

REGISTERED NUMBER: 09329799 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
ABLECORP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ABLECORP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR: Mr G Triantafyllidis

REGISTERED OFFICE: Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER: 09329799 (England and Wales)

ACCOUNTANTS: Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
30 NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Investment property	4		1,175,000		1,175,000
CURRENT ASSETS					
Cash at bank and in hand		57,465		218,588	
CREDITORS					
Amounts falling due within one year	5	<u>1,108,272</u>		<u>1,302,286</u>	
NET CURRENT LIABILITIES			<u>(1,050,807)</u>		<u>(1,083,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			124,193		91,302
PROVISIONS FOR LIABILITIES	6		<u>1,495</u>		<u>1,757</u>
NET ASSETS			<u>122,698</u>		<u>89,545</u>
CAPITAL AND RESERVES					
Called up share capital	7		300		300
Retained earnings			<u>122,398</u>		<u>89,245</u>
SHAREHOLDERS' FUNDS			<u>122,698</u>		<u>89,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 August 2019 and were signed by:

Mr G Triantafyllidis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. **STATUTORY INFORMATION**

Ablecorp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2017	
and 30 November 2018	<u>1,175,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>1,175,000</u>
At 30 November 2017	<u>1,175,000</u>

Fair value at 30 November 2018 is represented by:

	£
Valuation in 2017	72,294
Cost	<u>1,102,706</u>
	<u>1,175,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Tax	7,750	4,483
Directors' current accounts	<u>1,100,522</u>	<u>1,297,803</u>
	<u>1,108,272</u>	<u>1,302,286</u>

6. PROVISIONS FOR LIABILITIES

	30.11.18 £	30.11.17 £
Deferred tax	<u>1,495</u>	<u>1,757</u>
		Deferred tax
		£
Balance at 1 December 2017		1,757
Provided during year		<u>(262)</u>
Balance at 30 November 2018		<u>1,495</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
300	Ordinary Shares	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.