

**ATG PRODUCTIONS LIMITED**  
**UNAUDITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

THURSDAY



\*ABJDWRK8\*

A39

22/12/2022

#10

COMPANIES HOUSE

## **ATG PRODUCTIONS LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	Mark Ralph Delano Cornell Michael Cowper Lynas John Neil Oldcorn (appointed 1 July 2021) Nicholas Graham Potter
<b>Registered number</b>	09327475
<b>Registered office</b>	2nd Floor Alexander House Church Path Woking Surrey GU21 6EJ
<b>Bankers</b>	National Westminster Bank Plc 38 Strand London WC2N 5JB

# **ATG PRODUCTIONS LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Strategic Report</b>	<b>1</b>
<b>Directors' Report</b>	<b>2</b>
<b>Directors' Responsibilities Statement</b>	<b>3</b>
<b>Statement of Comprehensive Income</b>	<b>4</b>
<b>Statement of Financial Position</b>	<b>5</b>
<b>Statement of Changes in Equity</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 - 18</b>

## **ATG PRODUCTIONS LIMITED**

### **STRATEGIC REPORT FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

#### **Introduction**

The directors present their Strategic Report on the affairs of ATG PRODUCTIONS LIMITED ("the Company") for the 52 week period ended 26 March 2022 ("the period"). The Company's business activities together with the factors likely to affect its future development, performance and position are set out in this Strategic Report. The directors, in preparing this Strategic Report, have complied with s414C of the Companies Act 2006.

#### **Business review**

Detailed results for the Group are included in the consolidated accounts of the Company's ultimate parent, International Entertainment Holdings Limited.

#### **Principal risks and uncertainties**

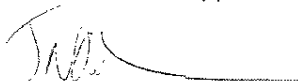
The principal risk of the business is a downturn in theatre attendance. There are potential factors outside the Group's control that might impact theatre attendance, including economic slowdowns, recessions, or other extraordinary events such as a global pandemic or a terrorist attack. Historically, the theatre industry has proven to be resilient in the wake of unexpected events over previous periods.

#### **Financial key performance indicators**

Revenue of £5.2m (2021: £0.2m) increased by 2,600% compared to the prior year as sales continued to recover and venues reopen after COVID-19 lockdowns. There was an operating loss in the period of £1.1m; operating profit in 2021 of £0.2m.

The non-financial key performance indicators are disclosed in the accounts of the Company's ultimate parent, International Entertainment Holdings Limited.

This report was approved by the board and signed on its behalf.



**J N Oldcorn**

Director

Date: 21/12/2022

## **ATG PRODUCTIONS LIMITED**

### **DIRECTORS' REPORT FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

The directors present their report and the financial statements for the 52 week period ended 26 March 2022.

#### **Principal activity**

The principal activity of the Company continued to be that of theatrical productions. The Directors do not plan any changes to the Company's principal activity at this time.

#### **Results and dividends**

The loss for the 52 week period, after taxation, amounted to £0.2m (2021 - profit £0.2m).

The directors do not propose payment of a dividend with respect of the period (2021: £nil).

#### **Directors**

The directors who served during the 52 week period were:

Mark Ralph Delano Cornell  
Michael Cowper Lynas  
*John Neil Oldcorn (appointed 1 July 2021)*  
Nicholas Graham Potter

#### **Environmental matters**

The Company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The Company has complied with all applicable legislation and regulations.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The company has net liabilities of £0.5m and net current liabilities of £0.5m. Having prepared forecasts to cover the 12 months subsequent to the date of signing the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

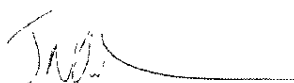
#### **Future developments**

The strong fundamentals that underpin the theatrical industry contribute to the Directors' confidence in the long-term growth of the business in future years. As we have returned to normal operations after COVID-19 pandemic closures, the Company will continue to provide high-quality content and service to customers returning to theatres.

#### **Post balance sheet events**

There have been no significant events affecting the Company since the year end.

This report was approved by the board and signed on its behalf.



**J N Oldcorn**  
Director

Date: 21/12/2022

## **ATG PRODUCTIONS LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ATG PRODUCTIONS LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022

	Note	52 week period ended 26 March 2022 £000	52 week period ended 27 March 2021 £000
Turnover	4	5,192	240
Cost of sales		(636)	(62)
<b>Gross profit</b>		<b>4,556</b>	<b>178</b>
Administrative expenses		(5,622)	(353)
Other operating income	5	-	356
<b>Operating (loss)/profit</b>	6	<b>(1,066)</b>	<b>181</b>
Tax on (loss)/profit	8	849	-
<b>(Loss)/profit for the 52 week financial period</b>		<b>(217)</b>	<b>181</b>

There was no other comprehensive income for 2022 (2021: £nil).

The notes on pages 7 to 18 form part of these financial statements.

**ATG PRODUCTIONS LIMITED**  
**REGISTERED NUMBER: 09327475**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 26 MARCH 2022**


	Note	26 March 2022 £000	27 March 2021 £000
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors: amounts falling due within one year	10	5,095	3,154
Cash at bank and in hand	11	2,543	159
		<u>7,638</u>	<u>3,313</u>
Creditors: amounts falling due within one year	12	(8,114)	(3,572)
<b>Net current liabilities</b>		<u>(476)</u>	<u>(259)</u>
<b>Total assets less current liabilities</b>		<u>(476)</u>	<u>(259)</u>
<b>Net liabilities</b>		<u>(476)</u>	<u>(259)</u>
<b>Capital and reserves</b>			
Profit and loss account		(476)	(259)
		<u>(476)</u>	<u>(259)</u>

The members have not required the Company to obtain an audit for the 52 week period in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from the requirement to have an audit under section 479A of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**J N Oldcorn**  
Director

Date: 21/12/2022

The notes on pages 7 to 18 form part of these financial statements.



**ATG PRODUCTIONS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

	Called up share capital £000	Profit and loss account £000	Total equity £000
<b>At 28 March 2020</b>	-	(440)	(440)
<b>Comprehensive income for the period</b>			
Profit for the period	-	181	181
<b>Total comprehensive income for the period</b>	-	181	181
<b>At 27 March 2021</b>	-	(259)	(259)
<b>Comprehensive income for the 52 week period</b>			
Loss for the 52 week period	-	(217)	(217)
<b>Total comprehensive income for the 52 week period</b>	-	(217)	(217)
<b>At 26 March 2022</b>	-	(476)	(476)

The notes on pages 7 to 18 form part of these financial statements.

## ATG PRODUCTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022

#### 1. General information

ATG PRODUCTIONS LIMITED (the "Company") is a company incorporated in the United Kingdom under the Companies Act. Details of the Company's principal activity, registered office and directors can be found in the Directors' Report and the Company Information page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The financial statements are presented in sterling, rounded to the nearest thousand, except where otherwise indicated.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

##### 2.2 Financial Reporting Standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

This information is included in the consolidated financial statements of International Entertainment Holdings Limited as at 26 March 2022 and these financial statements may be obtained from Companies House.

##### 2.3 Exemption from preparing consolidated financial statements

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

##### 2.4 Going concern

The financial statements have been prepared on a going concern basis, details of which can be found in the Directors' Report.

## **ATG PRODUCTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

#### **2. Accounting policies (continued)**

##### **2.5 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

The Company's revenue primarily represents the amounts due to the Company from the sale of tickets and from providing theatre related services including venue use, bar and merchandise sales and sponsorship, excluding value added tax, credit card commission and ticket agent commission. Ticket revenue is recognised on performance of the shows to which tickets relate. Theatre related revenue are recognised in the period to which the services relate.

##### **2.6 Government grants**

Government grants are measured at the fair value of the asset received or receivable. Government grants received on capital expenditure are initially recognised within deferred income on the Company's Statement of Financial Position and are subsequently recognised in profit or loss on a systematic basis over the useful life of the related capital expenditure.

Grants for revenue expenditure are presented as part of the profit or loss in the periods in which the expenditure is recognised.

##### **2.7 Pensions**

###### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

##### **2.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

##### **2.9 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

## ATG PRODUCTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022

#### 2. Accounting policies (continued)

##### 2.9 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Short-term leasehold property	- Over the term of the lease
Fixtures and fittings	- 4 to 10 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.10 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.11 Trade and other receivables

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.13 Trade and other payables

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

## **ATG PRODUCTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

#### **3. Judgments in applying accounting policies and key sources of estimation uncertainty**

There are a limited number of judgements having a material impact on these financial statements. The primary judgements are as follows:

##### **Useful economic lives**

The useful economic lives applied when depreciating assets are derived from historical experience of replacement periods from comparable assets within the wider group, and are considered appropriate. The lives are revisited where, for example, significant gains and losses on disposal are expected or experienced. Where it becomes apparent that assets' book values are materially in excess of their market value, the assets would be assessed or impaired.

##### **Recoverability of current assets**

Current assets that are outstanding significantly after their expected recovery date are reviewed for evidence of irrecoverability. Where an asset is considered wholly or partially irrecoverable, a provision is made against the book value of the relevant asset. Where sufficient evidence of recoverability exists, no such provision is made.

#### **4. Revenue**

All of the Company's revenue in the year arose within the United Kingdom from its principal activity of theatre services and the operation of theatrical venues. The classes of businesses are considered to be sufficiently similar and interdependent that separate disclosure is not required.

# ATG PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022

### 5. Other operating income

	52 week period ended 26 March 2022 £000	52 week period ended 27 March 2021 £000
Government grants receivable		356
	-	356

During the year, the company received £nil (2021: £356,047) under the Coronavirus Job Retention Scheme, a government grant that allows employers to place staff on temporary leave and claim the cost of up to 80% of employees' payroll cost. There are no unfulfilled conditions or other contingencies attached to the grant.

### 6. Operating (loss)/profit

The operating (loss)/profit is stated after charging:

	52 week period ended 26 March 2022 £000	52 week period ended 27 March 2021 £000
Defined contribution pension cost	23	3
Government grants	-	(356)

The directors are not remunerated directly by the Company and are remunerated by the Company's intermediate parent company, International Entertainment Investments Limited. It is not possible to disaggregate directors' remuneration in respect of services to the Company.

# **ATG PRODUCTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

### **7. Employees**

Staff costs were as follows:

	<b>52 week period ended 26 March 2022 £000</b>	<b>52 week period ended 27 March 2021 £000</b>
Wages and salaries	<b>1,405</b>	327
Social security costs	<b>44</b>	30
Cost of defined contribution scheme	<b>23</b>	3
	<hr/> <b>1,472</b> <hr/>	<hr/> 360 <hr/>

The average monthly number of employees, including the directors, during the 52 week period was as follows:

	<b>52 week period ended 26 March 2022 No.</b>	<b>52 week period ended 27 March 2021 No.</b>
Productions	<b>9</b>	8
Administration	<b>2</b>	-
	<hr/> <b>11</b> <hr/>	<hr/> 8 <hr/>

**ATG PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

**8. Taxation**

	<b>52 week period ended 26 March 2022 £000</b>	<b>52 week period ended 27 March 2021 £000</b>
<b>Corporation tax</b>		
Current tax on profits for the year	(849)	-
	<u>(849)</u>	<u>-</u>
<b>Total current tax</b>	<u>(849)</u>	<u>-</u>
<b>Deferred tax</b>		
<b>Total deferred tax</b>	<u>-</u>	<u>-</u>
<b>Taxation on (loss)/profit on ordinary activities</b>	<u>(849)</u>	<u>-</u>



# **ATG PRODUCTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

### **8. Taxation (continued)**

#### **Factors affecting tax charge for the 52 week period**

The tax assessed for the 52 week period is lower than (2021 - lower than) the standard rate of corporation tax in the UK of 19% (2021 - 19%). The differences are explained below:

	<b>52 week period ended 26 March 2022 £000</b>	<b>52 week period ended 27 March 2021 £000</b>
(Loss)/profit on ordinary activities before tax	<b>(1,066)</b>	181
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2021 - 19%)	<b>(203)</b>	34
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	<b>(12)</b>	-
Capital allowances for 52 week period in excess of depreciation	<b>(14)</b>	-
Adjustments to tax charge in respect of prior periods	<b>(451)</b>	-
Unrelieved tax losses carried forward	<b>251</b>	-
Theatre tax relief	<b>(398)</b>	-
Effect of change in deferred tax rate	<b>(22)</b>	-
Group relief	-	(34)
<b>Total tax (credit) / charge for the 52 week period</b>	<b>(849)</b>	-

ATG PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022

9. Tangible fixed assets

	Short-term leasehold property £000	Fixtures and fittings £000	Total £000
<b>Cost or valuation</b>			
At 28 March 2021	151	4,886	5,037
At 26 March 2022	151	4,886	5,037
<b>Depreciation</b>			
At 28 March 2021	151	4,886	5,037
At 26 March 2022	151	4,886	5,037
<b>Net book value</b>			
At 26 March 2022	-	-	-
At 27 March 2021	-	-	-

# **ATG PRODUCTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

### **10. Debtors**

	<b>26 March 2022 £000</b>	27 March 2021 £000
Trade debtors	260	-
Amounts owed by group undertakings	4,280	2,911
Other debtors	485	162
Prepayments and accrued income	70	81
	<u>5,095</u>	<u>3,154</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

### **11. Cash and cash equivalents**

	<b>26 March 2022 £000</b>	27 March 2021 £000
Cash at bank and in hand	2,543	159
	<u>2,543</u>	<u>159</u>

### **12. Creditors: Amounts falling due within one year**

	<b>26 March 2022 £000</b>	27 March 2021 £000
Trade creditors	243	30
Amounts owed to group undertakings	2,154	2,294
Amounts owed to joint ventures and associates	1,500	412
Other taxation and social security	287	-
Other creditors	3,097	12
Accruals and deferred income	833	824
	<u>8,114</u>	<u>3,572</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

# ATG PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022

### 13. Share capital

	26 March 2022 £	27 March 2021 £
<b>Allotted, called up and fully paid</b>		
1 (2021 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and repayment of capital.

### 14. Contingent liabilities

A corporate cross guarantee of senior debt borrowed by International Entertainment Investments Limited exists between the Company, International Entertainment Finance Limited and the majority of its subsidiary undertakings. The senior debt is secured by a debenture over the whole of the assets of ATG Productions Limited and the majority of the assets of the International Entertainment Finance Limited Group. International Entertainment Finance Limited is a wholly owned subsidiary of International Entertainment Holdings Limited, the Company's ultimate parent company in the UK.

### 15. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £22,741 (2021: £3,000). Contributions totalling £nil (2021: £nil) were payable to the fund at the reporting date and are included in creditors.

### 16. Related party transactions

The Company has taken advantage of exemptions available under paragraph 8(k) of FRS 101 not to disclose transactions with related parties which are wholly owned members of the same group. As such, there were no related party transactions during the period requiring disclosure (2021: £nil).

### 17. Controlling party

The Company's immediate parent company is The Ambassador Theatre Group Limited. The parent company of the smallest and largest group in which the Company's results are consolidated is International Entertainment Holdings Limited, a company incorporated in England and Wales. The consolidated financial statements are available from the parent company's registered office, 28 St. George Street, London W1S 2FA.

The Company's ultimate parent company is IE Luxco S.a.r.l. (Luxembourg), which is controlled by Providence Equity Partners VII-A LP (Cayman Islands) and Providence VII Global Holdings LP (Cayman Islands), and Providence Equity Partners (Midsummer) LP (Cayman Islands), which the directors consider to be the Company's ultimate controlling parties.

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

**ATG PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 52 WEEK PERIOD ENDED 26 MARCH 2022**

**18. Subsidiary undertakings**

The following is a subsidiary undertaking of the Company:

<b>Name</b>	<b>Principal activity</b>	<b>Holding</b>
SATG Rights Limited	Dormant	50%
KKC Productions Limited	Production company	50%