

SRS WINDOWS AND DOORS LIMITED

DIRECTOR'S REPORT AND ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2017



SRS WINDOWS AND DOORS LIMITED

COMPANY INFORMATION

DIRECTOR:

W. J. Crowe

COMPANY NUMBER:

09323315 (England and Wales)

REGISTERED OFFICE:

1-7 Park Road
Caterham
Surrey
CR3 5TB

ACCOUNTANTS:

Peters & Co.
1-7 Park Road
Caterham
Surrey
CR3 5TB

SRS WINDOWS AND DOORS LIMITED

CONTENTS

	<u>Page</u>
Director's Report	1
Accountant's Report	2
Abridged Profit and Loss Account	3
Abridged Balance Sheet	4
Notes to the Abridged Financial Statements	5
<p>The following page does not form part of the statutory accounts:</p>	
Trading Profit and Loss Account	6

SRS WINDOWS AND DOORS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2017

The director presents his report and abridged financial statements for the year ended 30 November 2017.

Principal Activity

The company's principal activity continues to be that of window and door installation and repairs.

Statement of Director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulation.

Company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

W. J. Crowe

N. T. Parris (Resigned 25 July 2017)

Small Company Regime

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

This report was approved by the Director on 23 August 2018:

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W. J. Crowe
Director

REPORT TO THE DIRECTOR ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
SRS WINDOWS AND DOORS LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of SRS Windows and Doors Limited for the year ended 30 November 2017, as set out on pages 3 to 5, from the company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other Professional requirements, which are detailed at icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Director of SRS Windows and Doors Limited. Our work has been undertaken solely to prepare for approval, the accounts of SRS Windows and Doors Limited and to state those matters that we have agreed to state to the Director of SRS Windows and Doors Limited, in this report, in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SRS Windows and Doors Limited and its Director, for our work or for this report.

It is your duty to ensure that SRS Windows and Doors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SRS Windows and Doors Limited. You consider that SRS Windows and Doors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of SRS Windows and Doors Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature: 

Peters & Co.
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

23 August 2018

SRS WINDOWS AND DOORS LIMITED
ABRIDGED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2017

	<u>2017</u> £	<u>2016</u> £
GROSS PROFIT	123,255	0
Administrative Expenses	(38,705)	(2,467)
PROFIT/LOSS BEFORE INTEREST	84,550	(2,467)
Interest Receivable	20	1
PROFIT/LOSS BEFORE TAX	84,570	(2,466)
Taxation	(15,599)	(0)
PROFIT/LOSS AFTER TAXATION BEING PROFIT/LOSS FOR THE FINANCIAL YEAR	<u>£ 68,971</u>	<u>£ (2,466)</u>

The Notes on page 5 form part of these Abridged Financial Statements.

SRS WINDOWS AND DOORS LIMITED

ABRIDGED BALANCE SHEET AT 30 NOVEMBER 2017

	<u>2017</u> £	<u>2016</u> £
<u>CURRENT ASSETS</u>		
Debtors	30,460	0
Cash at Bank	<u>69,312</u>	<u>88</u>
	99,772	88
<u>CREDITORS:</u> Amounts falling due within one year:	<u>(46,428)</u>	<u>(4,514)</u>
	<u>£ 53,344</u>	<u>£ (4,426)</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	2	2
Profit and Loss Account	<u>53,342</u>	<u>(4,428)</u>
SHAREHOLDERS' FUNDS	<u>£ 53,344</u>	<u>£ 4,426</u>

All the members have consented to the preparation of abridged financial statements for the year ended 30 November 2017, in accordance with Section 444(2A) of the Companies Act 2006.

For the year ended 30 November 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The abridged financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved by the Director on 23 August 2018:


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W. J. Crowe
Director

Company Number: 09323315 (England and Wales)

The Notes on page 5 form part of these Abridged Financial Statements.

SRS WINDOWS AND DOORS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The abridged financial statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, including the provisions permitting an abridged profit and loss account and balance sheet to be prepared.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when goods are delivered, and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 3 (2016: 2).

3. GENERAL INFORMATION

SRS Windows and Doors Limited is a private company limited by shares and incorporated in England. Its registered office is 1-7 Park Road, Caterham, Surrey CR3 5TB.

The financial statements are presented in Sterling, which is the functional currency of the company.