Registered number
09327879

Splendy Interactive Ltd

Unaudited Filleted Accounts

30 November 2017

Splendy Interactive Ltd

Registered number: 09327879

Balance Sheet

as at 30 November 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		1,990		5,574
Investments	3		40		40
			2,030		5,614
Current assets					
Debtors	4	63,567		62,446	
Cash at bank and in hand		5,768		161	
		69,335		62,607	
Creditors: amounts falling due within one year	5	(73,403)		(13,972)	
Net current (liabilities)/assets			(4,068)		48,635
Total assets less current liabilities			(2,038)		54,249
Provisions for liabilities			(378)		(1,115)
Net (liabilities)/assets			(2,416)		53,134
Capital and reserves					
Called up share capital			38		38
Share premium			156,450		156,450
Profit and loss account			(158,904)		(103,354)
Shareholders' funds			(2,416)		53,134

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Allan Plenderleith

Director

Approved by the board on 29 August 2018

Splendy Interactive Ltd

Notes to the Accounts

for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% - 50% straight line

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2016	11,481
At 30 November 2017	11,481
Depreciation	
At 1 December 2016	5,907
Charge for the year	3,584
At 30 November 2017	9,491
Net book value	
At 30 November 2017	1,990
At 30 November 2016	5,574

3 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 December 2016	40
At 30 November 2017	40

4 Debtors

	2017	2016

	£	£
Trade debtors	12,600	25,200
Other debtors	50,967	37,246
	63,567	62,446

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,003	12,368
Taxation and social security costs	2,511	1,545
Other creditors	66,889	59
	73,403	13,972

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Simon Sparks				
Oversrawn directors account	5,272	17,387	(5,272)	17,387
Allan Plenderleith				
Overdrawn directors account	3,081	5,081	(3,081)	5,081
	8,353	22,468	(8,353)	22,468

7 Related party transactions

The Bunker Productions Ltd

Subsidiary of Splendy Interactive Ltd

Production services provided by the Directors Mr S Sparks and Mr A Plenderleith in relation to the production of The Bunker totalling £28,500 (2016: £80,850) (excluding VAT).

Amount due from (to) the related party £12,600 (2016: £25,200)

The Bunker Productions Ltd

Subsidiary of Splendy Interactive Ltd

Expenses paid by Splendy Interactive Ltd on behalf of The Bunker Productions Ltd which will be reimbursed totalling £0 (2016:£49,501.20). This amount is included in Other Debtors and the expenses are not included in the Splendy Interactive Ltd Profit and Loss Statement.

Amount due from (to) the related party £27,837 (2016: £28,838)

8 Controlling party

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

9 Other information

Splendy Interactive Ltd is a private company limited by shares and incorporated in England. Its registered office is:

59 Granville Road

Northchurch

Berkhamsted

Hertfordshire

HP4 3RN