

**Financial Statements for the Year Ended 31 March 2020**

**for**

**WILMSHURST LTD**

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**for the Year Ended 31 March 2020**

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**WILMSHURST LTD**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

Mr S Jafferli  
Mrs R Jafferli

**SECRETARY:**

**REGISTERED OFFICE:**

58 Crabtree Lane  
Lancing  
West Sussex  
BN15 9PJ

**REGISTERED NUMBER:**

09321927 (England and Wales)

**ACCOUNTANTS:**

Tulsi Associates  
Office 13  
13 Quad Road  
East Lane Business Park  
North Wembley  
Middlesex  
HA9 7NE

**WILMSHURST LTD (Registered number: 09321927)****Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		17,000		17,000
Tangible assets	5		<u>105,567</u>		<u>109,469</u>
			122,567		126,469
<b>CURRENT ASSETS</b>					
Stocks	6	157,028		134,832	
Debtors	7	89,454		79,560	
Cash at bank and in hand		<u>96,307</u>		<u>73,384</u>	
		342,789		287,776	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>134,457</u>		<u>111,735</u>	
<b>NET CURRENT ASSETS</b>			<u>208,332</u>		<u>176,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>330,899</u>		<u>302,510</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200		200
Retained earnings	10		<u>330,699</u>		<u>302,310</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>330,899</u>		<u>302,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:

Mr S Jafferli - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

1. **STATUTORY INFORMATION**

WILMSHURST LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>17,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>17,000</u>
At 31 March 2019	<u>17,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020****5. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Improvements to property £
<b>COST</b>			
At 1 April 2019	92,500	6,500	5,416
Additions	-	-	-
At 31 March 2020	<u>92,500</u>	<u>6,500</u>	<u>5,416</u>
<b>DEPRECIATION</b>			
At 1 April 2019	-	-	-
Charge for year	-	-	-
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>92,500</u>	<u>6,500</u>	<u>5,416</u>
At 31 March 2019	<u>92,500</u>	<u>6,500</u>	<u>5,416</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2019	20,666	466	125,548
Additions	-	365	365
At 31 March 2020	<u>20,666</u>	<u>831</u>	<u>125,913</u>
<b>DEPRECIATION</b>			
At 1 April 2019	15,843	236	16,079
Charge for year	4,131	136	4,267
At 31 March 2020	<u>19,974</u>	<u>372</u>	<u>20,346</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>692</u>	<u>459</u>	<u>105,567</u>
At 31 March 2019	<u>4,823</u>	<u>230</u>	<u>109,469</u>

**6. STOCKS**

	31.3.20 £	31.3.19 £
Stocks	<u>157,028</u>	<u>134,832</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	75,635	69,169
VAT	10,837	10,216
Prepayments	2,982	175
	<u>89,454</u>	<u>79,560</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	99,748	81,206
Tax	19,432	17,586
Social security and other taxes	1,335	610
Directors' current accounts	3,558	3,507
Accrued expenses	10,384	8,826
	<u>134,457</u>	<u>111,735</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.20	31.3.19
Number:	Class:		£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

**10. RESERVES**

	Retained earnings £
At 1 April 2019	302,310
Profit for the year	80,389
Dividends	<u>(52,000)</u>
At 31 March 2020	<u>330,699</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.