

Company registration number: 09327941

Charity registration number: 1166121

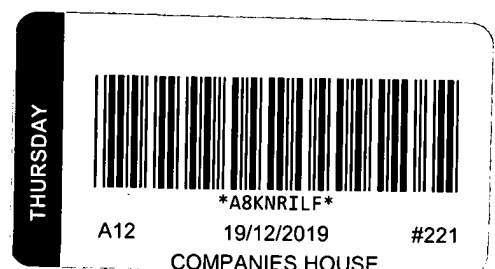
Operasonic Cyf

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 5 April 2019

Ashby's
4a Brecon Court
William Brown Close
Llantarnam Park
Cwmbran
Torfaen
NP44 3AB



Operasonic Cyf

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Operasonic Cyf

Reference and Administrative Details

Trustees	C R Williams D R Wilson E Newrick (Nee Routley) P G Horleston S Mahabir
Secretary	R C Hutchings
Principal Office	1 Fields Park Avenue Newport NP20 5BG
Registered Office	1 Fields Park Avenue Newport NP20 5BG The charity is incorporated in England and Wales.
Company Registration Number	09327941
Charity Registration Number	1166121
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Independent Examiner	Ashby's 4a Brecon Court William Brown Close Llantarnam Park Cwmbran Torfaen NP44 3AB

Operasonic Cyf

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 5 April 2019.

Objectives and activities

Objects and aims

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively opera, and for such other charitable purposes as the company may from time to time decide.

Vision

Operasonic is passionate about opera as an artform that connects with the potential and creativity of young people in a direct and visceral way.

Operasonic believes young people can own opera, as audiences, as creators, as leaders. Young people need contemporary opera created on their own terms and in their communities, venues, schools, and online spaces. The opera of the future will be driven by them.

Mission

Our mission is to inspire young minds, broaden horizons and launch fresh ideas through opera. In order to fulfil our vision and mission, Operasonic creates opportunities for young people to explore, create and experience opera: particularly projects focusing on opera writing; opera productions created specifically to open up the world for different age groups.

Values

We keep participation at the heart of everything we do.

Public benefit

Operasonic has continued to provide access to the arts for young people, both in the form of opera performances created especially for family audiences and through workshop activity working directly with young people. We focus on our beneficiaries gaining new creative experiences and opera skills, as well as developing social and emotional skills including focus, attention control, empathy, emotional expression, social problem-solving, critical thinking and confidence.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Operasonic has had a successful first three years of operation which have included delivering a range of different projects, forging partnerships, building a reputation, and being shortlisted for a major national award in its field. This year trustees came together to put a new business plan in place – Operasonic 2018 – 2023 Embedding and Establishing. This plan lays out the ambition for the next five years.

Operasonic plans to develop a stable and sustainable organisational structure, build a core staff team and grow reserves. This base will enable the charity to collaborate with more young people across Newport and tour work to communities beyond Newport. The development of key partnerships, such as with The Riverfront Theatre and Artis Community, will also help to grow the reach of the charity. By 2023 Operasonic plans to have a new large-scale participatory project in development led by young artists and local young participants.

In order to achieve our vision and mission, the following aims have been set for Operasonic's work:

Operasonic Cyf

Trustees' Report

1. To create opportunities for meaningful engagement with young people in Newport
2. To take opéra out to other communities of young people
3. To lead the way for opera participation practice in the UK
4. To create a stable and sustainable organization

2018 2019 Activities

This year Operasonic had a presence at a number of key festivals, including Maindee Festival and Art on the Hill in Newport, and Tete a Tete Festival in London. We also worked with a range of schools, including Clytha Primary and Lliswerry High School for the third year running. The Riverfront Theatre and Maindee Library continue to be a key collaborators and supporters of our work.

Key Operasonic projects delivered this year were:

- Deeds Not Words – a songwriting project with secondary school performing arts pupils exploring protest, created in collaboration with Welsh National Opera
- Gingerbread – a primary school opera-writing project inspired by Hansel and Gretel, in collaboration with Iford Arts
- Mabinogion Chwedl â Chân – an opera-writing project exploring stories from the Mabinogion
- Nonsensus Opera – an opera inspired by a community project in Maindee, created in collaboration with artist Steven Jones
- Echoes of Swimming – a digital commission exploring memories of Stow Hill Baths presented as part of Art on the Hill
- Songwriting sessions with the Bigger Picture Centre in Pillgwenlly
- Opera Creators 2018 – opera-writing and family choir project
- Street Detectives – a Lead Creative Schools project exploring geography through opera with Year 2 at Ysgol Y Ddraig
- Initial development of the Vehicles project working with Oxford University

Operasonic has continued to develop and grow our own projects. *Opera Creators* built on the Maindee Family Choir project run as part of Newport Legends. It offered young people the chance to create an opera working with artists. Participants were then invited back and asked to bring their adults in order to create a family choir. The choir performed the final opera – *Tales of the Ocean* - at the Maindee Festival.

The development of *Vehicles*, a new opera of 6 – 12 year olds has begun working with composer Martyn Harry, Professor of Music at Oxford University. Funding bids have been developed to support the further development of both *Nightmare Scenario* and *Newport Legends*.

Operasonic has benefited from the ACW Creative Learning programme this year and was awarded funding from the Creative Collaborations fund to work with 3 schools to explore Welsh language and Cwricwlwm Cymreig, and was also selected as practitioner for a Lead Creative Schools project for Ysgol y Ddraig in Llantwit Major.

Operasonic has continued to work in partnership this year. Our third partnership with Iford Arts saw us lead workshops for Gingerbread, a project to accompany their production of *Hansel and Gretel* which reached 6 schools in the South West. A rich partnership with WNO led to the *Deeds Not Words* project which enabled pupils from John Frost School to explore political protest through song. The final performance took place at the Riverfront Theatre alongside the WNO production *Rhondda Rips It Up* in June 2018. Pupils also took the performance to the Senedd in Cardiff Bay, performing for an audience of AMs.

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Trustees' Report

We have also received commissions from a range of local partners to deliver creative projects, including commissions from the Fusion project in Newport to work with Bigger Picture and from Maindee Library to adapt Steven Jones's *Nonsensus* project into an opera. This is extremely encouraging, as it shows the beginning of an authentic dialogue with the community and is evidence that other organisations are considering opera as a valid tool for community engagement.

Operasonic has been further expanding its national and international links in order to raise awareness of our work and benchmark our practice. As a member of RESEO (Opera and dance education network for Europe), Operasonic attended the Dusseldorf and Bern Conferences, and Rhian was elected Chair of the RESEO Steering Committee in March 2018. Rhian also attended the Youth Arts Network Cymru Casgliad in March 2018 and ran an Operasonic workshop for participants. This year Rhian spoke at the Women in Opera Conference in June 2018 and the Rose Bruford Opera Conference in October 2018, spreading about Operasonic's practice alongside other sector stakeholders.

April 2018 – April 2019 Key Data:

Total workshop sessions 66

Total participants 258

Total performances 12

Total audiences 331

Total artists employed 29

Financial Review

Income of £31,144 (previous year: £18,793) funded an operating surplus/(deficit) of £364 (previous year: (£51,828)).

Operasonic's reserves (unrestricted funds) stood at £1,600 and (restricted funds) £5,410 at the year-end. It is one of our key aims going forward to get reserves in place to cover any shortfall of funding and ensure that delivery can continue in this eventuality for 2 months. We aim to hold at least £3000 and no more than £15,000.

Fundraising has been successful this year and has been based around the Mabinogion Creative Collaborations Project and Lead Creative Schools delivery. Operasonic is extremely grateful to the following partners and funders for funding this year:

Arts Council Wales
Leys Development
Maindee Unlimited
Newport Live
Newport Fusion Project
Oxford University
Ty Cerdd
Welsh National Opera
Ysgol Y Ddraig

Future Plans

In the next year, we plan to launch our first touring opera – Vehicles – an operatic space voyage through the history of human transport for 6 – 12 year olds. We will also develop a residency project around our production Nightmare Scenario, using the production as a provocation for a dialogue with a community.

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Trustees' Report

Summer 2019 will see the final performance of the three mini-Mabinogion operas which are being created as part of our Mabinogion Creative Collaborations project. We also plan to deliver Opera Creators again in 2019, working with the Riverfront to deliver the final opera performance at Big Splash Festival.

We will be embarking on a new partnership with Carnegie Hall in New York, as we become a Lullaby partner and pilot the songwriting project aimed at new parents in RCT with the support of Artis Community.

Finally, we will be created a choir working with Maindee Primary and Lliswerry High School which will bring Gypsy Roma Traveller families and community members to sing together, and also working with LINC Cymru Housing Association to celebrate the Lysaght Institute in Lliswerry through song and performance.

Structure, governance and management

Nature of governing document

Operasonic Cyf was formed as a company limited by guarantee on 26th November 2014 and a registered charity on 18th March 2016.

The charity is also known as Operasonic.

Recruitment and appointment of trustees

The charity is led by a board of trustees / directors, who are recruited through a public recruitment process. All trustees give their time voluntarily and receive no benefits from the charity.

There were no expenses reclaimed by trustees during the year.

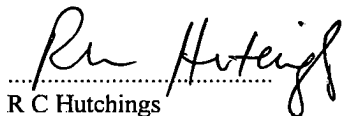
New trustees appointed by the Board of Trustees at meetings throughout the year, based on selection against a regularly updated skills audit.

Operasonic has a number of policies in place to support the activities of the charity which are reviewed regularly by the Board of Trustees:

- Child Protection Policy
- Equal Opportunities Policy
- General Data Protection Policy and Privacy Notice

Operasonic employs a freelance Creative Director and a range of freelance artists who are project based. Disclosure and Barring checks are carried out for all staff members before they commence employment.

The annual report was approved by the trustees of the charity on 17 October 2019 and signed on its behalf by:



R C Hutchings
Company Secretary

Operasonic Cyf

Statement of Trustees' Responsibilities

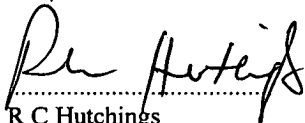
The trustees (who are also the directors of Operasonic Cyf for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 October 2019 and signed on its behalf by:



R C Hutchings
Company Secretary

Operasonic Cyf

Independent Examiner's Report to the trustees of Operasonic Cyf

I report on the accounts of the charity for the year ended 5 April 2019 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Brian Hogg
Chartered Accountant (ICAS)

4a Brecon Court
William Brown Close
Llantarnam Park
Cwmbran
Torfaen
NP44 3AB

17 October 2019

Operasonic Cyf

Statement of Financial Activities for the Year Ended 5 April 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	-	31,144	31,144
Total income		-	31,144	31,144
Expenditure on:				
Charitable activities	5	-	(30,780)	(30,780)
Total expenditure		-	(30,780)	(30,780)
Net income		-	364	364
Transfers between funds		1,600	(1,600)	-
Net movement in funds		1,600	(1,236)	364
Reconciliation of funds				
Total funds brought forward		-	6,646	6,646
Total funds carried forward	13	1,600	5,410	7,010
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	-	18,793	18,793
Total income		-	18,793	18,793
Expenditure on:				
Charitable activities	5	-	(70,621)	(70,621)
Total expenditure		-	(70,621)	(70,621)
Net expenditure		-	(51,828)	(51,828)
Transfers between funds		3,145	(3,145)	-
Net movement in funds		3,145	(54,973)	(51,828)
Reconciliation of funds				
Total funds brought forward		-	58,474	58,474
Total funds carried forward	13	3,145	3,501	6,646

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 13.

Operasonic Cyf

(Registration number: 09327941)

Balance Sheet as at 5 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	617	710
Current assets			
Debtors	11	2,738	-
Cash at bank and in hand		23,030	6,861
		25,768	6,861
Creditors: Amounts falling due within one year	12	(19,375)	(925)
Net current assets		6,393	5,936
Net assets		7,010	6,646
Funds of the charity:			
Restricted funds		5,410	3,501
Unrestricted income funds			
Unrestricted funds		1,600	3,145
Total funds	13	7,010	6,646

For the financial year ending 5 April 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 17 October 2019 and signed on their behalf by:

.....
C R Williams
Trustee

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Fields Park Avenue
Newport

NP20 5BG

The principal place of business is:

1 Fields Park Avenue
Newport
NP20 5BG

These financial statements were authorised for issue by the trustees on 17 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Operasonic Cyf meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £600.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Restricted funds £	Total 2019 £	Total 2018 £
Grants, including capital grants;			
Grants from other charities	31,069	31,069	18,593
	<u>31,069</u>	<u>31,069</u>	<u>18,593</u>

4 Income from charitable activities

**Total
2019
£**

5 Expenditure on charitable activities

	Restricted funds £	Total 2019 £	Total 2018 £
Note			
Project Costs	27,600	27,600	68,122
Governance costs	3,180	3,180	2,499
	<u>30,780</u>	<u>30,780</u>	<u>70,621</u>

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

£Nil (2018 - £Nil) of the above expenditure was attributable to unrestricted funds and £30,780 (2018 - £70,621) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total 2019 £	Total 2018 £
Depreciation, amortisation and other similar costs	93	93	118
Other governance costs	1,230	1,230	875
Allocated support costs	1,807	1,807	1,456
	<u>3,130</u>	<u>3,130</u>	<u>2,449</u>

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	<u>93</u>	<u>118</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Other tangible fixed asset £	Total £
Cost		
At 6 April 2018	<u>1,065</u>	<u>1,065</u>
At 5 April 2019	<u>1,065</u>	<u>1,065</u>
Depreciation		
At 6 April 2018	355	355
Charge for the year	<u>93</u>	<u>93</u>
At 5 April 2019	<u>448</u>	<u>448</u>
Net book value		
At 5 April 2019	<u>617</u>	<u>617</u>
At 5 April 2018	<u>710</u>	<u>710</u>

11 Debtors

	2019 £
Trade debtors	<u>2,738</u>

12 Creditors: amounts falling due within one year

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

	2019 £	2018 £
Trade creditors	6,133	-
Other creditors	12,317	-
Accruals	925	925
	<u>19,375</u>	<u>925</u>

13 Funds

	Balance at 6 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2019 £
Unrestricted funds					
General	-	-	-	1,600	1,600
Restricted funds	<u>6,646</u>	<u>31,144</u>	<u>(30,780)</u>	<u>(1,600)</u>	<u>5,410</u>
Total funds	<u>6,646</u>	<u>31,144</u>	<u>(30,780)</u>	<u>-</u>	<u>7,010</u>

	Balance at 6 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2018 £
Unrestricted funds					
General	-	-	-	(3,145)	(3,145)
Restricted funds	<u>58,474</u>	<u>18,793</u>	<u>(70,621)</u>	<u>(3,145)</u>	<u>3,501</u>
Total funds	<u>58,474</u>	<u>18,793</u>	<u>(70,621)</u>	<u>-</u>	<u>6,646</u>

14 Analysis of net assets between funds

Operasonic Cyf

Notes to the Financial Statements for the Year Ended 5 April 2019

15 Analysis of net funds

	At 6 April 2018 £	Cash flow £	At 5 April 2019 £
Cash at bank and in hand	6,861	16,169	23,030
Net debt	<u>6,861</u>	<u>16,169</u>	<u>23,030</u>
	At 6 April 2017 £	Cash flow £	At 5 April 2018 £
Cash at bank and in hand	58,509	(51,648)	6,861
Net debt	<u>58,509</u>	<u>(51,648)</u>	<u>6,861</u>

Operasonic Cyf

Statement of Financial Activities by fund for the Year Ended 5 April 2019

Unrestricted funds

Income and Endowments from:

Expenditure on:

Net income/(expenditure)

Reconciliation of funds

Total funds carried forward

Operasonic Cyf

Statement of Financial Activities by fund for the Year Ended 5 April 2019

Restricted funds

	Total Restricted funds 2019 £	Restricted funds 2018 £
Income and Endowments from:		
Donations and legacies	<u>31,144</u>	<u>18,793</u>
Total income	<u>31,144</u>	<u>18,793</u>
Expenditure on:		
Charitable activities	<u>(30,780)</u>	<u>(70,621)</u>
Total expenditure	<u>(30,780)</u>	<u>(70,621)</u>
Net income/(expenditure)	364	(51,828)
Transfers between funds	<u>(1,600)</u>	<u>(3,145)</u>
Net movement in funds	(1,236)	(54,973)
Reconciliation of funds		
Total funds brought forward	<u>6,646</u>	<u>58,474</u>
Total funds carried forward	<u><u>5,410</u></u>	<u><u>3,501</u></u>

Operasonic Cyf

Detailed Statement of Financial Activities for the Year Ended 5 April 2019

	2019		2019	
	Unrestricted funds	Restricted funds	Total	Total 2018
	General £	£	£	£
Income and Endowments from:				
Donations and legacies (analysed below)	-	31,144	31,144	18,793
Total income	-	31,144	31,144	18,793
Expenditure on:				
Charitable activities (analysed below)	-	(30,780)	(30,780)	(70,621)
Total expenditure	-	(30,780)	(30,780)	(70,621)
Net income/(expenditure)	-	364	364	(51,828)
Transfers between funds (analysed below)	1,600	(1,600)	-	-
Net movement in funds	1,600	(1,236)	364	(51,828)
Reconciliation of funds				
Total funds brought forward	-	6,646	6,646	58,474
Total funds carried forward	1,600	5,410	7,010	6,646

Operasonic Cyf

Detailed Statement of Financial Activities for the Year Ended 5 April 2019

	2019 Restricted funds £	2019 Total £	Total 2018 £
<i>Donations and legacies</i>			
Grants / Donations	31,069	31,069	18,593
Other Income	75	75	200
	<u>31,144</u>	<u>31,144</u>	<u>18,793</u>
		2019 Total £	Total 2018 £
	2019 Restricted funds £	2019 Total £	Total 2018 £
<i>Charitable activities</i>			
Direct costs	(27,600)	(27,600)	(68,122)
Insurance	(519)	(519)	(628)
Repairs and renewals	(70)	(70)	-
Computer Costs	(110)	(110)	(254)
Travel Expenses	(443)	(443)	(127)
Sundry Expenses	(70)	(70)	(90)
Advertising	(499)	(499)	-
Subscriptions	(355)	(355)	-
Accountancy fees	(875)	(875)	(875)
Independent Examiners Fee	(50)	(50)	(50)
Legal Expenses	-	-	(357)
Bank charges	(96)	(96)	-
Depreciation of fixtures, fittings and equipment	(93)	(93)	(118)
	<u>(30,780)</u>	<u>(30,780)</u>	<u>(70,621)</u>

Operasonic Cyf

Detailed Statement of Financial Activities for the Year Ended 5 April 2019

	<u>2019</u>		<u>2019</u>	
	Unrestricted funds			Total 2018
	General £	Restricted funds £	Total £	£
<i>Transfers between funds</i>				
Transfer between funds	-	(1,600)	(1,600)	(3,145)
Transfer between funds	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>3,145</u>
	<u><u>1,600</u></u>	<u><u>(1,600)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>