

**PROPERTY IDEAS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**PROPERTY IDEAS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**PROPERTY IDEAS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	MR MATTHEW OKUBOYEJO
<b>Company Number</b>	09323687 (England and Wales)
<b>Registered Office</b>	NEWSPRING HOUSE 3 WORCESTER AVENUE OLD SWAN LIVERPOOL LIVERPOOL L13 9AZ ENGLAND
<b>Accountants</b>	AA MATTHEW & CO NEWSPRING HOUSE 3 WORCESTER AVENUE OLD SWAN LIVERPOOL L13 9AZ

**PROPERTY IDEAS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Inventories	<u>4</u>	-	362
Debtors	5	12,500	14,049
Cash at bank and in hand		68	62
		<u>12,568</u>	<u>14,473</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(16,519)	(29,695)
<b>Net current liabilities</b>		<u>(3,951)</u>	<u>(15,222)</u>
<b>Net liabilities</b>		<u>(3,951)</u>	<u>(15,222)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(3,953)	(15,224)
<b>Shareholders' funds</b>		<u>(3,951)</u>	<u>(15,222)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 May 2020 and were signed on its behalf by

MR MATTHEW OKUBOYEJO  
Director

Company Registration No. 09323687

**PROPERTY IDEAS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

PROPERTY IDEAS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09323687. The registered office is NEWSRING HOUSE 3 WORCESTER AVENUE, OLD SWAN, LIVERPOOL, LIVERPOOL, L13 9AZ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Finished goods	-	362
	-	362

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	12,500	-
Other debtors	-	14,049
	12,500	14,049

**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,000	8,000
Other creditors	1,541	-
Loans from directors	6,978	19,945
Accruals	-	1,750
	16,519	29,695

**7 Capital commitments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

There were no capital commitments at the end of the period.

**8 Contingent liabilities**

At the date of the balance sheet there were no contingent liabilities.

**PROPERTY IDEAS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**9 Loans to directors**

There were no Directors Advances and credits therefore terms of credit and interest rates did not arise in the period

**10 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

