strategy and documenting the same as matters arise.</p> <p>Ongoing administration and reconciliation of the estate bank accounts for the purposes of the administration.</p> <p>Regularly reconciling accounts and receipts and payments to produce accurate reports to creditors.</p> <p>Processing and recording all receipts and payments through the case management system.</p> <p>Correspondence with relevant stakeholders and advisers as required.</p> <p>Continued monitoring of insurance position, amending to reflect asset realisation and landlord cover status.</p> <p>Updating insurance brokers on the progress of the administration to maintain an accurate insurance position.</p> <p>Ongoing engagement with HMRC to recover VAT and deal with tax matters as required.</p> <p>Ongoing consideration of VAT grouping and de-registration.</p> <p>Submission of periodic VAT returns.</p>

## Appendix C

### Schedule of Work

**FRP**

	<p>Maintaining case notes of actions taken on the relevant system.</p> <p>Receipt of and responses to creditor enquiries.</p> <p>Arranging for payment of third party or supplier invoices when required.</p>	
2	<p><b>ASSET REALISATION</b></p> <p><b>Work undertaken during the reporting period</b></p>	<p><b>ASSET REALISATION</b></p> <p><b>Future work to be undertaken</b></p>
	<p>Invoicing of purchaser for licence rent and receipt of the same including required internal accounting.</p> <p>Dealing with any property related queries and landlords.</p> <p>Facilitating payment of rent to landlords under licence arrangement.</p> <p>Dealing with the assignment of properties under licence as required.</p> <p>Agreeing a service charge overpayment and recovery of the same.</p>	<p>Invoicing of purchaser for licence rent and receipt of the same including required internal accounting.</p> <p>Dealing with any property related issues in England and Scotland.</p> <p>Facilitating recovery of licence rent from the purchaser and payment of rent obligations to landlords under licence arrangement.</p> <p>Dealing with the assignment of properties under licence as required.</p> <p>Ongoing provision of assistance to lawyers to pursue appeal against current court decision on landlord assignment challenge.</p>
3	<p><b>CREDITORS</b></p> <p><b>Work undertaken during the reporting period</b></p>	<p><b>CREDITORS</b></p> <p><b>Future work to be undertaken</b></p>
	<p>Logging creditor claims and responding to queries in a timely fashion.</p>	<p>Maintaining statutory notifications to creditors where required including in respect of extensions and dividends.</p> <p>Seeking fee approval in writing from the required creditors.</p>

## Appendix C

### Schedule of Work

**FRP**

	<p>Responding to former employee queries including post appointment issue of employment proceedings.</p> <p>Liaising with SmartPension to seek to finalise the contribution position.</p> <p>Receipt of and responses to secured, preferential and unsecured creditor enquiries.</p> <p>Seeking to finalise utility creditor payments and engaging with parties on the same and making payment where the position is agreed.</p> <p>Working with insurers to conclude pre-appointment employee claims.</p>	<p>Logging creditor claims and responding to queries in a timely fashion.</p> <p>Responding to former employee queries where raised.</p> <p>Receipt of and responses to secured, preferential and unsecured creditor enquiries.</p> <p>Seeking to finalise utility creditor payments and engaging with relevant parties on the same.</p> <p>Working with insurers to conclude any further pre-appointment employee claims.</p> <p>Consideration of claims received, agreeing the same, giving notice of any dividend to be paid and processing the same.</p>
4	<p><b>INVESTIGATIONS</b></p> <p><b>Work undertaken during the reporting period</b></p>	<p><b>INVESTIGATIONS</b></p> <p><b>Future work to be undertaken</b></p>
	<p>Monitoring of conduct issues identified by creditors or other stakeholders.</p> <p>No additional conduct, diligence or investigations are deemed necessary at present.</p>	<p>Monitoring of any conduct issues identified.</p> <p>Considering whether any conduct, diligence or investigations are deemed necessary.</p>
5	<p><b>STATUTORY COMPLIANCE AND REPORTING</b></p> <p><b>Work undertaken during the reporting period</b></p>	<p><b>STATUTORY COMPLIANCE AND REPORTING</b></p> <p><b>Future work to be undertaken</b></p>
	<p>Dealing with any statutory notification and reporting formalities.</p>	<p>Dealing with any statutory notification or reporting formalities.</p>

## Appendix C

### Schedule of Work

**FRP**

	<p>Ongoing Employee claim work in conjunction with our ERA Team.</p> <p>Maintaining an insolvency bond to protect any assets available to creditors.</p> <p>Dealing with all pre and post appointment Tax and VAT matters arising following appointment including submission of VAT returns and reviewing the pre appointment tax positions.</p>	<p>Ongoing employee claim work in conjunction with our ERA Team.</p> <p>Maintaining an insolvency bond to protect any assets available to creditors.</p> <p>Dealing with all pre and post appointment Tax and VAT matters arising following appointment including submission of VAT returns and concluding the pre appointment tax positions and seeking confirmation of closure.</p>
6	<p><b>TRADING (where applicable)</b></p> <p><b>Work undertaken during the reporting period</b></p>	<p><b>TRADING (where applicable)</b></p> <p><b>Future work to be undertaken</b></p>
	<p>No post appointment trading took place.</p> <p>Purchasers were granted licences to occupy sites whilst seeking lease assignments, in some instances these negotiations continue.</p> <p>The Administrators and their case staff have assisted where required to help conclude these transactions.</p>	<p>No work in respect of trading is expected to take place in the next reporting period.</p> <p>Some purchasers who were granted licences to occupy sites whilst seeking lease assignments are engaged in ongoing negotiations.</p> <p>The Administrators and case staff will continue to assist where required to help conclude these transactions.</p>
7	<p><b>LEGAL AND LITIGATION</b></p> <p><b>Work undertaken during the reporting period</b></p>	<p><b>LEGAL AND LITIGATION</b></p> <p><b>Future work to be undertaken</b></p>
	<p>Engaging with lawyers to progress and conclude any lease assignments.</p> <p>Engaging with lawyers and seeking counsel's opinion in respect of Aberdeen landlord legal proceedings including correspondence</p>	<p>Ongoing work to conclude lease assignments will be required.</p> <p>Legal work as required in respect of bringing or defending claims to protect or enhance the creditor outcome for the Company.</p>



## Appendix C

### Schedule of Work

**FRP**

	exchange, receiving and reviewing decisions, determining how to respond, preparing documentation in respect of the same, agreeing procedural timetables and agreeing funding and costs security.	<p>Reviewing outcome of Scottish landlord appeal and considering strategy with relevant parties.</p> <p>Engaging with lawyers and seeking counsel's opinion in respect of Aberdeen landlord legal proceedings including correspondence, receiving and reviewing decisions, determining how to respond, preparing documentation in respect of the same, agreeing procedural timetables and agreeing funding and costs security.</p>
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## Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

**FRP**

**FRP**

Rileys Sports Bars (2014) Limited (In Administration)  
Time charged for the period 14 January 2022 to 13 July 2022

	Appointments					Total Hours	Total Cost	
	Tenants / Partners	Managers / Directors	Other Professional				£	Average Hourly Rate £
<b>Administration and Planning</b>		<b>0.10</b>	<b>54.40</b>		<b>2.00</b>	<b>56.50</b>	<b>20,721.50</b>	<b>366.75</b>
A&P - Case Accounting		0.10	3.60		1.90	5.60	1,767.25	315.58
A&P - General Administration			1.90		0.10	2.00	667.50	333.75
A&P - Case Control and Review			27.10			27.10	10,597.00	391.03
A&P - Fee and WIP			0.10			0.10	34.50	345.00
A&P - Insurance			2.30			2.30	793.50	345.00
A&P - Case Accounting - General			19.40			19.40	6,861.75	353.70
<b>Asset Realisation</b>	<b>1.95</b>		<b>2.60</b>			<b>4.55</b>	<b>2,271.00</b>	<b>499.12</b>
ROA - Sale of Business			0.25			0.25	86.25	345.00
ROA - Asset Realisation			0.25			0.25	86.25	345.00
ROA - Freehold/Leasehold Property			2.10			2.10	743.25	353.93
ROA - Asset Realisation Fixed	1.95					1.95	1,355.25	695.00
<b>Creditors</b>			<b>35.25</b>		<b>1.55</b>	<b>36.80</b>	<b>13,499.25</b>	<b>366.83</b>
CRE - Unsecured Creditors			2.40			2.40	828.00	345.00
CRE - Employees			5.10		1.55	6.65	2,364.25	355.53
CRE - Secured Creditors			2.85			2.85	983.25	345.00
CRE - Landlord			4.75			4.75	1,645.00	346.32
CRE - Legal-Creditors			0.50			0.50	175.00	350.00
CRE - Shareholders			4.10			4.10	1,414.50	345.00
CRE - Pensions - Creditors			15.55			15.55	6,089.25	391.59
<b>Statutory Compliance</b>	<b>2.25</b>		<b>57.90</b>			<b>60.15</b>	<b>23,406.00</b>	<b>389.16</b>
STA - Appointment Formalities			0.65			0.65	228.75	348.85
STA - Tax/VAT - Post appointment			5.85			5.85	2,068.25	353.55
STA - Statutory Compliance - General			4.40			4.40	1,788.00	401.82
STA - Statutory Reporting/ Meets	2.25		38.10			38.35	15,559.50	405.72
STA - Pensions- Other			10.90			10.90	3,785.50	347.29
<b>Trading</b>			<b>7.15</b>			<b>7.15</b>	<b>2,466.75</b>	<b>345.00</b>
TRA - Trade-sales/ Purchase			7.15			7.15	2,466.75	345.00
<b>Total Hours</b>	<b>4.20</b>	<b>0.10</b>	<b>157.30</b>		<b>3.55</b>	<b>165.15</b>	<b>62,366.50</b>	<b>377.64</b>

Disbursements for the period  
14 January 2022 to 13 July 2022

	Value £
Category 1	
Storage	183.88
<b>Grand Total</b>	<b>183.88</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

הוצאות הנסיעה (מסלול) / הוצאות הנסיעה (מסלול) / הוצאות הנסיעה (מסלול)  
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## Appendix D

## Details of the Administrators' time costs and disbursements for the period and cumulative

## FRP

Rileys Sports Bars (2014) Limited (In Administration)

Case No. 14-00004-Sub 2014-00004-2014

	Time	Disbursements	Cost	Time	Disbursements	Cost	Time	Disbursements	Cost
	Hours	£	£	Hours	£	£	Hours	£	£
<b>Administration and Planning</b>	<b>16.30</b>	<b>20.30</b>	<b>246.65</b>	<b>12.67</b>	<b>285.12</b>	<b>108,077.66</b>	<b>358.44</b>		
ASP - Admin & Planning	11.10	14.40	28.05	2.56	28.05	9,365.75	334.96		
ASP - Case Accounting	0.90	5.40	25.90	9.52	30.32	12,437.40	316.31		
ASP - General Administration			51.30	0.10	51.10	16,614.50	325.14		
ASP - Cases Corbin and Revell			66.95			25,807.25	385.87		
ASP - P. Strategy and Plan	1.50	3.00	3.10		2.60	11,852.00	548.70		
ASP - Fee and A/P			3.45		3.45	1,060.25	316.21		
ASP - Insurance		0.10	22.65		22.75	7,117.75	115.27		
ASP - Case Accounting - C	0.90	0.70	58.10	0.90	59.60	21,375.25	357.45		
ASP - IT - Admin / planning and acquit			3.50		3.50	1,047.50	252.25		
<b>Asset Realisation</b>	<b>45.10</b>	<b>64.30</b>	<b>26.70</b>	<b>13.00</b>	<b>13.00</b>	<b>15,632.75</b>	<b>479.60</b>		
RCA - Sale of Business	36.70		8.95		47.05	17,366.75	366.54		
RCA - Asset Realisation Planning			5.65		5.65	1,740.25	300.60		
RCA - Asset Realisation	1.60	2.80	5.30		24.10	12,961.00	524.94		
RCA - Freehold Leasehold	1.00	20.90	3.70		37.60	19,488.75	518.32		
RCA - Liquidated Realisation	4.50	3.00	3.70		11.20	5,730.00	412.41		
RCA - Asset Realisation R	1.40		12.40		12.40	8,618.00	695.30		
<b>Creditors</b>	<b>4.00</b>	<b>25.00</b>	<b>377.10</b>	<b>64.80</b>	<b>474.88</b>	<b>151,882.05</b>	<b>316.58</b>		
CRE - Unsecured Creditors		1.90	26.40		1.30	31,617.00	515.22		
CRE - TAX/VAT - Pre-appointment		1.30	1.30		2.60	1,027.00	395.30		
CRE - Employees			80.45		105.54	43,230.05	277.22		
CRE - Secured Creditors	4.00	9.60	71.60		85.20	31,430.00	366.77		
CRE - BO*		0.80	12.60		13.20	4,021.50	304.66		
CRE - Landlord		0.80	85.20		83.84	27,576.75	522.36		
CRE - Legal Creditors		2.80	3.45		8.05	3,371.25	391.04		
CRE - Shareholders		1.80	4.15		5.55	2,202.75	370.21		
CRE - Personal Creditors			21.40		2.40	8,157.00	380.23		
CRE - Preferential Creditors			0.55		0.55	169.75	360.18		
<b>Investigation</b>	<b>13.80</b>	<b>19.40</b>	<b>33.30</b>	<b>33.30</b>	<b>11,370.50</b>	<b>342.48</b>			
INV - CCEA Enquiries	3.00	11.30	16.30		16.30	5,111.00	313.56		
INV - IT - Investigations		9.80	5.50		15.30	5,677.50	371.08		
INV - P/Her - Data Capture - Unit			0.20		0.20	59.00	295.30		
INV - P/Her - Consulting		1.00	1.00		1.00	365.00	385.30		
INV - Forensic Relativity Internal			0.40		0.40	138.00	345.30		
<b>Statutory Compliance</b>	<b>9.30</b>	<b>46.40</b>	<b>236.80</b>	<b>0.70</b>	<b>289.80</b>	<b>108,866.75</b>	<b>366.81</b>		
STA - Appointment Email	3.00	14.70	36.95		54.05	17,764.75	326.67		
STA - Tax/VAT - Post app	3.95	14.20	50.30		77.45	30,135.75	386.10		
STA - Statutory Compliance - General		7.60	22.50		30.10	1,095.00	366.60		
STA - Bundling Statutory Advertising			0.75		0.75	221.25	295.30		
STA - Statement of Affairs			4.55		4.55	1,387.25	304.89		
STA - Statutory Reporting	2.25	11.50	84.30	0.70	36.75	38,055.50	381.51		
STA - Personal Creditors		30.10	30.10		30.10	11,165.50	336.72		
STA - GDPR Work			0.15		0.15	61.75	345.30		
<b>Trading</b>	<b>8.00</b>	<b>47.60</b>	<b>121.10</b>	<b>8.80</b>	<b>184.80</b>	<b>63,312.50</b>	<b>343.87</b>		
TRA - Trading forecasting	2.00		15.95		7.85	3,342.75	425.57		
TRA - Tradeables Purchase		12.50	15.95		3.70	1,838.25	336.23		
TRA - Trading - General	4.00	34.70	24.95	5.10	86.75	24,712.75	354.30		
TRA - Legal trading			0.60		0.60	181.50	362.50		
TRA - Case Accounting - Trading			74.35		74.35	24,259.25	336.28		
<b>Total Hours</b>	<b>81.80</b>	<b>224.30</b>	<b>1,026.15</b>	<b>68.08</b>	<b>1,422.11</b>	<b>587,122.80</b>	<b>396.45</b>		

Disbursements for the period

14 July 2020 to 13 July 2022

Category	Value
Category 1	
Postage	3,172.92
Storage	1,800.00
Bonding	450.00
Mobile Telephone	13.70
Computer Consumables	39.25
Printing	3.85
Computing	9,700.00
<b>Grand Total</b>	<b>6,398.72</b>

Where a charge is the M&A fee  
provided at the time the cost was incurred

Rileys Sports Bars (2014) Limited T/A Rileys Sports Bars (In Administration)  
The Administrators' Progress Report

## Appendix E

Receipts and payments account for the period and cumulative

**FRP**

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration) Joint Administrators' Trading Account			
Statement of Affairs £	From 14/01/2022 To 13/07/2022 £	From 14/07/2020 To 13/07/2022 £	
POST APPOINTMENT SALES			
WCP Funding	NIL	289,072.00	
Job Retention Scheme Funds	NIL	292,976.79	
	NIL	582,048.79	
OTHER DIRECT COSTS			
Direct Wages	NIL	80,778.60	
Furlough Wages	NIL	227,502.57	
PAYE & NI	NIL	41,339.10	
	NIL	(349,620.27)	
TRADING EXPENDITURE			
Rents	135,043.09	798,131.49	
Rates	NIL	1,568.77	
Utilities	4,461.88	55,909.53	
Employee expenses	NIL	2,597.73	
Telephone and Internet	NIL	9,018.64	
Insurance	13,762.46	82,889.49	
Professional Fees	NIL	42,106.50	
Repairs & Maintenance	NIL	6,145.00	
Waste Collection	NIL	2,762.00	
Pension Contributions	24,185.46	18,753.95	
Advertising	NIL	1,365.75	
Postages	NIL	427.21	
Website Hosting	NIL	230.00	
IT	NIL	4,110.00	
Accounting Services	NIL	2,000.00	
Property Compliance Checks	NIL	9,530.00	
HR Services	NIL	12,905.90	
Premises Licence Holding	NIL	4,050.00	
Post Sale Return	NIL	492.46	
	(177,452.89)	(1,053,194.42)	
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>(177,452.89)</b>	<b>(820,765.90)</b>	

Rileys Sports Bars (2014) Limited t/a Rileys Sports Bars (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £	From 14/01/2022 To 13/07/2022 £	From 14/07/2020 To 13/07/2022 £	
SECURED ASSETS			
Goodwill	NIL	1,000,492.00	
Plant & Machinery	NIL	176,500.00	
Business Name	NIL	4,950,000.00	
Sellers Records	NIL	503.00	
Stock	NIL	6,502.00	
Properties	NIL	130,003.00	
Business Contracts	NIL	1.00	
	NIL	6,264,001.00	
COSTS OF REALISATION			
Administrators' Fees	NIL	190,000.00	
Legal Fees	NIL	100,050.00	
Legal Disbursements	NIL	1,692.00	
Bank Charges - Fixed	NIL	34.00	
	NIL	(291,776.80)	
SECURED CREDITORS			
Barclays Bank	NIL	229,554.29	
Valley Topco	NIL	5,746,810.00	
	NIL	(5,976,364.29)	
ASSET REALISATIONS			
Bank Interest Gross	436.11	483.27	
BT Claim Payout	NIL	250,000.00	
Cash at Bank	NIL	35,331.89	
Client Acct Refund	NIL	480.00	
Furniture & Equipment	NIL	10,000.00	
Insurance Refund	NIL	2,165.65	
Licence Rent	141,908.25	763,113.87	
Rates Rebate	NIL	99,313.17	
Rent Deposit	5,020.54	5,020.54	
Trading Surplus/(Deficit)	(177,452.89)	(820,765.90)	
	(30,087.99)	305,142.49	
COST OF REALISATIONS			
Abortive Recovery Costs	NIL	3,000.00	
Agents/Valuers Fees (1)	NIL	8,528.85	
Bank Charges - Floating	(11.40)	NIL	
Floating Chg Expense	NIL	(1,500.00)	
Legal Fees (1)	NIL	2,149.00	
Refund of Licence Rent	NIL	1,613.93	
Statutory Advertising	NIL	77.98	
Taxation Services	NIL	1,805.00	
WPC Funding	NIL	(18,790.00)	
	11.40	3,025.24	
<b>(11,091,142.00)</b>	<b>(30,076.59)</b>	<b>304,027.64</b>	
REPRESENTED BY			
IB Current Fixed		86,789.89	
IB Current Floating		245,342.13	
Suspense Account		(50,000.00)	
Trade Creditors		1,297.40	
Vat Control Account		19,867.19	
Vat Payable - Floating		(83,406.70)	
Vat Recoverable - Fixed		1,332.54	
REPRESENTED BY CONTINUED			
Vat Recoverable - Floating		82,805.19	
		<b>304,027.64</b>	

Rileys Sports Bars (2014) Limited T/A Rileys Sports Bars (In Administration)  
The Administrators' Progress Report

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

Rileys Sports Bars (2014) Limited T/A Rileys Sports Bars Statement of expenses for the period ended 13 July 2022		
Expenses	Period to 13 July 2022 £	Cumulative period to 13 July 2022 £
Office Holders' remuneration (Time costs)	62,367	507,122
Office Holders' disbursements	184	6,396
Direct Wages	-	80,779
Furlough Wages	-	227,503
PAYE & NI	-	41,339
Rents	135,043	798,131
Utilities	4,462	55,910
Employee Expenses	-	2,598
Telephone and Internet	-	9,019
Insurance	13,762	82,889
Professional Fees	-	42,307
Repairs & Maintenance	-	4,145
Waste Collection	-	2,762
Advertising	-	1,366
Postages	-	427
Website Hosting	-	230
IT	-	4,110
Accounting Services	-	2,000
Property Compliance Checks	-	9,530
HR Services	-	12,906
Premises Licence Holding	-	4,050
Post Sale Return	-	492
Legal Fees	-	100,050
Legal Disbursements	-	1,692
Bank Charges - Fixed	-	35
Agents/Valuers Fees	-	8,529
Bank Charges - Floating	- 11	-
Statutory Advertising	-	78
WPC Funding	-	18,700
Pension Contributions	24,185	18,754
Refund of License Rent	-	1,614
Floating Chg Expense	-	1,500
Rates	-	1,569
Abortive Recovery Costs	-	3,000
Legal Fees (1)	-	2,149
Taxation Services	-	1,805
<b>Total</b>	<b>239,992</b>	<b>2,015,085</b>

Rileys Sports Bars (2014) Limited T/A Rileys Sports Bars (In Administration)  
The Administrators' Progress Report