

LEVA & MABI Limited,
Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2018 ,

Wall and Partners
Chartered Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

LEVA & MABI Limited

(Registration number: 09329411)
Balance Sheet as at 30 November 2018

	<u>Note</u>	2018 £	2017 £
Current assets			
Stocks	<u>3</u>	13,617	13,617
Creditors: Amounts falling due within one year	<u>4</u>	<u>(13,626)</u>	<u>(13,626)</u>
Net liabilities		<u>(9)</u>	<u>(9)</u>
Capital and reserves			
Called up share capital	<u>5</u>	1	1
Profit and loss account		<u>(10)</u>	<u>(10)</u>
Total equity		<u>(9)</u>	<u>(9)</u>

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 12 July 2019

Miss J M Robinson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

LEVA & MABI Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

These financial statements were authorised for issue by the director on 12 July 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

LEVA & MABI Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

3 Stocks

	2018 £	2017 £
Finished goods and goods for resale	<u>13,617</u>	<u>13,617</u>

4 Creditors

	2018 £	2017 £
Due within one year		
Amounts due to related parties	<u>13,626</u>	<u>13,626</u>

5 Share capital

Allotted, called up and fully paid shares

	<u>No.</u>	<u>2018</u> <u>£</u>	<u>No.</u>	<u>2017</u> <u>£</u>
Ordinary Shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.