

Ian Watkins Estate Agents Limited

Unaudited Abbreviated Accounts

for the Period from 27 November 2014 to 30 November 2015

Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD

Ian Watkins Estate Agents Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Ian Watkins Estate Agents Limited
for the Period Ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ian Watkins Estate Agents Limited for the period ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ian Watkins Estate Agents Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ian Watkins Estate Agents Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ian Watkins Estate Agents Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ian Watkins Estate Agents Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ian Watkins Estate Agents Limited.

You consider that Ian Watkins Estate Agents Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Ian Watkins Estate Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bolden & Long Chartered Accountants
36a Goring Road
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West Sussex
BN12 4AD
17 June 2016

Ian Watkins Estate Agents Limited
(Registration number: 09329785)
Abbreviated Balance Sheet at 30 November 2015

	Note	30 November 2015 £
Fixed assets		
Intangible fixed assets		8,000
Tangible fixed assets		1,200
		<u>9,200</u>
Current assets		
Debtors		542
Cash at bank and in hand		27,501
		<u>28,043</u>
Creditors: Amounts falling due within one year		<u>(31,789)</u>
Net current liabilities		<u>(3,746)</u>
Net assets		<u>5,454</u>
Capital and reserves		
Called up share capital	<u>3</u>	10
Profit and loss account		<u>5,444</u>
Shareholders' funds		<u>5,454</u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 June 2016

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Mr I Watkins
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Ian Watkins Estate Agents Limited

Notes to the Abbreviated Accounts for the Period from 27 November 2014 to 30 November 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ian Watkins Estate Agents Limited

Notes to the Abbreviated Accounts for the Period from 27 November 2014 to 30 November 2015

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	<u>10,000</u>	<u>1,500</u>	<u>11,500</u>
At 30 November 2015	<u>10,000</u>	<u>1,500</u>	<u>11,500</u>
Depreciation			
Charge for the period	<u>2,000</u>	<u>300</u>	<u>2,300</u>
At 30 November 2015	<u>2,000</u>	<u>300</u>	<u>2,300</u>
Net book value			
At 30 November 2015	<u><u>8,000</u></u>	<u><u>1,200</u></u>	<u><u>9,200</u></u>

3 Share capital

Allotted, called up and fully paid shares

	30 November 2015	
	No.	£
Ordinary shares of £1 each	10	10
	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.