

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Wheatfromchaff Limited

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for the Year Ended 30 November 2022**

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Company Information
for the Year Ended 30 November 2022

DIRECTOR: Sacha John Bright

REGISTERED OFFICE: The Townhouse, 114-116
Fore Street
Hertford
Hertfordshire
England
SG14 1AJ

REGISTERED NUMBER: 09328942 (England and Wales)

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.21 £
CURRENT ASSETS			
Debtors	6	800	3,594
Cash at bank		<u>22,553</u>	<u>27,304</u>
		23,353	30,898
CREDITORS			
Amounts falling due within one year	7	<u>(3,804)</u>	<u>(53,182)</u>
NET CURRENT ASSETS/(LIABILITIES)		19,549	(22,284)
TOTAL ASSETS LESS CURRENT LIABILITIES		19,549	(22,284)
CREDITORS			
Amounts falling due after more than one year	8	<u>(1,419)</u>	<u>(1,420)</u>
NET ASSETS/(LIABILITIES)		18,130	(23,704)
CAPITAL AND RESERVES			
Called up share capital		861	861
Share premium		535,875	487,800
Retained earnings		<u>(518,606)</u>	<u>(512,365)</u>
		18,130	(23,704)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2023 and were signed by:

Sacha John Bright - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

Wheatfromchaff Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. INTANGIBLE FIXED ASSETS

**Other
intangible
assets
£**

COST

At 1 December 2021
and 30 November 2022

1,835

AMORTISATION

At 1 December 2021
and 30 November 2022

1,835

NET BOOK VALUE

At 30 November 2022
At 30 November 2021

-
-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 December 2021
and 30 November 2022

1,722

DEPRECIATION

At 1 December 2021
and 30 November 2022

1,722

NET BOOK VALUE

At 30 November 2022

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.22	30.11.21
£	£
Trade debtors	-
Other debtors	3,594
<u>800</u>	<u>3,594</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.22	30.11.21
£	£
Bank loans and overdrafts	390
Trade creditors	5,287
Taxation and social security	-
Other creditors	47,505
<u>3,001</u>	<u>47,505</u>
<u>3,804</u>	<u>53,182</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans	<u>1,419</u>	<u>1,420</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Business Agent Limited Company No. 08819159 by virtue of shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.