

REGISTERED NUMBER: 09325163 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2018
for
UXBRIDGE GLASS CENTRE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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UXBRIDGE GLASS CENTRE LIMITED

**Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTOR:	P Deanus
REGISTERED OFFICE:	5 Theobald Court Elstree Hertfordshire WD6 4RN
REGISTERED NUMBER:	09325163 (England and Wales)
ACCOUNTANTS:	Sterling Associates Chartered Accountants 5 Theobald Court Theobald Street Elstree Hertfordshire WD6 4RN

UXBRIDGE GLASS CENTRE LIMITED (REGISTERED NUMBER: 09325163)

Balance Sheet
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		32,621		58,525
CURRENT ASSETS					
Stocks		3,750		3,750	
Debtors	5	458,032		327,080	
Cash at bank and in hand		9,257		8,235	
		<u>471,039</u>		<u>339,065</u>	
CREDITORS					
Amounts falling due within one year	6	<u>531,423</u>		<u>495,914</u>	
NET CURRENT LIABILITIES			<u>(60,384)</u>		<u>(156,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,763)</u>		<u>(98,324)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(27,863)</u>		<u>(98,424)</u>
SHAREHOLDERS' FUNDS			<u>(27,763)</u>		<u>(98,324)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

P Deanus - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Uxbridge Glass Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared on a going concern basis. The company meets its day to day working capital requirements through continued financial support from its director who is of the opinion that the company will continue as a going concern in the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 14).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2017				
and 30 September 2018	<u>36,948</u>	<u>56,019</u>	<u>22,748</u>	<u>115,715</u>
DEPRECIATION				
At 1 October 2017	17,028	28,314	11,848	57,190
Charge for year	<u>5,641</u>	<u>14,576</u>	<u>5,687</u>	<u>25,904</u>
At 30 September 2018	<u>22,669</u>	<u>42,890</u>	<u>17,535</u>	<u>83,094</u>
NET BOOK VALUE				
At 30 September 2018	<u>14,279</u>	<u>13,129</u>	<u>5,213</u>	<u>32,621</u>
At 30 September 2017	<u>19,920</u>	<u>27,705</u>	<u>10,900</u>	<u>58,525</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2017	
and 30 September 2018	<u>22,748</u>
DEPRECIATION	
At 1 October 2017	11,848
Charge for year	<u>5,687</u>
At 30 September 2018	<u>17,535</u>
NET BOOK VALUE	
At 30 September 2018	<u>5,213</u>
At 30 September 2017	<u>10,900</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	288,300	170,717
Other debtors	<u>169,732</u>	<u>156,363</u>
	<u>458,032</u>	<u>327,080</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	5,499
Trade creditors	94,920	73,889
Taxation and social security	68,809	82,443
Other creditors	<u>367,694</u>	<u>334,083</u>
	<u>531,423</u>	<u>495,914</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Included within other creditors is £185,631 (2017: £160,579) that is payable under a factoring agreement. Interest is charged at 2.75% per annum above the bank base rate.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 October 2017	(98,424)
Profit for the year	<u>70,561</u>
At 30 September 2018	<u>(27,863)</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is P Deanus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.