

**Financial Statements for the Year Ended 31 March 2023**

**for**

**WILMSHURST LTD**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**WILMSHURST LTD**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

Mr S Jafferli  
Mrs R Jafferli

**SECRETARY:**

**REGISTERED OFFICE:**

58 Crabtree Lane  
Lancing  
West Sussex  
BN15 9PJ

**REGISTERED NUMBER:**

09321927 (England and Wales)

**ACCOUNTANTS:**

Tulsi Associates  
33 Sudbury Court Drive  
Harrow  
Middlesex  
HA1 3SZ

**WILMSHURST LTD (Registered number: 09321927)****Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		17,000		17,000
Tangible assets	5		<u>109,850</u>		<u>110,077</u>
			126,850		127,077
<b>CURRENT ASSETS</b>					
Stocks	6	106,304		101,319	
Debtors	7	105,909		106,500	
Cash at bank and in hand		<u>258,587</u>		<u>264,946</u>	
		470,800		472,765	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>158,430</u>		<u>171,031</u>	
<b>NET CURRENT ASSETS</b>			<u>312,370</u>		<u>301,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>439,220</u>		<u>428,811</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200		200
Retained earnings	10		<u>439,020</u>		<u>428,611</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>439,220</u>		<u>428,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2023 and were signed on its behalf by:

Mr S Jafferli - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

WILMSHURST LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 8) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>17,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>17,000</u>
At 31 March 2022	<u>17,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Improvements to property £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>92,500</u>	<u>6,500</u>	<u>10,571</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	-	-
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>92,500</u>	<u>6,500</u>	<u>10,571</u>
At 31 March 2022	<u>92,500</u>	<u>6,500</u>	<u>10,571</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>20,942</u>	<u>831</u>	<u>131,344</u>
<b>DEPRECIATION</b>			
At 1 April 2022	20,659	608	21,267
Charge for year	<u>110</u>	<u>117</u>	<u>227</u>
At 31 March 2023	<u>20,769</u>	<u>725</u>	<u>21,494</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>173</u>	<u>106</u>	<u>109,850</u>
At 31 March 2022	<u>283</u>	<u>223</u>	<u>110,077</u>

**6. STOCKS**

	31.3.23 £	31.3.22 £
Stocks	<u>106,304</u>	<u>101,319</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	92,876	93,185
VAT	12,856	11,831
Prepayments	177	1,484
	<u>105,909</u>	<u>106,500</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	114,096	99,470
Tax	24,535	24,776
Social security and other taxes	2,312	1,869
Directors' current accounts	1,591	1,375
Accrued expenses	15,896	43,541
	<u>158,430</u>	<u>171,031</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
		£1	£	£
200	Ordinary		<u>200</u>	<u>200</u>

**10. RESERVES**

	Retained earnings £
At 1 April 2022	428,611
Profit for the year	105,409
Dividends	<u>(95,000)</u>
At 31 March 2023	<u>439,020</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.