

**PRIORITY INDUSTRIAL SUPPLIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Stanford Williams Limited

Chartered Certified Accountants

Unit C
271-273 High Street
Blackwood
Gwent
NP12 1AW

Priority Industrial Supplies Ltd
Balance Sheet
As at 31 October 2021

Registered number: 09327222

	2021	2020
	£	£
Fixed assets	13,887	5,013
Current assets	265,872	341,895
Creditors: Amounts Falling Due Within One Year	(236,721)	(321,874)
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NET CURRENT ASSETS	29,151	20,021
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	43,038	25,034
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Accruals and deferred income	(1,238)	(1,233)
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NET ASSETS	41,800	23,801
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CAPITAL AND RESERVES	41,800	23,801
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Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 7 (2020: 7)

2. Grant and Other Support Received (Coronavirus)

Included in Other Operating Income are grants received relating to the economic effects of trading restrictions imposed following the outbreak of the Coronavirus pandemic in March 2020. These grants include:

Coronavirus Job Retention Scheme Grants - £2,704.81

3. General Information

Priority Industrial Supplies Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09327222 . The registered office is Unit 15, Abercam Industrial Estate, Abercam, Gwent, NP11 5EY.

Priority Industrial Supplies Ltd
Balance Sheet (continued)
As at 31 October 2021

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Michael Evans

Director

08/06/2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.