

# Port of Call Treatment Services Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2019

McKellens  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

# **Port of Call Treatment Services Ltd**

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# **Port of Call Treatment Services Ltd**

## **Company Information**

<b>Director</b>	MC Preston
<b>Registered office</b>	11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
<b>Accountants</b>	McKellens Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

**Port of Call Treatment Services Ltd**  
**(Registration number: 09323266)**  
**Balance Sheet as at 30 November 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	7,087	7,601
<b>Current assets</b>			
Debtors	<u>4</u>	212,809	10,089
Cash at bank and in hand		<u>141,802</u>	<u>360,218</u>
		354,611	370,307
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(141,324)</u>	<u>(246,390)</u>
<b>Net current assets</b>		<u>213,287</u>	<u>123,917</u>
<b>Net assets</b>		<u><u>220,374</u></u>	<u><u>131,518</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>220,373</u>	<u>131,517</u>
Total equity		<u><u>220,374</u></u>	<u><u>131,518</u></u>

For the financial year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 July 2020

MC Preston  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Port of Call Treatment Services Ltd**

## **Notes to the Financial Statements for the Year Ended 30 November 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

The principal place of business is:

176b Ashley Road  
Hale  
Cheshire  
WA15 9SF

These financial statements were authorised for issue by the director on 1 July 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **Port of Call Treatment Services Ltd**

## **Notes to the Financial Statements for the Year Ended 30 November 2019**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	10% on a reducing balance basis
Computer equipment	33% on a reducing balance basis

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Port of Call Treatment Services Ltd

## Notes to the Financial Statements for the Year Ended 30 November 2019

### 3 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 December 2018	10,438	1,656	12,094
Additions	363	-	363
At 30 November 2019	10,801	1,656	12,457
<b>Depreciation</b>			
At 1 December 2018	3,186	1,307	4,493
Charge for the year	762	115	877
At 30 November 2019	3,948	1,422	5,370
<b>Carrying amount</b>			
At 30 November 2019	6,853	234	7,087
At 30 November 2018	7,252	349	7,601

### 4 Debtors

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors		12,980	3,589
Amounts owed by related undertakings		170,000	-
Prepayments		29,829	6,500
		212,809	10,089

### 5 Creditors

#### Creditors: amounts falling due within one year

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Trade creditors	92	8,704
Taxation and social security	13,730	13,719
Accruals and deferred income	775	8,754
Other creditors	126,727	215,213
	141,324	246,390

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.