UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

TECHBRIGHTWORKS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTOR:	S Jasti
REGISTERED OFFICE:	150 Long Elmes Harrow Middlesex HA3 5JZ
REGISTERED NUMBER:	09328912 (England and Wales)
ACCOUNTANTS:	ST-Partnership Chartered Accountants Enterprise House 3 Tudor Enterprise Park Tudor Road Harrow Middlesex HA3 5JQ

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		**2,175**		2,900
CURRENT ASSETS					
Debtors	5	**526**		569	
CREDITORS					
Amounts falling due within one year	6	**7,923**		5,925	
NET CURRENT LIABILITIES			**(7,397)**		(5,356)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(5,222)**		(2,456)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(5,322)**		(2,556)
SHAREHOLDERS' FUNDS			**(5,222)**		(2,456)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 March 2021 and were signed by:

S Jasti - Director

1. STATUTORY INFORMATION

Techbrightworks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director is confident that the company will continue to operate within the extended credit terms currently offered by its creditors. On this basis, the director considers it appropriate to prepare these financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of these extended credit terms.

Turnover
Turnover represents invoiced sales of services, including value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2019 and 30 November 2020	**5,095**
DEPRECIATION	
At 1 December 2019	**2,195**
Charge for year	**725**
At 30 November 2020	**2,920**
NET BOOK VALUE	
At 30 November 2020	**2,175**
At 30 November 2019	2,900

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	**-**	43
VAT	**526**	526
	526	569

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	**319**	737
Trade creditors	**-**	(1)
Directors' current accounts	**7,604**	5,189
	7,923	5,925