

Don Powell Associates Ltd

Unaudited Filleted Accounts

31 March 2020

Registered number

09327608

Don Powell Associates Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Don Powell Associates Ltd for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Don Powell Associates Ltd for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Don Powell Associates Ltd, as a body, in accordance with the terms of our engagement letter dated 19 August 2020. Our work has been undertaken solely to prepare for your approval the accounts of Don Powell Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Don Powell Associates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Don Powell Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Don Powell Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Don Powell Associates Ltd. You consider that Don Powell Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Don Powell Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PW Accountants Ltd
Chartered Certified Accountants
82b High Street
Sawston
Cambridge
CB22 3HJ

9 September 2020

Don Powell Associates Ltd**Registered number:** 09327608**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,011	1,371
Current assets			
Debtors	5	12,912	1,392
Cash at bank and in hand		35,928	23,862
		<u>48,840</u>	<u>25,254</u>
Creditors: amounts falling due within one year	6	(14,012)	(8,887)
Net current assets		<u>34,828</u>	<u>16,367</u>
Net assets		<u>35,839</u>	<u>17,738</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,739	17,638
Shareholders' funds		<u>35,839</u>	<u>17,738</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr D Powell

Director

Approved by the board on 9 September 2020

Don Powell Associates Ltd
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number

Average number of persons employed by the company	1	1
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3 Taxation	2020	2019
	£	£

UK corporation tax	5,269	1,267
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4 Tangible fixed assets

		Office equipment £
Cost		
At 1 April 2019		5,906
At 31 March 2020		5,906
Depreciation		
At 1 April 2019		4,535
Charge for the year		360
At 31 March 2020		4,895
Net book value		
At 31 March 2020		1,011
At 31 March 2019		1,371

5 Debtors	2020	2019
	£	£

Trade debtors	12,912	1,392
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6 Creditors: amounts falling due within one year	2020	2019
	£	£

Directors loan account	4,330	6,700
Corporation tax	5,269	1,267
Other taxes and social security costs	3,563	70
Other creditors	850	850
	14,012	8,887

7 Other information

Don Powell Associates Ltd is a private company limited by shares and incorporated in England.
 Its registered office is:
 82b High Street

Sawston
Cambridge
CB22 3HJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.