

Financial Statements for the Year Ended 31 March 2022

for

WILMSHURST LTD

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for the Year Ended 31 March 2022

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WILMSHURST LTD

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mr S Jafferli
Mrs R Jafferli

SECRETARY:

REGISTERED OFFICE:

58 Crabtree Lane
Lancing
West Sussex
BN15 9PJ

REGISTERED NUMBER:

09321927 (England and Wales)

ACCOUNTANTS:

Tulsi Associates
Office 13
13 Quad Road
East Lane Business Park
North Wembley
Middlesex
HA9 7NE

WILMSHURST LTD (Registered number: 09321927)**Balance Sheet**
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		17,000		17,000
Tangible assets	5		<u>110,077</u>		<u>110,197</u>
			127,077		127,197
CURRENT ASSETS					
Stocks	6	101,319		143,575	
Debtors	7	106,500		86,466	
Cash at bank and in hand		<u>264,946</u>		<u>244,966</u>	
		472,765		475,007	
CREDITORS					
Amounts falling due within one year	8	<u>171,031</u>		<u>210,044</u>	
NET CURRENT ASSETS			<u>301,734</u>		<u>264,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>428,811</u>		<u>392,160</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings	10		<u>428,611</u>		<u>391,960</u>
SHAREHOLDERS' FUNDS			<u>428,811</u>		<u>392,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2022 and were signed on its behalf by:

Mr S Jafferli - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

WILMSHURST LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>17,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>17,000</u>
At 31 March 2021	<u>17,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £
COST			
At 1 April 2021	92,500	6,500	10,571
Additions	-	-	-
At 31 March 2022	<u>92,500</u>	<u>6,500</u>	<u>10,571</u>
DEPRECIATION			
At 1 April 2021	-	-	-
Charge for year	-	-	-
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 March 2022	<u>92,500</u>	<u>6,500</u>	<u>10,571</u>
At 31 March 2021	<u>92,500</u>	<u>6,500</u>	<u>10,571</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	20,825	831	131,227
Additions	117	-	117
At 31 March 2022	<u>20,942</u>	<u>831</u>	<u>131,344</u>
DEPRECIATION			
At 1 April 2021	20,539	491	21,030
Charge for year	120	117	237
At 31 March 2022	<u>20,659</u>	<u>608</u>	<u>21,267</u>
NET BOOK VALUE			
At 31 March 2022	<u>283</u>	<u>223</u>	<u>110,077</u>
At 31 March 2021	<u>286</u>	<u>340</u>	<u>110,197</u>

6. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	<u>101,319</u>	<u>143,575</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	93,185	74,713
VAT	11,831	10,542
Prepayments	1,484	1,211
	<u>106,500</u>	<u>86,466</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	99,470	104,369
Tax	24,776	23,557
Social security and other taxes	1,869	1,759
Other creditors - NHS	-	41,137
Directors' current accounts	1,375	4,031
Accrued expenses	43,541	35,191
	<u>171,031</u>	<u>210,044</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

10. RESERVES

	Retained earnings £
At 1 April 2021	391,960
Profit for the year	106,651
Dividends	<u>(70,000)</u>
At 31 March 2022	<u>428,611</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.