

Company registration number: 09327941

Charity registration number: 1166121

# Operasonic Cyf

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 5 April 2018

Ashby's  
4a Brecon Court  
William Brown Close  
Llantarnam Park  
Cwmbran  
Torfaen  
NP44 3AB



## **Operasonic Cyf**

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## **Operasonic Cyf**

### **Reference and Administrative Details**

<b>Trustees</b>	C R Williams C M M Williams (resigned 17 July 2018) D R Wilson C Shaw (resigned 31 October 2017) E Newrick (Nee Routley) P G Horleston (appointed 4 July 2017) R Glassbrook Griffiths (appointed 10 April 2018)
<b>Secretary</b>	R C Hutchings
<b>Principal Office</b>	1 Fields Park Avenue Newport NP20 5BG
<b>Registered Office</b>	1 Fields Park Avenue Newport  NP20 5BG The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	09327941
<b>Charity Registration Number</b>	1166121
<b>Bankers</b>	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
<b>Independent Examiner</b>	Ashby's 4a Brecon Court William Brown Close Llantarnam Park Cwmbran Torfaen NP44 3AB

# **Operasonic Cyf**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 5 April 2018.

### **Objectives and activities**

#### ***Objects and aims***

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively opera, and for such other charitable purposes as the company may from time to time decide.

#### **Vision**

Operasonic believes young people can own opera, as audiences, as creators, as leaders. Young people need contemporary opera created on their own terms and in their communities, venues, schools, and online spaces. The opera of the future will be driven by them.

#### **Mission**

1. Inspiring young minds
2. Broadening horizons
3. Launching fresh ideas

Operasonic is passionate about opera as an artform that connects with the potential and creativity of young people in a direct and visceral way.

We create a range of opportunities for young people to explore, create and experience opera, and celebrate opera for young people everywhere it is created.

Operasonic has a number of policies in place to support the activities of the charity which are reviewed regularly by the Board of Trustees:

- Child Protection Policy
- Equal Opportunities Policy
- General Data Protection Policy and Privacy Notice

#### ***Public benefit***

Operasonic has continued to provide access to the arts for young people, both in the form of opera performances created especially for family audiences and through workshop activity working directly with young people. We focus on our beneficiaries gaining new creative experiences and opera skills, as well as developing soft skills such as confidence, collaboration and presentation skills.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

In our first three years, Operasonic has set the following aims:

- To create regular embedded sessions within a community exploring opera with young people
- To create regular opera productions for young people
- To engage young people in the spaces where they are already engaging
- To keep participation with young people at the heart of all our creative and administrative processes

To build key partnerships locally and nationally to help us achieve our Vision

This year Operasonic has delivered the following projects:

- Delivery of Go Figaro opera-writing project in collaboration with Iford Arts

## Operasonic Cyf

### Trustees' Report

- Newport Legends project sessions in schools and communities in Newport
- A final Newport Legends Performance at The Riverfront Theatre in July 2017
- An opera in a day workshop at RawFfest – youth arts festival in Llandudno
- Development workshops and test performances of The Floodgates RnD – now entitled Nightmare Scenario
- Worked with Clytha Primary to be part of the 2017 Global Science Opera
- Songwriting sessions: in schools with Linc Cymru; and for families with Newport Museum and Art Gallery
- Initial workshops exploring political protest with John Frost High School towards Deeds Not Words – a collaborative project with Welsh National to accompany their production Rhondda Rips It Up

This year has seen the culmination of our keynote project, *Newport Legends*. The project has been a great success, both as a model of practice for Operasonic and artistically. The final performance included material written by composer Errollyn Wallen which linked the four community legends together. It has helped us to create key relationships within the Newport community that will certainly lead to future projects. The Maindee project allowed us to work in a very different way, engaging with a range of community groups and developing a family choir at Maindee Library, and this is definitely work that Operasonic is keen to develop further.

We also received funding from Arts Council Wales to further develop our Floodgates production and in October 2017 the production (renamed Nightmare Scenario) was given 4 test performances at The Riverfront Theatre. The audience response was extremely positive, and it was interesting to see what a wide appeal the production idea had, despite being focused at children and young people.

Operasonic has continued to work in partnership this year. We partnered with Iford Arts once more to create a project to accompany their production of Barber of Seville. Go Figaro worked in 3 schools in Bath, Bristol and Bradford-on-Avon and trained the pupils up to be hairdressers and tell us the tales of their clients through opera. We also began a partnership with Welsh National Opera to create a project in John Frost High School exploring political protest. This project will have its outcome at the Riverfront Theatre alongside the WNO production *Rhondda Rips It Up* in June 2018. We also partnered with WNO at Rawffest in Llandudno this year to deliver our Opera In A Day workshop again. The workshop was led by our Creative Director working with WNO singers.

We have also received commissions from local partners to deliver songwriting workshops. This year we have delivered the following: songwriting in Newport schools exploring World War One themes commissioned by Linc Cymru; songwriting exploring a painting commissioned by Newport Museum and Art Gallery. This allows us to expand our reach and meet new participants.

Operasonic has also been expanding its national and international links in order to raise awareness of our work and benchmark our practice. We are now members of RESEO (Opera and dance education network for Europe) and Youth Arts Network Cymru. Our Creative Director Rhian Hutchings has joined the RESEO Steering Committee representing Operasonic. Rhian also attended the Grow Op Festival in Denmark in order to see other opera work for young people that is currently touring.

April 2017 – April 2018 Key Data:

Total workshop sessions 88

Total participants 518

Total performances 13

Total audiences 450

# **Operasonic Cyf**

## **Trustees' Report**

### **Financial review**

Income of £18,793 (previous year: £61,056) funded an operating surplus/(deficit) of (£51,828) (previous year: £5,934).

Operasonic's reserves (unrestricted funds) stood at £3,145 and (restricted funds) £3,501 at the year-end. It is one of our key aims going forward to get reserves in place to cover any shortfall of funding and ensure that delivery can continue in this eventuality for 2 months. We aim to hold at least £3,000 and no more than £15,000.

Fundraising has been successful this year and has been based around the Newport Legends project and the Floodgates RnD project. Operasonic is extremely grateful to the following funders for funding this year:

Arts Council Wales Creu Cymru

Leys Development Newport Live

Newport Communities First Central Paul Hamlyn Foundation

Ty Cerdd Welsh National Opera

We are also extremely grateful to all individual givers who contributed to Newport Legends through our 2017 Crowdfunder campaign.

### **Plans for future periods**

Building on our work in Maindee, we plan to run the Opera Creators Project in summer 2018 - an out of school project for young people based at Community House in Maindee with an outcome at Maindee Festival. We hope this will be the beginning of an annual Opera Creators offer which will offer a progression route for participants who engage with us in schools.

We will also be raising funds to undertake a further Global Science Opera project, to create a full version of Nightmare Scenario, and to undertake further Newport Legends work in schools in Newport.

The Deeds Not Words project will take place at The Riverfront Theatre in June 2018. The final outcome will showcase 5 different songs that have been created by the young people involved exploring issues they care about. WNO is also running a symposium on Women in Opera on the same day, and delegates from the symposium will be seeing our work.

Maindee Library have asked us to partner with artist Steven George Jones to explore an operatic reading of his Maindee Nonsensus project, which comprises of over 100 interviews with Maindee residents exploring their thoughts about the world. The final outcome will be performed at Maindee Library in July 2018.

As part of the Newport Legends evaluation, it was noted that we need to undertake work around how we capture the social and emotional outcomes of our projects. This is something Operasonic is keen to work on and is also being discussed at RESEO meetings. We will be actively looking for a way to take this work forward next year.

### **Structure, governance and management**

#### ***Nature of governing document***

Operasonic Cyf was formed as a company limited by guarantee on 26th November 2014 and a registered charity on 18th March 2016.

The charity is also known as Operasonic.

## **Operasonic Cyf**

### **Trustees' Report**

#### ***Recruitment and appointment of trustees***

The charity is led by a board of trustees / directors, who are recruited through a public recruitment process. All trustees give their time voluntarily and receive no benefits from the charity.

There were no expenses reclaimed by trustees during the year.

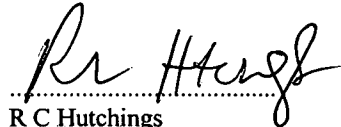
New trustees appointed by the Board of Trustees at meetings throughout the year, based on selection against a regularly updated skills audit.

Operasonic employs a freelance Creative Director and a range of freelance artists who are project based. Disclosure and Barring checks are carried out for all staff members before they commence employment.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 October 2018 and signed on its behalf by:



R C Hutchings  
Company Secretary

## Operasonic Cyf

### Statement of Trustees' Responsibilities

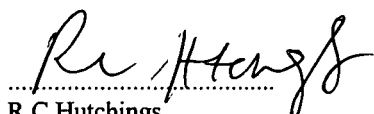
The trustees (who are also the directors of Operasonic Cyf for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3 October 2018 and signed on its behalf by:



R C Hutchings  
Company Secretary



## **Operasonic Cyf**

### **Independent Examiner's Report to the trustees of Operasonic Cyf**

I report on the accounts of the charity for the year ended 5 April 2018 which are set out on pages 8 to 16 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Brian Hogg  
Chartered Accountant (ICAS)

4a Brecon Court  
William Brown Close  
Llantarnam Park  
Cwmbran  
Torfaen  
NP44 3AB

3 October 2018

## Operasonic Cyf

### Statement of Financial Activities for the Year Ended 5 April 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	-	18,793	18,793
Total income		-	18,793	18,793
<b>Expenditure on:</b>				
Charitable activities	6	-	(70,621)	(70,621)
Total expenditure		-	(70,621)	(70,621)
Net expenditure		-	(51,828)	(51,828)
Transfers between funds		3,145	(3,145)	-
Net movement in funds		3,145	(54,973)	(51,828)
<b>Reconciliation of funds</b>				
Total funds brought forward		-	58,474	58,474
Total funds carried forward	13	3,145	3,501	6,646
	Note		Restricted funds £	Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies	3		61,045	61,045
Investment income	5		11	11
Total income			61,056	61,056
<b>Expenditure on:</b>				
Charitable activities	6		(55,122)	(55,122)
Total expenditure			(55,122)	(55,122)
Net income			5,934	5,934
Net movement in funds			5,934	5,934
<b>Reconciliation of funds</b>				
Total funds brought forward			52,539	52,539
Total funds carried forward	13		58,473	58,473

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2017 is shown in note 13.

# Operasonic Cyf

(Registration number: 09327941)

Balance Sheet as at 5 April 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	11	710	828
<b>Current assets</b>			
Cash at bank and in hand		6,861	58,509
<b>Creditors: Amounts falling due within one year</b>	12	<u>(925)</u>	<u>(864)</u>
<b>Net current assets</b>		<u>5,936</u>	<u>57,645</u>
<b>Net assets</b>		<u>6,646</u>	<u>58,473</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		3,501	58,473
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,145</u>	<u>-</u>
<b>Total funds</b>	13	<u>6,646</u>	<u>58,473</u>

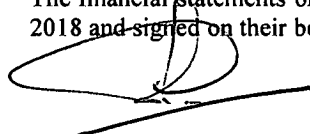
For the financial year ending 5 April 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 3 October 2018 and signed on their behalf by:



.....  
C R Williams  
Trustee

## **Operasonic Cyf**

### **Notes to the Financial Statements for the Year Ended 5 April 2018**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
1 Fields Park Avenue  
Newport

NP20 5BG

The principal place of business is:  
1 Fields Park Avenue  
Newport  
NP20 5BG

These financial statements were authorised for issue by the trustees on 3 October 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Operasonic Cyf meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Operasonic Cyf**

### **Notes to the Financial Statements for the Year Ended 5 April 2018**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £600.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Operasonic Cyf**

### **Notes to the Financial Statements for the Year Ended 5 April 2018**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	25% Reducing Balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Operasonic Cyf

### Notes to the Financial Statements for the Year Ended 5 April 2018

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Restricted funds £	Total 2018 £	Total 2017 £
Grants, including capital grants;			
Grants from other charities	18,593	18,593	61,045
	<u>18,593</u>	<u>18,593</u>	<u>61,045</u>

### 4 Income from charitable activities

Total  
2018  
£

### 5 Investment income

	Total 2018 £	Total 2017 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	11
	<u>-</u>	<u>11</u>

## Operasonic Cyf

### Notes to the Financial Statements for the Year Ended 5 April 2018

#### 6 Expenditure on charitable activities

	Note	Restricted funds £	Total 2018 £	Total 2017 £
Project Costs		68,122	68,122	49,995
Governance costs	7	<u>2,499</u>	<u>2,499</u>	<u>5,127</u>
		<u>70,621</u>	<u>70,621</u>	<u>55,122</u>

£Nil (2017 - £Nil) of the above expenditure was attributable to unrestricted funds and £70,621 (2017 - £55,121) to restricted funds.

#### 7 Analysis of governance and support costs

##### Governance costs

	Restricted funds £	Total 2018 £	Total 2017 £
Depreciation, amortisation and other similar costs	118	118	152
Other governance costs	875	875	1,036
Allocated support costs	<u>1,456</u>	<u>1,456</u>	<u>3,889</u>
	<u>2,449</u>	<u>2,449</u>	<u>5,077</u>



# Operasonic Cyf

## Notes to the Financial Statements for the Year Ended 5 April 2018

### 8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	<u>118</u>	<u>152</u>

### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Tangible fixed assets

	Other tangible fixed asset £	Total £
<b>Cost</b>		
At 6 April 2017	<u>1,065</u>	<u>1,065</u>
At 5 April 2018	<u>1,065</u>	<u>1,065</u>
<b>Depreciation</b>		
At 6 April 2017	237	237
Charge for the year	<u>118</u>	<u>118</u>
At 5 April 2018	<u>355</u>	<u>355</u>
<b>Net book value</b>		
At 5 April 2018	<u>710</u>	<u>710</u>
At 5 April 2017	<u>828</u>	<u>828</u>

### 12 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	<u>925</u>	<u>864</u>

## Operasonic Cyf

### Notes to the Financial Statements for the Year Ended 5 April 2018

#### 13 Funds

	Balance at 6 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2018 £
<b>Unrestricted funds</b>					
General	-	-	-	3,145	3,145
<b>Restricted funds</b>	<u>58,474</u>	<u>18,793</u>	<u>(70,621)</u>	<u>(3,145)</u>	<u>3,501</u>
<b>Total funds</b>	<u>58,474</u>	<u>18,793</u>	<u>(70,621)</u>	<u>-</u>	<u>6,646</u>
	Balance at 6 April 2016 £	Incoming resources £	Resources expended £		Balance at 5 April 2017 £
<b>Unrestricted funds</b>					
<b>Restricted funds</b>	<u>52,539</u>	<u>61,056</u>	<u>(55,122)</u>		<u>58,473</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	710	-	710
Current assets	3,361	3,500	6,861
Current liabilities	<u>(925)</u>	<u>-</u>	<u>(925)</u>
<b>Total net assets</b>	<u>3,146</u>	<u>3,500</u>	<u>6,646</u>

#### 15 Analysis of net funds

	At 6 April 2017 £	Cash flow £	At 5 April 2018 £
Cash at bank and in hand	58,509	(51,648)	6,861
<b>Net debt</b>	<u>58,509</u>	<u>(51,648)</u>	<u>6,861</u>

**Operasonic Cyf**

**Statement of Financial Activities by fund for the Year Ended 5 April 2018**

**Unrestricted funds**

**Income and Endowments from:**

**Expenditure on:**

Net income/(expenditure)

**Reconciliation of funds**

Total funds carried forward

## Operasonic Cyf

### Statement of Financial Activities by fund for the Year Ended 5 April 2018

#### Restricted funds

	Total Restricted funds 2018 £	Restricted funds 2017 £
<b>Income and Endowments from:</b>		
Donations and legacies	18,793	61,045
Investment income	-	11
Total income	<u>18,793</u>	<u>61,056</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(70,621)</u>	<u>(55,122)</u>
Total expenditure	<u>(70,621)</u>	<u>(55,122)</u>
Net (expenditure)/income	(51,828)	5,934
Transfers between funds	<u>(3,145)</u>	<u>-</u>
Net movement in funds	(54,973)	5,934
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>58,474</u>	<u>52,539</u>
Total funds carried forward	<u><u>3,501</u></u>	<u><u>58,473</u></u>

# Operasonic Cyf

## Detailed Statement of Financial Activities for the Year Ended 5 April 2018

	2018		2018	
	Unrestricted funds	Restricted funds	Total	Total 2017
	General £	£	£	£
<b>Income and Endowments from:</b>				
Donations and legacies (analysed below)	-	18,793	18,793	61,045
Investment income (analysed below)	-	-	-	11
Total income	-	18,793	18,793	61,056
<b>Expenditure on:</b>				
Charitable activities (analysed below)	-	(70,621)	(70,621)	(55,122)
Total expenditure	-	(70,621)	(70,621)	(55,122)
Net (expenditure)/income	-	(51,828)	(51,828)	5,934
Transfers between funds (analysed below)	3,145	(3,145)	-	-
Net movement in funds	3,145	(54,973)	(51,828)	5,934
<b>Reconciliation of funds</b>				
Total funds brought forward	-	58,474	58,474	52,539
Total funds carried forward	3,145	3,501	6,646	58,473

# Operasonic Cyf

## Detailed Statement of Financial Activities for the Year Ended 5 April 2018

	<u>2018</u> <u>Restricted</u> <u>funds</u> <u>£</u>	<u>2018</u> <u>Total</u> <u>£</u>	<u>Total</u> <u>2017</u> <u>£</u>
<i><b>Donations and legacies</b></i>			
Grants / Donations	18,593	18,593	61,045
Other Income	200	200	-
	<u>18,793</u>	<u>18,793</u>	<u>61,045</u>

	<u>2018</u> <u>Total</u> <u>£</u>	<u>Total</u> <u>2017</u> <u>£</u>
<i><b>Investment income</b></i>		
Interest on Cash Deposits	-	11
	<u>-</u>	<u>11</u>

	<u>2018</u> <u>Restricted</u> <u>funds</u> <u>£</u>	<u>2018</u> <u>Total</u> <u>£</u>	<u>Total</u> <u>2017</u> <u>£</u>
<i><b>Charitable activities</b></i>			
Direct costs	(68,122)	(68,122)	(49,995)
Insurance	(628)	(628)	(614)
Print, postage and stationery	-	-	(63)
Computer Costs	(254)	(254)	(128)
Travel Expenses	(127)	(127)	(703)
Sundry Expenses	(90)	(90)	-
Advertising	-	-	(327)
Accountancy fees	(875)	(875)	(1,036)
Independent Examiners Fee	(50)	(50)	(50)
Legal Expenses	(357)	(357)	(504)
Consultancy Fee	-	-	(1,500)
Bank charges	-	-	(50)
Depreciation of fixtures, fittings and equipment	(118)	(118)	(152)
	<u>(70,621)</u>	<u>(70,621)</u>	<u>(55,122)</u>

# Operasonic Cyf

## Detailed Statement of Financial Activities for the Year Ended 5 April 2018

	2018		2018	
	Unrestricted funds		Total	Total 2017
	General £	Restricted funds £		
<i>Transfers between funds</i>				
Transfer between funds	-	(3,145)	(3,145)	-
Transfer between funds	3,145	-	3,145	-
	<u>3,145</u>	<u>(3,145)</u>	<u>-</u>	<u>-</u>