

**REGISTERED NUMBER: 09329799 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017  
FOR  
ABLECORP LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**ABLECORP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**DIRECTOR:** Mr G Triantafyllidis

**REGISTERED OFFICE:** Solar House  
282 Chase Road  
London  
N14 6NZ

**REGISTERED NUMBER:** 09329799 (England and Wales)

**ACCOUNTANTS:** Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ

**BALANCE SHEET**  
**30 NOVEMBER 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		335,923
Investment property	5		<u>1,175,000</u>		<u>766,783</u>
			<b>1,175,000</b>		<b>1,102,706</b>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<b>218,588</b>		17,132	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,302,286</u>		<u>1,123,618</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(1,083,698)</b>		<b>(1,106,486)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>91,302</b>		<b>(3,780)</b>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,757</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><b>89,545</b></u>		<u><b>(3,780)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>300</b>		300
Retained earnings	9		<u>89,245</u>		<u>(4,080)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>89,545</b></u>		<u><b>(3,780)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 NOVEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 June 2018 and were signed by:

Mr G Triantafyllidis - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

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1. **STATUTORY INFORMATION**

Ablecorp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**4. TANGIBLE FIXED ASSETS****COST**

At 1 December 2016  
 Reclassification/transfer  
 At 30 November 2017

**NET BOOK VALUE**

At 30 November 2017  
 At 30 November 2016

**Improvements  
to  
property  
£**

335,923

(335,923)

-

-

335,923

**5. INVESTMENT PROPERTY****FAIR VALUE**

At 1 December 2016  
 Revaluations  
 Reclassification/transfer  
 At 30 November 2017

**NET BOOK VALUE**

At 30 November 2017  
 At 30 November 2016

**Total  
£**

766,783

72,294

335,923

1,175,000

1,175,000

766,783

Fair value at 30 November 2017 is represented by:

Valuation in 2017  
 Cost

£

72,294

1,102,706

1,175,000

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Tax  
 Directors' current accounts

30.11.17

£

4,483

1,297,803

1,302,286

30.11.16

£

-

1,123,618

1,123,618

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017

7. PROVISIONS FOR LIABILITIES

	30.11.17	30.11.16
	£	£
Deferred tax	<u>1,757</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>1,757</u>
Balance at 30 November 2017		<u>1,757</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
300	Ordinary Shares	£1	<u>300</u>	<u>300</u>

9. RESERVES

	£
Distributable reserves	70,537
Non distributable reserves	18,708
Total Reserves as at 30.11.2017	<u>89,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.